



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

CUB
TRUST AND EXCELLENCE
SINCE 1904

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.10,74,033/- (Rupees Ten Lakh Seventy Four Thousand and Thirty Three Only)** as on **13-12-2020** together with further interest to be charged from **14-12-2020** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Kummetha Surendra Babu, S/o. Kummetha Thimmappa, D.No.1/182, Palyam Village, Pamidi Mandal, Anantapur Dist. - 515 775. No.2) Mrs. K. Lakshmi, W/o. Kummetha Surendra Babu, D.No.1/182, Palyam Village, Pamidi Mandal, Anantapur Dist. - 515 775.**

Immovable Properties Mortgaged to our Bank

(Properties Owned by Mr. Kummetha Surendra Babu, S/o. Kummetha Thimmappa)

Residential Plot situated at Anantapur R D and SRD and the property situated within A.Narayanapuram Village Polam and Panchayat area limits and the property particulars are as follows : Registered Sale Deed 10650/2008 dated 30-10-2008. **(1) Babu : Govt. Dry, Sy. No.169/4, Extent (A.C.) : 2.30, (2) Babu : Govt. Dry, Sy. No.169/3B, Extent (A.C.) : 4.26, (3) Babu : Govt. Dry, Sy. No.169/3C, Extent (A.C.) : 2.36, (4) Babu : Govt. Dry, Sy. No.169/3A, Extent (A.C.) : 1.34, (5) Babu : Govt. Dry, Sy. No.169/3D, Extent (A.C.) : 3.00. Paikai Ac.0.05; H.S.0.020; Plot No.49. Measurements : East to West : 33 feet or 10.06 meters, North to South : 66 feet or 20.12 meters. Boundaries : East : Plot No.48, West : Plot No.50, North : Plot No.56, South : Road. Residential Plot extent total 242 sq.yards.**

Reserve Price: Rs.13,00,000/-

(Rupees Thirteen Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
24-02-2021	City Union Bank Limited, Anantapur Branch, No 15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur - 515 001. Telephone No.08554-279777 Cell No. 9396643830.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Anantapur Branch, No 15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur - 515 001. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No.08554-279777 Cell No. 9396643830. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 16-12-2020

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com