



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.58,78,994/- (Rupees Fifty Eight Lakh Seventy Eight Thousand Nine Hundred and Ninety Four Only)** as on **14-12-2020** together with further interest to be charged from **15-12-2020** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Murugan Enterprises, No.5, Muthaiah Nagar, Medavakkam Main Road, Kovilambakkam, Chennai - 600 129. No.2) Mr. P. Baskaran, S/o. Packirisamy, No.5, Muthaiah Nagar, Medavakkam Main Road, Kovilambakkam, Chennai - 600 129. No.3) Mrs. B. Bhuvana, W/o. Baskaran, No.5, Muthaiah Nagar, Medavakkam Main Road, Kovilambakkam, Chennai - 600 129.**

### Immovable Property Mortgaged to our Bank (Property Owned by Mr. P. Baskaran, S/o. Packirisamy)

All that piece and parcel of Land and Building, bearing Plot No.63/1, measuring an extent of 870 Sq.Ft., together with building 2,271 Sq.Ft., in Door No.4/234 (Old), 2/2 (New), BHEL Nagar, Medavakkam Main Road, Medavakkam, Chennai - 600 100 comprised in Survey No.255/2, Sub-divided Survey No.255/28-B (Part), Patta No.2407, together with building constructed in Ground Floor measuring of 671 Sq.Ft., with Portico measuring of 129 Sq.Ft. and 800 Sq.Ft., building in the First Floor and 800 Sq.Ft. building in the Second Floor, approved by MMDA and Commissioner of St.Thomas Mount Panchayat Union at Chitlapakkam, vide approval No.2334 of 1985, for Ground Floor, PPA No.662/2003 for First Floor, and PPA No.2223/2008 issued on 02-01-2009, and all amenities situated at Medavakkam Village, formerly Sholinganallur Taluk and now Tambaram Taluk, Kancheepuram District and the land being bounded on the North by : Plot No.62, South by : Plot No.63/2, East by : Plot No.40 (Old), West by : Medavakkam Main Road. Measuring : East to West on the Northern Side : 50 Feet, East to West on the Southern Side : 44 Feet 8 Inches, North to south on the Eastern Side : 20 Feet, North to South on the Western Side : 16 Feet 9 Inches. In all measuring an extent of 870 Sq.Ft. together with building 2,271 Sq.Ft., and this property situated within the Registration district of Chennai South and Sub Registration District of Joint I Saidapet.

**Reserve Price: Rs.60,00,000/-**  
**(Rupees Sixty Lakh Only)**

### AUCTION DETAILS

**Date of Tender-cum-Auction Sale**

**Venue**

**25-01-2021**

**City Union Bank Limited, Nanmangalam Branch,  
No.1/92A, Ground Floor, Medavakkam Main Road,  
Nanmangalam, Chennai - 600 117.  
Telephone No.044-22681535, Cell No.9382270055.**

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Nanmangalam Branch, No.1/92A, Ground Floor, Medavakkam Main Road, Nanmangalam, Chennai - 600 117.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.044-22681535, Cell No.9382270055.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place: Kumbakonam, Date: 17-12-2020**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**