



CIN NO. L65110TN1904PLC001287
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2nd Quarter Performance Results, Financial year 2018-19

▲ Net Interest Income up 12% ▲ Net Profit by 16%

▲ Advances up by 17%

Chennai, 2nd November 2018 – City Union Bank Limited announced its performance results for the 2nd Quarter of Financial Year 2018-19 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Highlights of Performance in Q2: FY 2018-19

- ❖ Net Interest Income moved up by 12% to ₹ 398.02 Crore from ₹ 354.84 Crore
- ❖ Net profit increased by 16% to ₹ 167.99 Crore from ₹ 144.74 Crore
- ❖ Advances grew by 17% to ₹ 29785 Crore from ₹ 25389 Crore
- ❖ Deposits increased by 12% to ₹ 34534 Crore from ₹ 30882 Crore
- ❖ Total Business grew by 14% to ₹ 64319 Crore from ₹ 56270 Crore
- ❖ CASA deposits grew by 15% as on September 2018, which is 24% of total deposits

Financial Performance Q2 FY 2019 vs Q2 FY 2018

(₹ in Cr)

Particulars	Q2 FY 2019	Q2 FY 2018	Growth (%)
Interest Income	926.49	840.87	10
Non Interest Income	118.56	155.24	-ve
Total Income	1045.05	996.11	5
Interest Expense	528.47	486.03	9
Operating Expense	220.63	190.04	16
Total Expense	749.10	676.07	11
Net Interest Income	398.02	354.84	12
Operating Profit	295.95	320.04	-ve
Profit After Tax	167.99	144.74	16

Financial Performance for the first half year ended 30th September 2018

(₹ in Cr)

Particulars	H1 FY 2019	H1 FY 2018	Growth (%)
Interest Income	1815.99	1666.40	9
Non Interest Income	247.67	290.58	-ve
Total Income	2063.66	1956.98	5
Interest Expense	1043.19	969.18	8
Operating Expense	425.11	370.79	15
Total Expense	1468.30	1339.97	10
Net Interest Income	772.80	697.22	11
Operating Profit	595.36	617.01	-ve
Profit After Tax	329.64	285.07	16

Key Balance Sheet Items

(₹ in Cr)

Particulars	H1 FY 2019	H1 FY 2018	Growth (%)
Deposits	34534	30882	12
Advances	29785	25389	17
Investments	8174	7515	9
Net Worth	4451	3835	16
Balance Sheet Size	41531	36605	13

Capital Adequacy

The Bank's capital adequacy as on 30th September, 2018 as per Reserve Bank of India (RBI) guidelines on Basel III norms was 15.11%, well above regulatory requirements.

Asset Quality

Gross & Net NPA level stood at 2.85% & 1.69% respectively as on 30th September, 2018. The Provision Coverage Ratio as on 30th September, 2018 stood at 65%.

Other Performance Highlights and Ratios (Q2 FY 2018)

- Annualized Return on Assets of 1.62% and Return on Equity 15.20%
- Net Interest Margin at 4.32%
- Basic EPS (not annualized) - ₹2.30
- Diluted EPS (not annualized) - ₹2.29

Functional Performance of the Bank

- Operates 607 branches.
- 984 ATMs and 651 Cash recyclers.
- 150 Self service banking outlets.

Conference call details

City Union Bank will hold an earnings conference call on 2nd November 2018 at 3.30 p.m. IST to discuss our performance for the quarter / half year ended 30th September,2018. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

Safe Harbor: *The information contained in this earnings release is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the bank’s general business plan’s and strategy, its future financial condition and growth prospects and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors including future changes or developments in the bank’s business, its competitive environment and political, economic, legal and social conditions in India. City Union Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

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