



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.14,10,65,266/- (Rupees Fourteen Crore Ten Lakh Sixty Five Thousand Two Hundred and Sixty Six Only)** as on **01-01-2021** together with further interest to be charged from **02-01-2021** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) Mr. Sunil Aggarwal, S/o. Madan Mohan Goyal, No.48, Block - 1, EROS Garden, Charwood Village, Faridabad - 121 009. No.2) Mr. Sunil Singh Bhati, S/o. Baya Singh, D-198, Sector-47, Goutam Buddha Nagar, Noida, U.P - 201 301. No.3) M/s. M.G. Impex Private Limited, PKT A-8/25, Kalkaji Extension, New Delhi - 110 019. Also at M/s. M.G. Impex Private Limited, F-466, Sector-63, Noida, Uttar Pradesh - 201 301. No.4) Mrs. Seema Aggarwal, W/o. Mr. Sunil Aggarwal, No.48, Block-1, EROS Garden, Charwood Village, Faridabad - 121 009. 5) Mrs. Kusum Singh, W/o. Mr. Sunil Singh Bhati, D-198, Sector-47, Goutam Buddha Nagar, Noida, U.P - 201 301.**

Also this notice is served to inform **The Chief Executive Officer, New Okhla Industrial Development Authority, Administrative Block, Sector - 6, Gautam Buddha Nagar, Noida - 201 301, Uttar Pradesh**, that the schedule mentioned Property is in the possession of City Union Bank Ltd. and that the Authorised officer is proceeding under Rule 8 (5) of the Security Interest (Enforcement) Rules, 2002 to sell the lease hold right through Tender-Cum-Public Auction.

Immovable Property Mortgaged to our Bank

(Lease hold right holder/Lessee Mr. Sunil Aggarwal, S/o. Madan Mohan Goyal)

Industrial lease hold rights Plot / Property No.224 (Two Hundred and Twenty Four) Block - D situated in Sector - 63 (Sixty three) within phase III in the layout of Noida District, Gautham Buddha Nagar, U.P. Land area admeasuring 1,800 (Eighteen Hundred) Square meters and having its industrial building covered area on all Floors is 794.15 Square meters and bounded as under : On the North by : Plot No.D-223, On the East by : 18 Mts. Wide Road, On the West by : Plot No.D - 217, On the South by : Plot No. D-225.

Reserve Price: Rs.6,75,00,000/-
(Rupees Six Crore Seventy Five Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
19-02-2021	City Union Bank Limited, Delhi-Chandini Chowk Branch, No.1917-18, 1st Floor, Opp. Gurudwara Sisganj Sahib, Chandhini Chowk, Delhi - 110 006. Telephone No.011-23929803, Cell No.9350011163.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Delhi-Chandini Chowk Branch, No.1917-18, 1st Floor, Opp. Gurudwara Sisganj Sahib, Chandhini Chowk, Delhi - 110 006.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.011-23929803, Cell No.9350011163.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 07-01-2021

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com