



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.20,63,380/- (Rupees Twenty Lakh Sixty Three Thousand Three Hundred and Eighty Only)** (After taking into account the subsequent payments) as on **10-12-2020** together with further interest to be charged from **11-12-2020** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mrs. V. Sumathi, W/o. Mr. V. Veerakumar, No.3C, Periyar Street, Balaji Nagar, Anakaputhur, Chennai - 600 070. No.2) Mr. V. Veerakumar, S/o. Mr. K. Veeraiah, No.3C, Periyar Street, Balaji Nagar, Anakaputhur, Chennai - 600 070. No.3) M/s. Quality Print Solutions, No.3C, Periyar Street, Balaji Nagar, Anakaputhur, Chennai - 600 070.**

Immovable Properties Mortgaged to our Bank

(Properties Owned by Mrs. V. Sumathi, W/o. Mr. V. Veerakumar)

Schedule - A:- All that piece and parcel of vacant land measuring an extent of 2,400 Sq.ft. bearing Plot No.13, comprised in Survey Nos.98 & 99 and as per Patta Nos.1131 & 1361, S.Nos.98/1D & 99/1C, situated at Kaveri Street, Sri Venkateswara Nagar, Anakaputhur Village, Chennai, Sriperumbudur Taluk, Kanchipuram District. Bounded on the:- North by - Plot No.12, South by - 24 Feet Road, East by - S.No.99 Part, West by - Plot No.14. In all admeasuring 2,400 Sq.ft. and lying within the Registration District of Chennai-South and Sub-Registration District of Pammal.

Schedule - B:- 65% of undivided share of land out of Schedule - A Property (Land authorized to sell by Ms. Chitra, Power Agent).

Schedule - C:- An undivided share of land measuring 330 Sq.ft. from and out of Schedule - B Property (Extent conveyed).

Schedule - D:- Flat identified as F-2 in the First Floor over Property detailed in Schedule - A amounting to a Built-up Area of 725 Sq.ft. inclusive of common area.

Reserve Price: Rs.27,00,000/-

(Rupees Twenty Seven Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
25-01-2021	City Union Bank Ltd., Anakaputhur Branch, No.168/3-D, Kamaraj Salai, Anakaputhur, Chennai - 600 070. Telephone No.044-22483667, Cell No.9344023527.

Terms and Conditions of Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Anakaputhur Branch, 168/3-D, Kamaraj Salai, Anakaputhur, Chennai - 600 070.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.044-22483667, Cell No.9344023527.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 14-12-2020

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com