

CITY UNION BANK LTD.,

Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2010

Particulars	(Rs in Lakhs)			
	Quarter ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
1. Interest earned (a+b+c)	25009.83	21932.35	95660.80	80440.12
a) Interest/Discount on Advances/Bills	19676.09	17748.76	75582.71	65532.83
b) Income on Investments	5150.68	3925.54	19366.92	14242.26
c) Interest on balances with RBI and other Inter Bank funds	183.06	258.05	711.17	665.03
2. Other Income	3221.62	3626.92	14349.97	12368.23
3. Total Income (1 + 2)	28231.45	25559.27	110010.77	92808.35
4. Interest Expended	16261.38	15961.22	67846.58	56183.28
5. Operating Expenses (i) + (ii)	4611.73	3480.86	16585.11	13952.92
(i) Employees Cost	2038.18	1451.56	8012.40	6497.19
(ii) Other Operating expenses	2573.55	2029.30	8572.71	7455.73
6. Total Expenditure (4) + (5) excluding provisions and contingencies	20873.11	19442.08	84431.69	70136.20
7. Operating Profit before provisions and contingencies (3) - (6)	7358.34	6117.19	25579.08	22672.15
8. Provisions (other than tax) and contingencies	3552.00	2198.00	6052.60	4843.16
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	3806.34	3919.19	19526.48	17828.99
11. Tax Expenses	325.00	1307.50	4250.00	5615.50
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	3481.34	2611.69	15276.48	12213.49
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	3481.34	2611.69	15276.48	12213.49
15. Paid up equity share Capital (Face value of Re.1/- each)	3995.96	3200.00	3995.96	3200.00
16. Reserves excluding revaluation reserves			78567.64	62891.78
17. Analytical ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	12.09%	12.49%	12.09%	12.49%
- Basel II	13.46%	12.69%	13.46%	12.69%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.91	0.69	4.03	3.23
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.90	0.69	3.99	3.22
iv) NPA Ratios				
(a) Gross NPA	9350.27	10208.09	9350.27	10208.09
(b) Net NPA	3966.89	6111.25	3966.89	6111.25
(c) % of Gross NPA	1.36	1.80	1.36	1.80
(d) % of Net NPA	0.58	1.08	0.58	1.08
v) Return on Assets - Annualised	1.29%	1.18%	1.52%	1.50%
18. Public Shareholding				
- No. of shares (Note - 4)	40,00,00,000	32,00,00,000	40,00,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%	100%
19. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

Notes :

1. The above results have been approved by the Board of Directors at their meeting held on 26th May 2010
2. These results have been audited by the Statutory Auditors of the Bank as per the Listing agreement with Stock Exchanges
3. The working results for the year ended 31.03.2010 have been arrived at after providing for Standard / Non-Performing Assets, Depreciation on Investments as per RBI Norms, taxes & other usual and necessary provisions
4. Consequent to the rights issue completed on 31-Dec-2009, the paid up capital increased to Rs.3996 lakhs and the number of equity shares issued increased to 4000 lakhs. The weighted number of shares outstanding prior to the issue has been increased by 0.18 times (right adjustment factor) for this year as well as for the previous year ended 31.03.2009 in terms of AS 20 issued by ICAI for computing EPS.
5. The Board has recommended a dividend of 75% (i.e.) Re.0.75 per share on the face value of Re.1/- each for the year 2009-10.
6. The figures of previous year / period have been regrouped, wherever necessary to conform to the classification in the current year / period.
7. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - 5
Disposed of during the period - 5 : Pending complaints as on 31.03.2010 : Nil

By order of the Board

Place : Kumbakonam
Date : 26.05.2010

S. BALASUBRAMANIAN
MD & CEO

(Rs in Lakhs)

Particulars	Quarter ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
1. Segment Revenue				
a) Treasury	5524	5819	24656	19703
b) Corporate / wholesale banking	6705	8800	23856	23985
c) Retail Banking	15844	10791	61168	48814
d) Other Banking Operations	158	149	331	306
Total	28231	25559	110011	92808
2. Segment Results				
a) Treasury	2287	1777	6652	5247
b) Corporate / wholesale banking	2232	2733	7500	7965
c) Retail Banking	2707	1478	11197	9237
d) Other Banking Operations	132	129	230	223
Total	7358	6117	25579	22672
Operating Profit	7358	6117	25579	22672
Other Provisions & Contingencies	3552	2199	6053	4844
Profit Before Tax	3806	3918	19526	17828
Taxes including Deferred Tax	325	1307	4250	5615
Net Profit	3481	2611	15276	12213
3. Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	27366	21506	27366	21506
b) Corporate / wholesale banking	12274	12206	12274	12206
c) Retail Banking	33427	26857	33427	26857
d) Unallocated	9497	5523	9497	5523
Total	82564	66092	82564	66092
There are no significant residual operations carried on by the bank.				
PART B : GEOGRAPHIC SEGMENTS:				
The bank operates only in India				