



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.50,68,575/- (Rupees Fifty Lakh Sixty Eight Thousand Five Hundred and Seventy Five Only)** as on **13-12-2020** together with further interest to be charged from **14-12-2020** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Amman Textiles, Door No.2/44, North Street, R.Reddiapatti, Rajapalayam - 626 136. No.2) Mr. G. Velraj, S/o. S. Gurusamy, Door No. 82/2, R.R. Nagar, PSK Nagar Post, Rajapalayam - 626 117. No.3) Mrs. V. Mahalakshmi, W/o. G. Velraj, Door No.82/2, R.R.Nagar, PSK Nagar Post, Rajapalayam - 626 117.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. V. Mahalakshmi, W/o. G. Velraj)

The Vacant land existing and a superstructure to be put up thereon situated at Virudhunagar District, Virudhunagar Registration District, Rajapalayam Sub-Registration District, Pudhupalayam Village, Iyan Punja Survey No.108/1, Measuring 1 Acre 7 Cents, Iyan Punja Survey No.109/1 measuring 4 acres 99 cents, total extent 6 acre and 6 cents have been divided in to house plots in Ramasamy Raja Nagar in such plots plot no.79 Ward No.42. All that piece and parcel of site measuring : East-West on the Northern side 15.80 metres equal to 51.82 feet on the Southern side 15.50 metre equal to 50.84 feet, North to South on the Western side 9.60 metre equal to 31.49 feet on the Eastern side 13.50 metre equal to 44.28 feet, total extent 180.78 sq.metre equal to 1,944.98 sq.feet of land together with water fetching right in the well comprised therein. Town Survey No.19/1, 2, 4 and 59, 60 and 20/1, 2, Town Survey Ward-J, Town Survey No.1 at present election Ward 42. The above property is within the limits of Rajapalayam Municipality and it is bounded on the North by Punja land of Mahalakshmi, East by 7 feet wide North-South Road, South by 6 feet wide East-West Road, West by Plot No.80, vacant site of Periyakaruppan.

Reserve Price: Rs.46,00,000/-

(Rupees Forty Six Lakh Only)

Schedule - B : (Properties Owned by Mr. G. Velraj, S/o. S. Gurusamy)

Item - I : Virudhunagar District, Viudhunagar Registration District, Keelarajakularaman Village, R.Reddiyapatti, N.S.No.1031/1, Ward No.2, a vacant site within the boundaries of South by East West Street, North by - Arjans Colony, East by S.No.2025/39 land, West by S.No 2025/25 land. Within this an extent of East -West 62.50 feet, North-South at West 59 feet and East 60.50 feet, totally 3734.375 sq.ft.

Item - II : Virudhunagar District, Viudhunagar Registration District, Keelarajakularaman Village, R.Reddiyapatti, N.S.No.1031/1, Ward No.2, a house door no. 316/45 within the boundaries of South by Sundar Raj Konar's House, North by Poochaippan Vacant building, East by North- South Odai, West by North-South Common Pathway. Within the extent of East-West on the North 42 feet, on the South 50.25 feet, North-South on the West 42 feet and on the East 42.75 feet. Totally 1,954.50 sq.ft. a house bearing door no.316/45 within a vacant site.

Reserve Price: Rs.35,00,000/-

(Rupees Thirty Five Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
27-01-2021	City Union Bank Limited, Rajapalayam Branch, No.406, Tenkasi Road, Rajapalayam - 626 117. Telephone No.04563-230432, Cell No. 9364510848.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Rajapalayam Branch, No.406, Tenkasi Road, Rajapalayam - 626 117.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.04563-230432, Cell No.9364510848.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 16-12-2020

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com