

Forex charges

1. Opening foreign currency import letters of credit

Usance	Validity	
	Upto 3 months	Beyond 3 months and upto 6 months
Sight	0.65%	0.85%
Upto 3 Months	0.80%	1.00%
Beyond 3 Months and upto 6 Months	1.10%	1.30%

2. Import bills on collection basis : 0.30% with a minimum of Rs.250/-

3. Export Bills tendered for purchase/negotiation/discount or collection

Upto Rs.300000/- 0.25% with a minimum of Rs.250/- per bill

Above Rs.300000/- - 0.125% with a minimum of Rs.500 per bill

4. Inward Remittances

S No	Nature of Transaction	Charges
a.	Encashment of travelers cheques and foreign currency notes	NIL
b.	Purchase of foreign currency instruments like foreign currency cheques, foreign currency demand drafts etc.	0.60% with a minimum of Rs.25 per instrument
c.	Collection of foreign currency instruments like foreign currency cheques, foreign currency demand drafts etc.,	Rs.0.50% with a minimum of Rs.50 per instrument
d.	Inward telex transfers where cover is provided in Nostro accounts including advance remittance for exports	Upto Rs.5 Lacs – Not Exceeding Rs.275 Above Rs.5 Lacs & upto Rs.10 Lacs – Not Exceeding Rs.500 Above Rs.10 Lacs – Not Exceeding Rs.1000

5..Outward Remittances

S No	Nature of Transaction	Charges
a.	Sale of foreign currency notes	NIL
b.	Sale of foreign currency travelers cheques	1%
c.	Outward remittances in foreign currency including advance remittance for imports	Not Exceeding Rs.500 per transfer
d.	Sale of foreign currency demand drafts including advance remittances for imports	Not Exceeding Rs.175/- upto USD 100 Rs.275/- above USD 100