



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in Website : www.cityunionbank.com

C.O/ Shares/LR-5/2024-25

April 19, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir,

Sub: Intimation u/r 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR regulations)

In compliance with Regulation 27 of the LODR Regulations, 2015 we hereby submit a Report on Corporate Governance for the Quarter and Year ended March 31, 2024.

Kindly take note of the above intimation and disseminate to all concerned.

Thanking you

Yours faithfully

for **CITY UNION BANK LIMITED**

Venkataramanan S
Company Secretary



Encl.: a.a.

General Information about Company	
Scrip code	532210
NSE Symbol	CUB
MSEI Symbol	NA
ISIN	INE491A01021
Name of the entity	CITY UNION BANK LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	31-03-2024
Date of Report	31-03-2024
Risk Management Committee	YES
Market Capitalisation as per immediate previous Financial year	Top 500



QUARTERLY REPORT ON CORPORATE GOVERNANCE
(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of the listed Entity		CITY UNION BANK LIMITED													
2. Quarter Ending		31-03-2024													
Title (Mr/ Ms)	Name of the Director	PAN	DIN	Category (Chairperson / Executive / Non-executive / Independent / Nominee)	Date of Birth	Whether the Director is disqualified?	Whether Special Resolution (Yes / No) [Refer Reg. 17(1A) of Listing Regulations]	Date of Passing a Special Resolution	Initial Date of Appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of the Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to Regulation 17A (1) & 17A(2)]	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the Listing Regulations)
Mr.	M Narayanan	AAFPN5149L	00682297	Chairperson	05-04-1959	No	Yes	22-08-2021	03-05-2016	22-08-2021	94	1	1	0	0
Mr.	N. Kamakoti	ANSPK2572N	02039618	Executive	26-07-1974	No	No	NA	01-05-2011	01/05/2014, 01/05/2017, 01/05/2020, 01/05/2023	NA	1	0	1	0
Mr.	Narayanan Subramaniam	AAVPS56248	00166621	Independent	02-08-1961	No	Yes	18-08-2022	20-06-2017	23-08-2022	81	3	3	4	2
Mr.	V N Shivashankar	ABHP55952K	00929256	Independent	11-02-1970	No	Yes	23-08-2023	07-02-2018	23-08-2023	73	1	1	1	0
Mr.	T S Sridhar	AAOP59737N	01681108	Independent	23-06-1955	No	Yes	23-08-2023	07-02-2018	23-08-2023	73	0	1	1	0
Mr.	Vaidyanathan Kalyanasundaram	AARPV5236A	07120706	Independent	28-03-1952	No	No	29-08-2019	03-05-2019	-	58	1	1	1	0
Mr.	T K Ramkumar	AEPVPR2048K	02688194	Independent	01-12-1955	No	No	29-08-2019	17-06-2019	-	57	1	1	0	0
Mr.	Prof V. Kamakoti	AEW/PK3004M	03537382	Independent	21-07-1968	No	Yes	18-08-2022	27-05-2022	-	22	1	1	0	0
Mr.	G Mahalingam	ACPFG2674K	09660723	Independent	16-11-1956	No	Yes	18-08-2022*	06-07-2022	-	20	5	4	7	2
Mrs.	Lalitha Rameswaran	ADAPR0440G	02326309	Independent	09-12-1972	No	Yes	29-01-2023	04-11-2022	-	17	1	1	2	1

Tenure includes the term served by them upto 31/03/2024 as Independent Directors under Companies Act 2013.



QUARTERLY REPORT ON CORPORATE GOVERNANCE
(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

II Composition of Committees

Sl No.	Name of the Committee	DIN No.	Name of Committee members	Category (Chairperson /Executive / Non Executive / Independent / Nominee)	Chairperson / Member	Date of Appointment	Date of Cessation
1.	Audit Committee	(i)	Ms. Lalitha Rameswaran	Independent	Chairperson	05-11-2022	
		(ii)	Mr. V. N. Shivashankar	Independent	Member	01-06-2021	
		(iii)	Mr. K. Vaideyanathan	Independent	Member	01-06-2021	
		(iv)	Mr. G. Mahalingam	Independent	Member	08-08-2022	
2.	Nomination Committee	(i)	Mr. K. Vaideyanathan	Independent	Chairperson	01-06-2021	
		(ii)	Mr. M Narayanan	Independent	Member	20-04-2018	
		(iii)	Mr. Prof V Kamakoti	Independent	Member	01-06-2022	
		(iv)	Ms. Lalitha Rameswaran	Independent	Member	05-11-2022	
3.	Risk Management Committee	(i)	Mr. N. Subramaniam	Independent	Chairperson	18-09-2017	
		(ii)	Dr. N Kamakodi	Executive	Member	24-06-2011	
		(iii)	Prof V. Kamakoti	Independent	Member	01-06-2022	
		(iv)	Mr. G. Mahalingam	Independent	Member	08-08-2022	
4.	Stakeholders Relationship Committee	(i)	Mr. G. Mahalingam	Independent	Chairperson	08-08-2022	
		(ii)	Mr. N. Subramaniam	Independent	Member	21-07-2017	
		(iii)	Dr. T. S. Sridhar	Independent	Member	18-07-2019	
		(iv)	Dr. N. Kamakodi	Executive	Member	01-06-2022	
5.	Corporate Social Responsibility Committee	(i)	Dr. N. Kamakodi	Executive	Chairperson	21-04-2014	
		(ii)	Mr. K. Vaideyanathan	Independent	Member	01-06-2021	
		(iii)	Mr. T. K. Ramkumar	Independent	Member	21-12-2019	
		(iv)	Mr. V. N. Shivasankar	Independent	Member	01-06-2021	
		(v)	Dr. T. S. Sridhar	Independent	Member	18-07-2019	
6.	Compensation & Remuneration Committee	(i)	Dr. T. S. Sridhar	Independent	Chairperson	01-06-2021	
		(ii)	Mr. N. Subramaniam	Independent	Member	07-08-2019	
		(iii)	Mr. T. K. Ramkumar	Independent	Member	01-06-2021	
		(iv)	Prof V. Kamakoti	Executive	Member	01-06-2022	



Meeting of Board of Directors

SI No.	Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent Directors attending the meeting
1	27-10-2023	01-02-2024	47	10	10	9
2	29-11-2023	27-02-2024	25	10	8	7
3	15-12-2023	26-03-2024	27	10	10	9



Sl. No.	Date(s) of meeting of the Committee(s) in the previous quarter	Date(s) of meeting of the Committee(s) in the relevant quarter	Maximum Gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met (Yes / No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All Directors including Independent Director)	Number of Independent directors attending the meeting
Audit Committee							
	27-10-2023	31-01-2024	46	Yes	4	4	4
	28-11-2023	26-02-2024	25	Yes	4	3	3
	15-12-2023	24-03-2024	26	Yes	4	4	4
Nomination Committee							
	27-10-2023	01-02-2024	47	Yes	4	4	4
	15-12-2023	26-03-2024	53	Yes	4	4	4
Compensation & Remuneration Committee							
	27-10-2023	01-02-2024	47	Yes	4	4	4
	29-11-2023	27-02-2024	25	Yes	4	3	3
	15-12-2023	26-03-2024	27		4	4	4
Risk Management Committee							
	29-11-2023	27-02-2024	89	Yes	4	3	2
Stakeholder's Relationship Committee							
	29-11-2023	01-02-2024	63	Yes	4	3	3
Corporate Social Responsibility Committee							
	0	31-03-2024		Yes	5	5	4



Annexure II

NAME OF THE LISTED ENTITY: CITY UNION BANK LTD.

REPORTING PERIOD: 31.03.2024

Sr.No	Subject	Compliance Status (Yes / No / NA)
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 b. Nomination Committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 c. Compensation and Remuneration Committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 d. Stakeholders Relationship Committee	Yes
6	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 e. Risk Management Committee (applicable to the top 1000 listed entities)	Yes
7	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
8	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
9	This report and / or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
10	Any comments/observations/advice of Board of Directors may be mentioned here:	None

Sr.No	Subject	Compliance Status
1	Name of signatory - Venkataramanan Srinivasan	
2	Designation - Company Secretary	

Signatory details	
Name of Signatory	Venkataramanan Srinivasan
Designation of person	Company Secretary
Place	Kumbakonam
Date	31-03-2024



Annexure II - CITY UNION BANK LIMITED at the end of the financial year (for the whole of financial year)

Annexure II

NAME OF THE LISTED ENTITY: CITY UNION BANK LTD.

REPORTING PERIOD: 31.03.2024

I. DISCLOSURE ON WEBSITE IN TERMS OF LISTING REGULATIONS

ITEM	COMPLIANCE STATUS (Yes/No/NA)	If yes provide link to website. If No / NA provide reasons
As per Regulation 46 (2) of the LODR		
1	Details of Business	Yes https://www.cityunionbank.com/investor-relations
2	Terms and conditions of appointment of Independent Directors	Yes https://www.cityunionbank.com/filemanager/PDF/TERMS%20AND%20CONDITIONS%20OF%20APPOINTMENT%20OF%20INDEPENDENT%20DIRECTORS.pdf
3	Composition of various committees of Board of Directors	Yes https://www.cityunionbank.com/filemanager/PDF/composition%20of%20Board%20committees.pdf
4	Code of conduct of Board of Directors and Senior Management Personnel	Yes https://www.cityunionbank.com/assets/frontend/pdf/others/CUB Code of Conduct.pdf
5	Details of establishment of Vigil Mechanism/Whistle blower policy	Yes https://www.cityunionbank.com/assets/frontend/pdf/others/Whistleblower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes
7	Policy on dealing with related party transactions	Yes https://www.cityunionbank.com/filemanager/PDF/RPT-policy-26%20june-2023.pdf
8	Policy for determining 'material subsidiaries'	NA The Bank does not have any Subsidiary
9	Details of familiarisation programmes imparted to Independent Directors	Yes https://www.cityunionbank.com/assets/frontend/pdf/FAMILIARISATION-FY2023.pdf
10	e-mail address for grievance redressal and other relevant details	Yes https://www.cityunionbank.com/assets/frontend/pdf/Corporate-Information.pdf
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes https://www.cityunionbank.com/assets/frontend/pdf/Corporate-Information.pdf
12	Financial Results	Yes https://www.cityunionbank.com/investor-relations
13	Shareholding Pattern	Yes https://www.cityunionbank.com/investor-relations
14	Details of agreements entered into with the media companies and/or their associates	NA
15.1	Schedule of Analyst or Institutional Investor meet and presentations made by the listed entity to Analyst or Institutional Investors simultaneously with submission to Stock Exchange.	Yes https://www.cityunionbank.com/investor-relations
15.2	Audio or Video recordings and transcripts of post earnings/quarterly calls	Yes https://www.cityunionbank.com/investor-relations
16	New name and the old name of the listed entity	NA
17	Advertisements as per Reg 47(1)	Yes https://www.cityunionbank.com/investor-relations



18	Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	https://www.cityunionbank.com/assets/frontend/pdf/Corporate-Information.pdf
19	Separate Audited Financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	The Bank does not have any Subsidiary
20	Secretarial Compliance Report	Yes	https://www.cityunionbank.com/filemanager/PDF/ANNUALSECRETARIALCOMPLIANCEREPORT300523.pdf.pdf
21	Materiality Policy as per Regulation 30(4)	Yes	https://www.cityunionbank.com/assets/frontend/pdf/others/Materiality_event.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under Regulation 30(5)	Yes	https://www.cityunionbank.com/assets/frontend/pdf/Corporate-Information.pdf
23	Disclosure under Regulation 30(8)	Yes	https://www.cityunionbank.com/investor-relations
24	Statements of deviation (s) or variation(s) as specified in regulation 32	Yes	https://www.cityunionbank.com/investor-relations
25	Dividend Distribution Policy as per Regulation 43A(1)	Yes	https://www.cityunionbank.com/assets/frontend/pdf/others/DividendDistributionPolicy.pdf
26	Annual Return as provided under Section 92 of the Companies Act, 2013	Yes	https://www.cityunionbank.com/investor-relations
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.cityunionbank.com/investor-relations
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.cityunionbank.com/investor-relations
AS PER OTHER REGULATIONS OF THE LODR			
a	Whether company has provided information under separate section on its website as per Reg. 46(2)	Yes	https://www.cityunionbank.com/investor-relations
b	Materiality policy as per Reg. 30	Yes	https://www.cityunionbank.com/assets/frontend/pdf/others/Materiality_event.pdf
c	Dividend distribution policy as per Reg.43 (a)	Yes	https://www.cityunionbank.com/assets/frontend/pdf/others/DividendDistributionPolicy.pdf
It is certified that these contents on the website of the listed entity are correct.			





Annexure II

II ANNUAL AFFIRMATIONS

PARTICULARS		REGULATION NO.	COMPLIANCE STATUS (Yes/No/NA)
1	Independent Director(s) have been appointed In terms of specified criteria of 'Independence' and/or eligibility	16(1)(b) & 25(6)	Yes
2	Board Composition	17(1), 17(1A), 17(1B)	Yes
3	Meeting of Board of Directors	17(2)	Yes
4	Quorum of Board Meetings	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of conduct	17(5)	Yes
8	Fees/ Compensation	17(6)	Yes
9	Minimum information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum Number of Directorship	17(A)	Yes
15	Composition of Audit committee	18(1)	Yes
16	Meeting of Audit committee	18(2)	Yes
17	Role of Audit Committee and Information to be reviewed by the audit committee	18(3)	Yes
18	Composition of Nomination & Remuneration committee	19(1)&(2)	Yes
19	Quorum of Nomination & Remuneration Committee	19(2A)	Yes
20	Meeting of Nomination & Remuneration Committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholders Relationship committee	20(1), 20(2), 20(2A)	Yes
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of Risk Management committee	21(1),(2),(3)&(4)	Yes
26	Meeting of Risk Management Committee	21(3A)	Yes
27	Quorum of Risk Management Committee Meeting	21(3B)	Yes



28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes
29	Vigil Mechanism	22	Yes
30	Policy for Related Party Transaction	23(1),(1A),(5),(6)&	Yes
31	Prior or Omnibus approval of Audit Committee for all Related Party Transactions	23(2),(3)	NA
32	Approval for material related party transactions	23(4)	NA
33	Disclosure of Related Party Transaction on consolidated basis	23(9)	NA
34	Composition of Board of Directors of Unlisted material subsidiary	24(1)	NA
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5)&(6)	NA
36	Alternate Director to Independent Director	25(1)	NA
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-Appointment or removal of an Independent Director through Special Resolution or the Alternate Mechanism	25(2A)	Yes
39	Meeting of Independent Directors	25(3)&(4)	Yes
40	Familiarisation of Independent Directors	25(7)	Yes
41	Declaration from Independent Director	25 (8) & (9)	Yes
42	Directors & Officers insurance	25 (10)	Yes
43	Confirmation with respect to appointment of Independent Directors who resigned from the Listed entity	25(11)	NA
44	Membership in committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management	26(3)	Yes
46	Disclosure of shareholding by Non-Executive Directors	26(4)	Yes
47	Policy with respect to obligations of Directors and Senior Management	26(2)&26(5)	Yes
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
49	Vacancies in respect of Key Managerial Personnel	26A(1) & 26A(2)	NA
Note :			
1	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the		
2	If status is "No" details of the non-compliance may be given here		
3	If the listed entity would like to provide any other information, the same may be indicated here.		
III. AFFIRMATIONS:			

The listed entity has approved Material Subsidiary Policy and the corporate Governance requirements with respect to subsidiary of Listed entity have been complied. NA



Name & Designation

Venkataramanan S

Company Secretary



REPORT ON CORPORATE GOVERNANCE

NAME OF LISTED ENTITY: CITY UNION BANK LTD.

YEAR ENDED: 31.03.2024

1. Disclosure of Loans / guarantees / comfort letters / securities etc

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to :

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0
Promoter Group or any other entity controlled by them	0	0
Directors (including relatives) or any other entity controlled by them	0	0
KMPs or any other entity controlled by them	0	0

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by :

Entity	Type (guarantee, comfort letter ect.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0



(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of securities provided	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0
II. Affirmations			
All Loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loans (or other form of debt) given directly or indirectly by the entity to promoters , promoter group, directors (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the			

Name: Venkataramanan S

Designation: Company Secretary

