



CITY UNION BANK LIMITED
CENTRAL OFFICE
KUMBAKONAM

CONSISTENT **U**PWARD **B**USINESS PERFORMANCE

CITY UNION BANK – Results for the FY-2008- 2009

Press Release

City Union Bank announces results for FY2008-09.

Net Interest Income for FY 2008-09 was higher by 21.42% to Rs.242.57 Crore. Operating Profit increased by 25.85% to Rs 226.72 crore. PAT grew by 20.05% to Rs.122.13 Crore.

Chennai, 11, June-2009: The Board of Directors of CITY UNION BANK LTD took on record the audited results for the FY-2008-09 at its meeting held in Chennai, today.

Results for the year ended 31.03.2009

(Rs. in Crs)

Particulars	Q4 FY2009	Q4 FY 2008	Growth	FY 2008- 2009	FY2 007- 2008	Growth
Net Interest Income	59.71	52.52	13.69%	242.57	199.78	21.42%
Non Interest Income	36.27	29.29	23.83%	123.68	90.28	37.00%
Total Operating Income	95.98	81.81	17.32%	366.25	290.06	26.27%
Operating Expense	34.81	28.46	22.31%	139.53	109.91	26.95%
Operating Profit	61.17	53.35	14.66%	226.72	180.15	25.85%
Profit After Tax	26.12	28.19	(7.34%)	122.13	101.73	20.05%

Key Balance Sheet Items	31-Mar-2009	31-Mar-2008	Growth
Deposits	8207	6425	27.74%
Advances	5686	4575	24.28%
Investments	2397	1718	39.52%
Shareholders' funds	661	567	16.58%
Balance Sheet size	9251	7349	25.88%

Net Interest income for Q4 – FY 2009 was up by 13.69% to Rs.59.71 crore as compared to Rs.52.52 crore for Q4 – FY 2008. Operating profit for Q4 – FY 2009 increased by 14.66% to Rs.61.17 crore as compared to Rs.53.35 crore for Q4-FY2008.



Net Interest income for FY2008-2009 grew by 21.42% to Rs.242.57 crore as compared to Rs. 199.78 crore for the FY2007-2008. Operating profit increased by 25.85 % to Rs.226.72 crore as compared to Rs. 180.15 crore during the same period. Profit after tax was higher by 20.05 % at Rs. 122.13 crore as compared to Rs.101.73 crore for FY2008.

Total Advances moved up by 24.28 % to Rs.5686 crore as on 31st March 2009 from Rs.4575 crore as on March 31, 2008. Total Deposits increased by 27.74 % to Rs 8207 crore as on 31st March 2009 from Rs.6425 crore as on March 31, 2008. The Balance Sheet size of the bank increased by 25.88 % to Rs.9251 crore from Rs.7349 crore. The Board of Directors for the first time in the history of the City Union Bank have recommended a dividend 75%.

Other Performance Highlights and Ratios :(For the year 2008-09)

- Advances at Rs 5686 crore: Growth of 24.28%
- Deposits at Rs. 8207 crore; Growth of 27.74 %
- Return on Assets (annualized) of 1.50 % and Return on Equity of 19.90 %.
- Net Interest Margin at 2.98 %.
- Non Interest Income to Total Income ratio at 13.33 %.
- Capital Adequacy Ratio - BASEL- I -12.49 % (Tier I - 11.30%)
- BASEL-II -12.69% (Tier I - 11.48%)
- Book value per share of Rs. 20.65.
- Basic EPS - Rs.3.82.
- Diluted EPS - Rs.3.81

Functional Performance of the bank

- The bank has introduced e-Payment facility to its customer's for Direct and Indirect Taxes.
- Students of SASTRA University now can pay their fess through on-line and this facility is to be extended for other Universities.
- The bank is shortly offering online share trading facility to its customers
- The bank's customers can utilize online bill payments
- Customers can access more than 35,000 ATMs all over India.
- The bank will commence Currency Chest operations at Kumbakonam very shortly.

For Further information, please Contact:

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