



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.29,21,064/- (Rupees Twenty Nine Lakh Twenty One Thousand and Sixty Four Only)** as on **13-12-2020** together with further interest to be charged from **14-12-2020** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Excel Precision Components, No.19/2, Moorthy Nagar, 2nd Main Road, Padi, Chennai - 600 050. No.2) Mrs. Devi.P, W/o. Pasupathy.P, No.19/2, Moorthy Nagar, 2nd Main Road, Padi, Chennai - 600 050. No.3) Mr. Pasupathy. P, S/o. Parthasarathy.M, No.19/2, Moorthy Nagar, 2nd Main Road, Padi, Chennai - 600 050. No.4) Mrs. Parvathi .P, W/o. Parthasarathy, No.19/2, Moorthy Nagar, 2nd Main Road, Padi, Chennai - 600 050.**

Note : 1) That our **260-Chennai-Ambattur Branch** has also extended Financial Assistance (**OLCC:512020010006159**) dated **10-08-2015** requested by No.1 of you represented by No.2 of you as Proprietrix for which No.2 and 3 of you stood as Co-obligants and No.4 of you had created Equitable Mortgage over the property described hereunder for the facility for a total amount of **Rs.10,00,000/** at a ROI of **14.25%** and the balance outstanding as on **13-12-2020** is **Rs.11,19,214/- (Rupees Eleven Lakh Nineteen Thousand Two Hundred and Fourteen Only).**

2) That our **260-Chennai-Ambattur Branch** has also extended Financial Assistance (**CUB OSL SPECIAL-BR:501812080059142**) dated **24-12-2019** requested by No.1 of you represented by No.2 of you as Proprietrix for which No.2 and 3 of you stood as Co-obligants and No.4 of you stood as guarantor for the facility for a total amount of **Rs. 9,00,000/-** at a ROI of **14.25%** and the outstanding balance as on **13-12-2020** is **Rs. 10,51,475/- (Rupees Ten Lakh Fifty One Thousand Four Hundred and Seventy Five Only).**

Immovable Property Mortgaged to our Bank **(Property Owned by Mrs. Parvathi P. W/o. Parthasarathy)**

All that piece and parcel of building together with land bearing Plot No.19 (Eastern side) measuring an extent of 1,802 Sq.Ft. in survey Nos.362/1, 362/2, situate at No.63, Padi Village, Dr.Moorthy Nagar, 2nd Main Road, Ambattur Taluk, within the limits of Ambattur Municipality, Thiruvallur District and is bounded on the : North by 30 feet width Road, South by Plot No.18, East by 30 feet Width Road, and West by remaining land of P.Govindaraju situated within the Registration District of Central Chennai and Sub-District of Villivakkam.

Reserve Price: Rs.1,04,00,000/-
(Rupees One Crore Four Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
25-01-2021	City Union Bank Limited, Chennai-Ambattur Branch, No.204, MTH Road, Ambattur - 600 053. Telephone No.044-26575151, Cell No.9344038641.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chennai-Ambattur Branch, No.204, MTH Road, Ambattur - 600 053.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No. 044-26575151, Cell No.9344038641.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 16-12-2020

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com