

REVIEWED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2021

Particulars	(Rs in Lakhs)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Reviewed)			(Reviewed)		(Audited)
1 Interest earned (a+b+c+d)	103524.29	102218.71	104802.58	305486.02	315833.84	413468.49
a) Interest/Discount on Advances/Bills	86464.55	86321.24	89067.16	258383.27	268167.15	350781.08
b) Income on Investments	16556.08	15415.50	14695.96	45601.08	43919.93	58280.85
c) Interest on balances with RBI and other Inter Bank funds	400.66	372.76	879.37	1169.62	3223.89	3747.77
d) Others	103.00	109.21	160.09	332.05	522.87	658.79
2 Other Income	16000.17	20275.37	21977.12	55612.96	52968.23	68876.66
3 Total Income (1 + 2)	119524.46	122494.08	126779.70	361098.98	368802.07	482345.15
4 Interest Expended	54527.36	54393.22	55897.67	163903.80	175719.12	230501.82
5 Operating Expenses (i) + (ii)	28035.46	27591.08	26038.65	81649.36	76169.34	105059.27
(i) Employees Cost	13377.51	12695.94	12019.00	38999.42	35648.65	46371.85
(ii) Other Operating expenses	14657.95	14895.14	14019.65	42649.94	40520.69	58687.42
6 Total Expenditure (4) + (5) excluding provisions and contingencies	82562.82	81984.30	81936.32	245553.16	251888.46	335561.09
7 Operating Profit before provisions and contingencies (3) - (6)	36961.64	40509.78	44843.38	115545.82	116913.61	146784.06
8 Provisions (other than tax) and contingencies	12350.00	14800.00	20850.00	43925.00	52250.00	77501.78
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	24611.64	25709.78	23993.38	71620.82	64663.61	69282.28
11 Tax Expenses	5000.00	7500.00	7000.00	16500.00	16500.00	10000.00
12 Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	19611.64	18209.78	16993.38	55120.82	48163.61	59282.28
13 Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (12) - (13)	19611.64	18209.78	16993.38	55120.82	48163.61	59282.28
15 Paid up equity share Capital (Face value of Re.1/- each)	7393.68	7388.22	7384.01	7393.68	7384.01	7388.22
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						576859.40
17 Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	19.39%	19.24%	17.39%	19.39%	17.39%	19.52%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.65	2.46	2.30	7.46	6.53	8.03
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.62	2.43	2.28	7.37	6.47	7.97
iv) NPA Ratios						
(a) Gross NPA	199855.07	211934.24	107168.54	199855.07	107168.54	189319.47
(b) Net NPA	129591.33	129405.25	52715.48	129591.33	52715.48	107519.39
(c) % of Gross NPA	5.21	5.58	2.94	5.21	2.94	5.11
(d) % of Net NPA	3.44	3.48	1.47	3.44	1.47	2.97
v) Return on Assets - Annualised	1.36%	1.32%	1.29%	1.32%	1.25%	1.15%
18 Net Worth	633484.02	612458.65	569861.15	633484.02	569861.15	579885.54
19 Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
20 Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
21 Debt-equity ratio *	0.02	0.02	0.05	0.02	0.05	0.04
22 Total debt to total assets (%) **	4.73	3.65	1.50	4.73	1.50	2.52

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total borrowings of the Bank

Notes :

- 1 The above financial results for the quarter/nine months ended 31st December 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 4th February 2022. The same has been subjected to a limited review by the Joint Statutory Central Auditors of the Bank in line with the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The Joint Statutory Central Auditors have expressed an unmodified opinion.
- 2 There has been no change in the accounting policies followed during the quarter/nine months ended 31st December 2021 as compared to those followed in the preceding financial year ended 31st March 2021.
- 3 Based on RBI Master Direction on "Financial statements - Presentation and Disclosures" dated August 30, 2021 and subsequently updated on November 15, 2021, provision for depreciation on investments/shifting loss on investments included as part of "Provisions and Contingencies" have now been reclassified under "Other Income". There is no change in the net profit/loss for the previous period. However the figures have been reclassified to make them comparable with the figures of the current period.
- 4 The above working results for the quarter/nine months ended 31st December 2021 have been arrived at after considering various provisions as per RBI Guidelines for Standard Assets, Non Performing Assets, Restructured accounts, Depreciation on Investments, Non-performing Investments, Employee benefits, taxes and other usual & necessary provisions.
- 5 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions including provision for depreciation, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.
- 6 The outbreak of COVID-19 pandemic continues to spread across India resulting in significant volatility in the Indian economy. The extent to which the COVID-19 pandemic may impact the Bank's operations and asset quality is dependent on the ongoing as well as future developments. The situation continues to remain uncertain and the bank is evaluating the developments on an ongoing basis.
- 7 RBI circular DBR.No.BP.BC.83/21.04.048/2014-15 dated 01.04.2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated 18.04.2016 granted an option to spread provision in respect of frauds for a period not exceeding 4 quarters from the quarter in which such fraud has been detected /declared. An account was classified as fraud amounting to Rs. 17.62 cr for which a provision of Rs. 4.40 cr was provided in Q4 FY2021 and the remaining provision of Rs. 13.22 cr was created by transfer from general reserves under Reserves & Surplus. During the nine months period, an amount of Rs. 13.22 cr is provided by debiting the Profit & Loss Account and crediting general reserves under Reserves & Surplus.
- 8 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website. (www.cityunionbank.com). These disclosures have not been subjected to review by the Joint Statutory Central Auditors.
- 9 The bank has allotted 5,45,731 equity shares of face value of Re.1/- each to employees pursuant to the exercise of stock options by the employees during the quarter/period ended 31st December 2021.
- 10 The Honourable Supreme Court of India in a writ petition bearing number 825 of 2020 by Gajendra Sharma Vs Union of India had vide an Interim Order dated 3rd September 2020, directed that those A/c's which were not declared NPA till 31st August 2020, shall not be declared as NPA , till further orders. This interim order was subsequently vacated on 23rd March 2021. Hence the results for the quarter/ nine months ended 31st December 2021 may not be comparable with position as at 31.12.2020.
- 11 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 62% as on 31st December 2021.
- 12 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed off during the quarter - Nil
Pending complaints as on 31st December 2021 : Nil
- 13 Details of resolution plan implemented in accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework -2.0: Resolution of COVID-19 related stress of individuals and Small Business" are given below

(Rs in cr)

Sl. No.	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
A)	Number of requests received for invoking resolution process under Part A	580	356	30
B)	Number of accounts where resolution plan has been implemented under this window	580	356	30
C)	Exposure to accounts mentioned at (B) before implementation of the plan	98.20	91.61	9.29
D)	Of (C), aggregate amount of debt that was converted into other securities	0.00	0.00	0.00
E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0.00	0.00	0.00
F)	Increase in provisions on account of the implementation of the resolution plan	9.82	9.16	0.92

Disclosure as per RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021 in respect of borrower accounts where modifications were sanctioned and implemented (Resolution Framework 2.0 for COVID-19 related stress)

Particulars	As on 31.12.2021
No. of accounts in respect of which modification were sanctioned and implemented	NIL
Aggregate Exposure to such borrower accounts (Rs in Crore)	

14 The bank is not having any liability on account of family pension scheme since the bank is covered under Defined Contribution managed by LIC of India.

15 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

By the Order of Board

Place : Kumbakonam
Dated : 04th February 2022

Dr N. KAMAKODI
MD & CEO

This is the statement referred to in our report of even date.

for **Jagannathan & Sarabeswaran,**
Chartered Accountants,
Firm No. 001204S

for **K. Gopal Rao & Co**
Chartered Accountants,
Firm No. 000956S

CA. G. R. Ravi
Partner.
M.No.025669

CA. Aswini. M
Partner.
M.No.252513

Place : Kumbakonam
Dated : 04th February 2022

Segmentwise Results - for 9M / Q3 FY 22

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Reviewed)			(Reviewed)		(Audited)
Segment Revenue						
a) Treasury	21055	20977	26448	66353	73715	92960
b) Corporate / wholesale banking	26205	24352	28826	76547	93946	113726
c) Retail Banking	71120	76100	70789	215710	199698	272950
d) Other Banking Operations	1144	1065	717	2489	1443	2709
Total	119524	122494	126780	361099	368802	482345
Less : Inter segment revenue	-	-	-	-	-	-
Total	119524	122494	126780	361099	368802	482345
Segment Results						
a) Treasury	11264	11629	19147	38261	46366	55559
b) Corporate / wholesale banking	10629	7206	8407	25511	28145	34450
c) Retail Banking	14099	20776	16723	49782	41402	54685
d) Other Banking Operations	970	899	566	1992	1001	2090
Total	36962	40510	44843	115546	116914	146784
Operating Profit	36962	40510	44843	115546	116914	146784
Other Provisions & Contingencies	12350	14800	20850	43925	52250	77502
Exceptional items	0	0	0	0	0	0
Profit Before Tax	24612	25710	23993	71621	64664	69282
Taxes including Deferred Tax	5000	7500	7000	16500	16500	10000
Net Profit	19612	18210	16993	55121	48164	59282
Segmental Assets:						
a) Treasury	1576532	1509177	1200043	1576532	1200043	1303250
b) Corporate / wholesale banking	1027652	1059467	1200895	1027652	1200895	1107150
c) Retail Banking	2958721	2879613	2607824	2958721	2607824	2741710
d) Unallocated	211661	195198	196758	211661	196758	179058
Total Assets	5774566	5643455	5205520	5774566	5205520	5331168
Segmental Liabilities:						
a) Treasury	1401530	1340048	1055844	1401530	1055844	1160632
b) Corporate / wholesale banking	928890	956915	1072036	928890	1072036	997949
c) Retail Banking	2674240	2600878	2327927	2674240	2327927	2471291
d) Unallocated	132404	128667	175584	132404	175584	117048
Total	5137064	5026508	4631391	5137064	4631391	4746920
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	175002	169129	144199	175002	144199	142618
b) Corporate / wholesale banking	98762	102552	128859	98762	128859	109201
c) Retail Banking	284481	278735	279897	284481	279897	270419
d) Unallocated	79257	66531	21174	79257	21174	62010
Total	637502	616947	574129	637502	574129	584248

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India