



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in Website : www.cityunionbank.com

C.O/Shares/LR-2/5/2024-25

May 20, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Outcome of Board Meeting – May 20, 2024
Ref: Regulation 30 and 33 of SEBI Listing Regulations, 201

This is in continuation to our communication to the exchange dated May 13, 2024.

- Pursuant to the regulations cited on the subject matter, we submit herewith the following:
 - A copy of Audited Financial Results of the Bank together with the Auditor's Report for the quarter and year ended March 31, 2024, which has been approved by the Board of Directors of the Bank at its meeting held on May 20, 2024.
 - Statement of Assets and Liabilities
 - Cash Flow Statement
 - Declaration of Unmodified opinion on the Audited Financial Results for FY 2024
- The Board of Directors have recommended a dividend @ Re.1.50/- per equity share i.e., 150% on face value of Re.1/- per equity share of the Bank for the Financial Year 2023-24, the payment of which will be subject to approval by the shareholders of the Bank at the ensuing Annual General Meeting.
- A copy of the financial results is being uploaded in the Bank's website www.cityunionbank.com and an extract of the same shall be published in a manner as prescribed under SEBI Listing Regulations.

Time of commencement of Board meeting : 3:25 p.m.

Time of conclusion of Board meeting : 5:55 p.m.

Kindly take note of the above and disseminate to all concerned.

Thanking you

Yours faithfully

for CITY UNION BANK LIMITED


Venkataramanan S
Company Secretary



"NARAYANA" Administrative Office, No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

Jagannathan & Sarabeswaran Chartered Accountants, No. 4/9, 1st Floor, 2nd Cross Street, Seethammal Colony, Alwarpet, Chennai – 600 018 Phone No: 044 2434 3845/ 2434 0630 Email Id : jandsca@gmail.com	K Gopal Rao & Co Chartered Accountants, New No 21, Old No. 9/1 Moosa Street, T Nagar, Chennai- 600 017 Phone No: 044 4552 2032 Email Id : audit@kgrca.in
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Independent Auditors' Report on quarterly and year to date financial results of City Union Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

May 20, 2024

The Board of Directors,
City Union Bank Ltd,
Kumbakonam

Report on the Audit of Financial results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date financial results of **CITY UNION BANK LIMITED** ("the Bank") for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter 'the Regulations'), except for the disclosures relating to Pillar 3 disclosure as at March 31, 2024, including "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2024 including Leverage Ratio, Liquidity Coverage Ratio, and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards as per Section 133 of Companies Act 2013, read with Companies (Accounting Standards) Rules 2021, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions, issued by Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other



accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, (“the Act”) and other applicable pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence by us and other Auditors in terms of their report referred to in “Other Matters” paragraph below is sufficient and appropriate to provide a basis for our Audit Opinion.

Board of Directors’ Responsibility for the Statement

4. The Statement has been prepared from the related Audited Annual Financial Statements and approved by the Board of Directors. The Bank’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the financial position, financial performance and cash flows of the Bank and Other Financial Information in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the RBI guidelines and directions issued by the Reserve Bank of India (RBI) from time to time, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Bank’s financial reporting process.



Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial control with reference to Financial Statements in place and operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by Management and the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative



materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. We report that the figures for the quarter ended March 31 2024 represent the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of the current financial year, which was subjected to limited review by us, as required under listing regulations.
13. These financial results incorporate the relevant returns of 779 branches audited by other auditors specially appointed for this purpose. These branches audited by other auditors cover 78.92% of advances, 81.79% of deposits and 77.57% of non-performing assets as on 31st March 2024.

Our opinion on the financial results is not modified in respect of above matters.

For **JAGANNATHAN & SARABESWARAN**
Chartered Accountants
FRN: 001204S



CA GR RAVI
Partner | M.No: 025669
UDIN: 24025669BKEDDV6183



For **K GOPAL RAO & CO.,**
Chartered Accountants,
FRN: 000956S



CA. MADAN GOPAL NARAYANAN
Partner | M.No: 211784
UDIN: 24211784BKFJON2475



Place: Chennai
Date: 20 May 2024

City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam - 612001

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED March 31, 2024

Particulars		(Rs in Lakhs)				
		Quarter ended			YEAR ENDED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Interest earned (a+b+c+d)	137411.65	132623.62	122806.90	527056.52	471433.71
	a) Interest /Discount on Advances /Bills	108056.47	103590.57	97432.91	415338.05	380090.30
	b) Income on Investments	25176.30	24650.72	21544.84	95889.07	83513.93
	c) Interest on balances with RBI and other Inter Bank funds	3966.23	4320.71	3753.36	15421.71	7499.51
	d) Others	212.65	61.62	75.79	407.69	329.97
2	Other Income	17522.85	19287.51	19502.16	74165.52	81035.93
3	Total Income (1 + 2)	154934.50	151911.13	142309.06	601222.04	552469.64
4	Interest Expended	82754.19	81031.02	71381.36	314710.08	255154.07
5	Operating Expenses (i) + (ii)	36998.45	34476.76	29223.37	134838.87	115517.62
	(i) Employees Cost	16782.61	15562.21	12966.16	61381.17	53037.28
	(ii) Other Operating expenses	20215.84	18914.55	16257.21	73457.70	62480.34
6	Total Expenditure (4) + (5) excluding provisions and contingencies	119752.64	115507.78	100604.73	449548.95	370671.69
7	Operating Profit before provisions and contingencies (3) - (6)	35181.86	36403.35	41704.33	151673.09	181797.95
8	Provisions (other than tax) and contingencies	3200.00	4600.00	15900.00	28600.00	64050.00
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	31981.86	31803.35	25804.33	123073.09	117747.95
11	Tax Expenses	6500.00	6500.00	4000.00	21500.00	24000.00
12	Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	25481.86	25303.35	21804.33	101573.09	93747.95
13	Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (12) - (13)	25481.86	25303.35	21804.33	101573.09	93747.95
15	Paid up equity share Capital (Face value of Re.1/- each)	7406.72	7406.40	7404.16	7406.72	7404.16
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				832736.43	738316.86
17	Analytical ratios					
	i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
	ii) Capital Adequacy Ratio (%) - Basel III	23.84	21.87	22.34	23.84	22.34
	Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.44	3.42	2.95	13.72	12.67
	Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.42	3.39	2.92	13.62	12.57
	iv) NPA Ratios					
	(a) Gross NPA	185443.04	196811.18	192016.35	185443.04	192016.35
	(b) Net NPA	89867.72	94090.40	101763.66	89867.72	101763.66
	(c) % of Gross NPA	3.99	4.47	4.37	3.99	4.37
	(d) % of Net NPA	1.97	2.19	2.36	1.97	2.36
	v) Return on Assets - Annualised (%)	1.48	1.49	1.33	1.52	1.46
18	Net Worth	837423.37	811856.28	742092.43	837423.37	742092.43
19	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
20	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
21	Debt-equity ratio *	0.11	0.10	0.11	0.11	0.11
22	Total debt to total assets (%) **	6.67	6.63	7.04	6.67	7.04

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total Borrowings of the Bank

Statement of Assets & Liabilities		(Rs in Lakhs)	
		31-03-2024	31-03-2023
Capital and Liabilities		(Audited)	
Capital		7406.72	7404.16
Reserves & Surplus		832736.43	738316.86
Deposits		5565664.11	5239785.80
Borrowings		472415.77	468809.49
Other Liabilities & Provisions		204363.82	205139.89
Total		7082586.85	6659456.20
Assets			
Cash & Balance with RBI		461540.29	330235.96
Balances with Banks and Money at Call		232812.41	334691.53
Investments		1566411.08	1433262.82
Advances		4552571.93	4305334.57
Fixed Assets		27037.33	23932.52
Other Assets		242213.81	231998.80
Total		7082586.85	6659456.20



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For CITY UNION BANK LTD.

[Signature]
Company Secretary
M. No. 28842

Notes :

- 1 The above Audited Financial Results for the Quarter / Year ended March 31, 2024 have been recommended by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 20, 2024. The results have been subjected to Audit by the Joint Statutory Central Auditors of the Bank as per SEBI Listing Regulations 2015 and an Unmodified Audited Report has been issued.
- 2 There has been no change to significant accounting policies followed during the Quarter / Year ended March 31, 2024 as compared to those followed in the preceding Financial Year ended March 31, 2023.
- 3 The figures for the Quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between Audited figures in respect of the full Financial year and the Unaudited published year to date figures upto the end of the third Quarter of the respective Financial years, which were subject to Limited Review by the Joint Statutory Central Auditors of the Bank.
- 4 The Financial Results for the Quarter / Year ended March 31, 2024 have been arrived at after considering provisions for Non performing assets, Standard assets, restructured accounts, depreciation / provision on investments, provisions for exposure to entities with unhedged foreign currencies, depreciation on fixed assets, taxes and other usual and necessary provisions on the basis of prudential norms, estimates and specific guidelines issued by RBI and on the basis of the accounting policies as those followed in the preceding Financial Year ended March 31, 2023.
- 5 Based on the available financial statements, the Bank has estimated the liability towards Unhedged foreign currency exposures to their constituents in terms of RBI circular DOR. MRG. REC. 76/ 00-00-007/ 2022-23 dated 11.10.2022 and holds a provision of Rs.272.44 lakh as on March 31, 2024.
- 6 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions including ATM sharing fees, recoveries from accounts written off, Income from PSLC and other miscellaneous income.
- 7 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/ 21.06.201/2014-15 dated 31.03.2015, on prudential guidelines on Capital adequacy and liquidity standards - Amendments and RBI Circular DBR. BP. BC. No. 106/21.04.098/2017-18 dated May 17, 2018 - Basel III Framework on Liquidity Standards - Net Stable Funding Ratio (NSFR) - Final Guidelines, Banks are required to make certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and NSFR disclosures along with publication of financial results. Accordingly pillar III disclosures under Basel III capital regulation is being made available on the Bank's website. (www.cityunionbank.com). These disclosures have not been subjected to review by the Joint Statutory Central Auditors.
- 8 The Bank has allotted 2,55,519 equity shares (including 32,325 equity shares allotted in Current Quarter) during the FY 2023 - 24 of face value of Re.1/- each to employees pursuant to the exercise of stock options by the employees.
- 9 Disclosure with reference to RBI circular DOR. NO. BP. BC/3/21.04.048/2020-21 dt 06th August 2020 on "Resolution Framework for COVID-19 - related stress" (Resolution framework 1.0) and DOR. STR. REC. 11/21.04.048/2021-22 dated 5th May 2021 (Resolution Framework 2.0 - Covid-19 related stress of individuals and small business) are given below:

(Rs. in lakh)					
Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan-position as at the end of the previous half year (Sep' 2023)	of (A) aggregate debt that slipped into NPA during the half year (Mar' 2024)	of (A) amount written off during the half year (Mar' 2024)	of (A) amount paid by the borrowers during the half year (Mar'24)#	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year (Mar' 2024)
Personal loans	21401.72	1937.13	0.00	1988.05	18122.55
Corporate Persons*	17379.68	0.00	0.00	440.56	16942.88
Of which MSMEs	1947.65	0.00	0.00	0.00	1947.65
Others	17682.11	1232.68	0.00	1528.02	15555.37
Total	56463.51	3169.81	0.00	3956.63	50620.80

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

Represents Net Movement in Balances



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For CITY UNION BANK LTD.

Company Secretary
M. No. 28842

- 10 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 72% (including Technical write off) & 52% (excluding technical write off) as on March 31, 2024.
- 11 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed off during the quarter - Nil. Pending complaints as on March 31, 2024 : Nil
- 12 Disclosures as per 'Master Direction - Reserve Bank of India' (Transfer of Loan Exposures) direction 2021 dated September 24, 2021 for the loans transferred /acquired during the Quarter ended March 31, 2024 are given below

(i) During the Quarter / Year ended March 31, 2024 the Bank has acquired loans not in default' through assignment

Particulars	(Rs. in lakh)
Aggregate amount of loans acquired	4870.00
Weighted average residual maturity (in Years)	6.45
Weighted average holding period by originator (in years)	4.21
Retention of beneficial economic interest by the originator	541.00
Tangible security Coverage	331%
Rating wise distribution of rated loans	Not Rated

(ii) During the Quarter / Year ended March 31,2024, the Bank has neither acquired nor transferred any Special Mention Accounts (SMA)

(iii) During the Quarter / Year ended March 31,2024, the Bank has not transferred loans classified as NPAs to ARCs:

Particulars	(Rs.in lakhs)		
	To ARCs	To permitted transferees	To others transferees
No of Accounts			
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred (in years)			
Net Book value of loans transferred (at the time of transfer)		Nil	
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years			

(iv) Details of recovery ratings assigned to Security Receipts outstanding as on March 31,2024

Recovery Ratings	Book value in lakh
RR1	3,189.63

- 13 The Bank is not having any unprovided liability on account of family pension scheme since the bank is covered under Defined Contribution managed by LIC of India.
- 14 RBI vide its order ref. CO.ENFD.DECB.No.S789/02.02.002/2023-2024 dated 26.02.2024 has levied a penalty totalling Rs. 66 lakhs towards non adherence of certain RBI directions related to divergence in reported NPAs and risk categorization of customers' accounts as observed during its inspection for Supervisory Evaluation with regard to the financial position of the bank as on March 31, 2022.
- 15 Regulation 52 (4) of SEBI Listing Regulations, 2015 is not applicable to the Bank as the Bank has not issued any Non Convertible Securities



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For CITY UNION BANK LTD.


Company Secretary
M. No. 28842

16 The Board of Directors recommended a dividend of Rs. 1.50 per share i.e @ 150% (100% plus 50% as a special dividend in commemoration of 120th year of the bank) for the year ended March 31,2024 (Previous year 100%) subject to approval of members in the ensuing Annual General Meeting. In accordance with Accounting Standards 4 -Contingencies and Events Occurring after the Balance Sheet date, the proposed dividend has not been shown as an appropriation from the Profit and Loss account for the year ended March 31, 2024 and correspondingly not reported under Other Liabilities and Provisions as at March 31, 2024. However, capital adequacy ratio has been computed by reducing the proposed dividend.

17 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

Place : Chennai
Dated: 20th May 2024

By the Order of Board


Dr N. KAMAKODI
MD & CEO

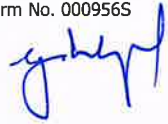
This is the statement referred to in our report of even date.

for **Jagannathan & Sarabeswaran,**
Chartered Accountants,
Firm No. 001204S


CA. G. R. Ravi
Partner.
M.No.025669



for **K. Gopal Rao & Co**
Chartered Accountants,
Firm No. 000956S


CA. Madan Gopal Narayanan
Partner.
M.No.211784



Place : Chennai
Dated: 20th May 2024

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For **CITY UNION BANK LTD.**


Company Secretary
M. No. 28842

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM
SEGMENT REPORTING FOR THE QUARTER / YEAR ENDED 31-03-2024

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Segment Revenue					
a) Treasury	32333	31393	27504	123655	103387
b) Corporate / wholesale banking	31550	29118	23843	114110	96406
c) Retail Banking	88229	88958	88992	355838	347048
*1) Digital Banking	12	5	7	23	11
2) Other Retail Banking	88217	88953	88985	355815	347037
d) Other Banking Operations	2823	2442	1970	7619	5629
Total	154935	151911	142309	601222	552470
Less : Inter segment revenue	-	-	-	-	-
Total	154935	151911	142309	601222	552470
Segment Results					
a) Treasury	19254	14825	14277	63238	57461
b) Corporate / wholesale banking	2795	4894	5921	21393	29897
c) Retail Banking	10524	14450	19702	60239	89507
*1) Digital Banking	6	-1	1	2	-1
2) Other Retail Banking	10518	14451	19701	60237	89508
d) Other Banking Operations	2609	2234	1804	6803	4933
Total	35182	36403	41704	151673	181798
Operating Profit	35182	36403	41704	151673	181798
Other Provisions & Contingencies	3200	4600	15900	28600	64050
Profit Before Tax	31982	31803	25804	123073	117748
Taxes including Deferred Tax	6500	6500	4000	21500	24000
Net Profit	25482	25303	21804	101573	93748
Segmental Assets:					
a) Treasury	1945086	1948201	1875085	1945086	1875085
b) Corporate / wholesale banking	1269347	1122722	1029941	1269347	1029941
c) Retail Banking	3634259	3423369	3532500	3634259	3532500
*1) Digital Banking	32	32	37	32	37
2) Other Retail Banking	3634227	3423337	3532463	3634227	3532463
d) Unallocated	233895	240414	221930	233895	221930
Total Assets	7082587	6734706	6659456	7082587	6659456
Segmental Liabilities:					
a) Treasury	1714864	1715712	1662766	1714864	1662766
b) Corporate / wholesale banking	1135387	1004805	928109	1135387	928109
c) Retail Banking	3250715	3063652	3183235	3250715	3183235
*1) Digital Banking	29	36	38	29	38
2) Other Retail Banking	3250686	3063616	3183197	3250686	3183197
d) Unallocated	141478	135919	139625	141478	139625
Total	6242444	5920088	5913735	6242444	5913735
Capital Employed:					
Segment Assets - Segment Liabilities					
a) Treasury	230222	232489	212319	230222	212319
b) Corporate / wholesale banking	133960	117917	101832	133960	101832
c) Retail Banking	383544	359717	349265	383544	349265
*1) Digital Banking	3	-4	-1	3	-1
2) Other Retail Banking	383541	359721	349266	383541	349266
d) Unallocated	92417	104495	82305	92417	82305
Total	840143	814618	745721	840143	745721

Note :

1) The Bank has only one Geographical segment (i.e) Domestic Segment.

2) Previous period figures have been regrouped/reclassified wherever necessary to make them comparable

* 3) In compliance of RBI circular dated 07.04.2022, during the year ended March 2023, the bank has commenced operations at one DBU and the segment information disclosed above is related to the said DBU.



CERTIFIED TRUE COPY
For CITY UNION BANK LTD.

Company Secretary
M. No. 28842

City Union Bank Ltd., Kumbakonam

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

(Rs in Lakhs)

	31.03.2024	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P&L account	101573	93748
Adjustments for		
Depreciation	7539	7285
Provisions & Contingencies - Tax	21500	24000
Provisions & Contingencies - Others	28600	64050
Profit on sale of Investments (net of depreciation)	-5164	-4313
Profit on sale of Assets	-3	-13
Foreign exchange fluctuations	-7180	-15160
Operating Profit before working capital changes	1,46,866	1,69,597
Adjustments for		
Funds advanced to Customers	-279937	-337288
Other Operating Assets	13627	6012
Deposit from Customers	325878	470819
Other operating liabilities	-18482	-8081
Purchase and sale of investments (Net)	-127984	-209378
Cash Generated from Operations	59,968	91,680
Taxation - Income Tax	-16348	-19268
Net cash flow from Operating Activities - A	43,620	72,413
Cash flow from Investing activities		
Purchase of Fixed Assets	-16830	-9898
Sale of Fixed Assets	6188	2710
Net cash used in Investing Activities - B	-10,641	-7,188
Cash flow from Financing activities:		
Proceeds from issue of Share Capital	3	8
Proceeds from share premium	251	790
Dividend Paid	-7413	-7415
Tax on distributed profits	0	0
Borrowing from Banks	3606	-62373
Net cash flow from Financing Activities - C	-3,553	-68,990



(Rs in Lakhs)

	<u>31.03.2024</u>	<u>31.03.2023</u>
Net increase in Cash and Cash equivalents A+B+C	29,425	-3,766
Cash and Cash equivalents at 31.03.2023	6,64,927	6,68,693
Cash and Cash equivalents at 31.03.2024	6,94,353	6,64,927

Chennai
20-May-24

For and on behalf of the Board


Dr. N. KAMAKODI
MD & CEO



CERTIFIED TRUE COPY

For CITY UNION BANK LTD.


Company Secretary
M. No. 28842



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com - Website : www.cityunionbank.com

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, it is hereby confirmed M/s. Jagannathan & Sarabeswaran, Chartered Accountants, Chennai and M/s. K Gopal Rao & Co., Chartered Accountants, Chennai, the Joint Statutory Central Auditors of the Bank, have provided unmodified audit opinion on the Audited Financial Results of the Bank for the financial year ended 31st March 2024.

for **CITY UNION BANK LIMITED**

Venkataramanan S
Company Secretary



Date: 20-05-2024

Place: Chennai