



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.29,44,971/- (Rupees Twenty Nine Lakh Forty Four Thousand Nine Hundred and Seventy One Only)** as on **10-01-2021** together with further interest to be charged from **11-01-2021** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. M.R.Textiles, at Door No.87, Easwaran Koil Street, Erode - 638 001. No.2) Mr. M. Rajnarayanan, S/o. K.V.R. Murugan, at Door No.87, Easwaran Koil Street, Erode - 638 001. No.3) Mrs. R. Selvamani, W/o. M. Rajnarayanan, at No.87, Eswaran Koil Street, Erode - 638 001. No.4) Mrs. M. Kanakammal, W/o. K.V.R. Murugan, at No.87, Eswaran Koil Street, Erode - 638 001.**

### Immovable Property Mortgaged to our Bank

**(Property Owned by Mrs. M. Kanakammal, W/o. K.V.R. Murugan)**

In Erode Registration District, Erode Sub-D, Erode Taluk, Erode Town, within Erode Municipal Limit, Revenue Ward No.1, Municipal Ward No.17, New Re-survey Ward "C" Block No.34, T.S.No.189, 190, Eswaran Koil Street, bearing D.No.82, 9 in terraced building situated within the following boundaries : To the East of Sivaprakasam Properties, To the West of Balasundaram building common wall, To the North of Maragatham Ammal Properties, To the South of East-West pathway. Within this both sides North-South 11 feet 10 inches, both sides East-West 31 feet 7 inches in this extent of house site totally, East-West wall common half share, Sivakalai, Sivaprakasam properties Western side 2½ feet breadth, Eastern side 4 feet breadth in East-West pathway rights, etc. and then, To the North of East-West pathway, To the South of Thangavel properties, To the East of Sivakalai properties, To the West of Balasundaram building common wall. Within this both sides North-South 9 feet 9 inches, both sides East-West 9 feet 3 inches of vacant house site. The said two items total extent of 464 sq.ft. of vacant site with terraced buildings, hall, rooms, store room, toilet, bathroom, door, door frames, etc. The said properties situated within Erode Municipal Limit, Re-survey Ward - C, Block No.34, T.S.No.189, 190, Eswaran Koil Street, bearing D No.82, 83.

**Reserve Price: Rs.25,00,000/-**

**(Rupees Twenty Five Lakh Only)**

### **AUCTION DETAILS**

<b>Date of Tender-cum-Auction Sale</b>	<b>Venue</b>
<b>23-02-2021</b>	<b>City Union Bank Limited, Erode Branch, No.907, Panner Selvam Park, Brough Road, Erode - 638 001. Telephone No.04242-258821, Cell No.9364110013.</b>

### **Terms and Conditions of Tender-cum-Auction Sale:**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Erode Branch, No.907, Panner Selvam Park, Brough Road, Erode - 638 001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: **Telephone No.04242-258821, Cell No.9364110013.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place: Kumbakonam, Date: 12-01-2021**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**