

## CITY UNION BANK LIMITED

CIN: L65110TN1904PLC001287

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612 001. Thanjavur District. Tamil Nadu.

Telephone No: 0435 - 2402322 Fax: 0435 - 2431746

E-mail: shares@cityunionbank.com Website: www.cityunionbank.com

C.O/Shares/LR-5/2025-26

June 21, 2025

National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street,
Mumbai 400 001

**Scrip Code: CUB** 

**Scrip Code: 532210** 

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended — Credit Rating Intimation

Pursuant to the Regulation cited, it is hereby informed that with respect to Issuer Rating, the Rating Committee of **CARE Ratings Limited** has assigned the credit rating to our bank as detailed below:

Type of Rating	Rating	Rating Action
€ ^ a		
Issuer Rating	CARE AA –; Stable	Assigned

Date of Credit Rating received from CARE Ratings Limited: June 20, 2025

Kindly take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully for CITY UNION BANK LIMITED

Venkataramanan S Company Secretary & Compliance Officer



## No. CARE/HO/RL/2025-26/1693

Shri Mr. Sadagopan J Chief Financial Officer City Union Bank Limited NO.24-B, Narayana, Gandhi Nagar, Sri Nagar Colony, Thanjavur District, Kumbakonam, Tamil Nadu 612001.



June 20, 2025

## Confidential

Dear Sir,

Issuer Rating

Please refer to your request for assigning an Issuer rating to your Company

2. The following rating has been assigned by our Rating Committee:

Type of Rating	Rating <sup>1</sup>	Rating Action
Issuer rating	CARE AA-; Stable	Assigned

- 3. The rating is only an opinion on the general creditworthiness of the Company and not specific to any particular debt instrument.
- 4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is March 31, 2025).
- 5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared separately.
- 6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at <u>www.careratings.com</u> and in other CARE Ratings Ltd.'s publications.



**CARE Ratings Limited** 

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai Phone: +91-22-6754 3456 • www.careedge.in

- 7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
- 8. Users of this rating may kindly refer our website <a href="www.careratings.com">www.careratings.com</a> for latest update on the outstanding rating.
- 9. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.
- 10. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,

Shrey Bohra Lead Analyst

shrey.bohra@careedge.in

Aditya R Acharekar Associate Director aditya.acharekar@careedge.in

Shacharekar.

Encl.: As above

**Disclosure of Interest of Independent/Non-Executive Directors of CARE:** 

Disclosure of Interest of Independent/ Non Executive Directors of CARE.		
Name of Director	Designation of Director	
<b>Gurumoorthy Mahalingam</b>	Non-Executive - Independent Director	

Mr. Gurumoorthy Mahalingam who is Non-executive Chairman on the Board of City Union Bank Limited is Non-executive Independent Director of CARE. Independent/Non-executive Directors of CARE are not a part of CARE's Rating Committee and do not participate in the rating process.

**CARE Ratings Limited** 

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai Phone: +91-22-6754 3456 • www.careedge.in

## Disclaimer

This disclaimer pertains to the ratings issued and content published by CARE Ratings Limited ("CareEdge Ratings"). Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. Any opinions expressed herein are in good faith and are subject to change without notice. The rating reflects the opinions as on the date of the rating. A rating does not convey suitability or price for the investor. The rating agency does not conduct an audit on the rated entity or an independent verification of any information it receives and/or relies on for the rating exercise. CareEdge Ratings has based its ratings/outlook on the information obtained from reliable and credible sources. CareEdge Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. The users of the rating should rely on their own judgment and may take professional advice while using the rating in any way. CareEdge Ratings shall not be liable for any losses that user may incur or any financial liability whatsoever to the user of the rating. The use or access of the rating does not create a client relationship between CARE and the user.

CAREEDGE RATINGS DISCLAIMS WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR OTHER WARRANTIES OR CONDITIONS, TO THE EXTENT PERMITTED BY APPLICABLE LAWS, INCLUDING WARRANTIES OF MERCHANTABILITY, ACCURACY, COMPLETENESS, ERROR-FREE, NON-INFRINGEMENT, NON-INTERRUPTION, SATISFACTORY QUALITY, FITNESS FOR A PARTICULAR PURPOSE OR INTENDED USAGE.

Most entities whose bank facilities/instruments are rated by CareEdge Ratings have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CareEdge Ratings or its subsidiaries/associates may also be involved with other commercial transactions with the entity. CareEdge Ratings does not act as a fiduciary by providing the rating. The ratings are intended for use only within the jurisdiction of India. The ratings of CareEdge Ratings do not factor in any rating-related trigger clauses as per the terms of the facilities/instruments, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and triggered, the ratings may see volatility and sharp downgrades. CareEdge Ratings has established policies and procedures as required under applicable laws and regulations which are available on its website.

Privacy Policy applies. For Privacy Policy please refer to <a href="https://www.careratings.com/privacy\_policy">https://www.careratings.com/privacy\_policy</a> © 2025, CARE Ratings Limited. All Rights Reserved.

This content is being published for the purpose of dissemination of information. Any use or reference to the contents herein on an "as-is" basis is permitted with due acknowledgement to CARE Ratings. Reproduction or retransmission in whole or in part is prohibited except with prior written consent from CARE Ratings.



**CARE Ratings Limited** 

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai Phone: +91-22-6754 3456 • www.careedge.in