



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR5/AGM/2022

18th August 2022

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.
DCS – CRD
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir,

**Sub: Proceedings of the e-Annual General Meeting of the Bank held on
18th August 2022**

Pursuant to Regulation 30 of SEBI Listing Regulations 2015, we hereby submit the fair summary of the proceedings of the Annual General Meeting of our Bank held on Thursday, the 18th August 2022 through video conferencing, for your records.

Thanking you,

Yours faithfully
for **CITY UNION BANK LIMITED**

V. Ramesh
(Sr. General Manager – CFO & CS)



Encl.: a.a



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FAIR SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF THE BANK HELD ON 18TH AUGUST 2022 THROUGH VIDEO CONFERENCING AT 11:00 A.M. AT "ADMINISTRATIVE OFFICE", 24-B GANDHI NAGAR, KUMBakonam – 612 001

The meeting commenced as scheduled at 11.00 a.m. (IST) followed by a prayer and Shri. M. Narayanan, Chairman of the Bank took the chair.

The Chairman then extended a warm welcome to the Shareholders and informed that this meeting is being held through video conferencing mode as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI and that all members attending the meeting are counted for the purpose of quorum pursuant to circulars issued by MCA and Section 103 of the Companies Act, 2013.

Based on the information received from the moderator at National Securities Depositories Limited regarding quorum, the Chairman called the meeting to order.

The Chairman then introduced all Directors, Statutory Auditors, Secretarial Auditor and the Company Secretary, participating through video conferencing alongwith their location of participation. It was noted by members that all Directors were present at the meeting including the Chairman of the Audit Committee and Stakeholders Relationship Committee. Thereafter, the Company Secretary provided general guidance to all members regarding participation in the meeting.

The Chairman then read-out his speech and with the permission of members, the notice of the meeting together with Annual Report for FY 2022 was taken as read. He then announced the session to be open for questions and answers, if any, by the shareholders and requested the MD & CEO to proceed with the session.

The members praised the contribution of Directors, MD & CEO and staff members for the overall performance during the reporting period. They also praised the profiles of new Directors viz. Prof. V. Kamakoti & Shri. G. Mahalingam and welcomed them on the Board of the Bank. The members appreciated sustained practice of the Bank to reward the Shareholders in the form of Dividends and spoke about growth Percentage of CASA, Digital Banking, Cost to income ratio, Net Interest Margin, provision for NPAs, cost cutting measures effected, reducing other expenses, Legal fees, Auditors fees, recovery position of SWIFT fraud that occurred in the year 2017, status of unclaimed suspense account, recovery position of advance made to Corporate Customer and branch related issues.

The Managing Director & CEO of the Bank thereafter responded to all queries and comments raised by members to their satisfaction and thanked them on behalf of the Board in sharing their views and suggestions for the growth of the Bank.

Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members

"NARAYANA" Administrative Office, No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

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for the business proposed in the AGM Notice through the platform provided by the National Securities Depositories Limited "NSDL". It was also informed that Shri. B. Kalyanasundaram of M/s B.K. Sundaram & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the entire voting process. The remote e-voting commenced on August 14, 2022 and ended on August 17, 2022. By thanking all members for having voted through remote e-voting, he then announced the availability of e-voting for members during the time of meeting.

The Chairman then informed that based on the scrutinizers report, the voting results on the resolutions as set out in the Notice calling the AGM would be declared within the statutory time limit and authorised the Company Secretary to declare the voting results, intimate stock exchanges and place the same in the website of the Bank.

Thereafter, Shri. Narayanan Subramaniam, Director, proposed vote of thanks on behalf of the Board, to all the shareholders participated in the meeting.

The meeting then concluded at 12:15 p.m., on the same day.



for **CITY UNION BANK LIMITED**

A handwritten signature in blue ink, appearing to read "V. Ramesh".

V. Ramesh
(Sr. General Manager – CFO & CS)

Date: 18-08-2022
Place: Kumbakonam