



CIN NO. L65110TN1904PLC001287  
 Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

## **2nd Quarter Performance Results, Financial year 2019-20**

**▲ Gross Profit up 17% ▲ Net Profit by 15%**

**▲ Total Business up by 15%**

**Chennai, 7<sup>th</sup> November 2019 – City Union Bank Limited** announced its performance results for the 2nd Quarter of Financial Year 2019-20 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

### **Highlights of Performance in Q2: FY 2019-20**

- ❖ Net Interest Income moved up by 3% to ₹ 411.55 Crore from ₹ 398.02 Crore
- ❖ Net profit increased by 15% to ₹ 193.54 Crore from ₹ 167.99 Crore
- ❖ Advances grew by 12% to ₹ 33279 Crore from ₹ 29785 Crore
- ❖ Deposits increased by 17% to ₹ 40451 Crore from ₹ 34534 Crore
- ❖ Total Business grew by 15% to ₹73730 Crore from ₹ 64319 Crore
- ❖ CASA deposits grew by 22% as on September 2019, which is 25% of total deposits

### **Financial Performance Q2 FY 2020 vs Q2 FY 2019**

(₹ in Cr)

<b>Particulars</b>	<b>Q2 FY 2020</b>	<b>Q2 FY 2019</b>	<b>Growth (%)</b>
Interest Income	1036.82	926.49	11.91
Non Interest Income	194.98	118.56	64.46
Total Income	1231.80	1045.05	17.87
Interest Expense	625.27	528.47	18.32
Operating Expense	260.04	220.63	17.86
Total Expense	885.31	749.10	18.18
Net Interest Income	411.55	398.02	3.40
Operating Profit	346.49	295.95	17.08
Profit After Tax	193.54	167.99	15.21

## Financial Performance for the first half year ended 30<sup>th</sup> September 2019

(₹ in Cr)

Particulars	H1 FY 2020	H1 FY 2019	Growth (%)
Interest Income	2066.06	1815.99	13.77
Non Interest Income	358.27	247.67	44.66
Total Income	2424.33	2063.66	17.48
Interest Expense	1237.63	1043.19	18.64
Operating Expense	488.82	425.11	14.99
Total Expense	1726.45	1468.30	17.58
Net Interest Income	828.43	772.80	7.20
Operating Profit	697.88	595.36	17.22
Profit After Tax	379.18	329.64	15.03

### Key Balance Sheet Items

(₹ in Cr)

Particulars	H1 FY 2020	H1 FY 2019	Growth (%)
Deposits	40451	34534	17
Advances	33279	29785	12
Investments	9923	8174	21
Net Worth	5135	4451	15
Balance Sheet Size	48272	41531	16

### Capital Adequacy

The Bank's capital adequacy as on 30th September, 2019 as per Reserve Bank of India (RBI) guidelines on Basel III norms was 15.49%, well above regulatory requirements.

### Asset Quality

Gross & Net NPA level stood at 3.41% & 1.90% respectively as on 30th September, 2019. The Provision Coverage Ratio as on 30th September, 2019 stood at 65%.

### Other Performance Highlights and Ratios (Q2 FY 2020)

- Annualized Return on Assets of 1.62% and Return on Equity 15.18%
- Net Interest Margin at 3.91%
- Basic EPS (not annualized) - ₹2.63
- Diluted EPS (not annualized) - ₹2.60

## **Functional Performance of the Bank**

- Operates 650 branches.
- 1724 ATMs including 734 Cash Recyclers.

## **Conference call details**

City Union Bank will hold an earnings conference call on 7<sup>th</sup> November 2019 at 3.30 p.m. IST to discuss our performance for the quarter / half year ended 30th September,2019. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at [www.cityunionbank.com](http://www.cityunionbank.com)

## **For further information please contact:**

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