



CITY UNION BANK



CIN NO. L65110TN1904PLC001287

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

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Performance Results –Quarter / Year ended 31.03.2025

Chennai, 2nd May 2025 – City Union Bank Limited announced today its performance results for the 4th Quarter / Year ended for Financial Year 2024-25. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Financial Performance Q4 FY 25 vs Q4 FY 24:

(Rs in Cr)

| Particulars | Q4 FY 25 | Q4 FY 24 | Growth (%) |
|---------------------|----------|----------|------------|
| Interest Income | 1,533 | 1,374 | 12% |
| Non-Interest Income | 251 | 175 | 43% |
| Total Income | 1,784 | 1,549 | 15% |
| Interest Expense | 932 | 827 | 13% |
| Operating Expense | 411 | 370 | 11% |
| Total Expense | 1,343 | 1,197 | 12% |
| Net Interest Income | 601 | 547 | 10% |
| Operating Profit | 441 | 352 | 25% |
| Profit After Tax | 288 | 255 | 13% |

Financial Performance FY 25 vs FY 24:

(Rs in Cr)

| Particulars | FY 25 | FY 24 | Growth (%) |
|---------------------|-------|-------|------------|
| Interest Income | 5,834 | 5,270 | 11% |
| Non-Interest Income | 898 | 742 | 21% |
| Total Income | 6,732 | 6,012 | 12% |
| Interest Expense | 3,518 | 3,147 | 12% |
| Operating Expense | 1,535 | 1,348 | 14% |
| Total Expense | 5,053 | 4,495 | 13% |
| Net Interest Income | 2,316 | 2,123 | 9% |
| Operating Profit | 1,679 | 1,517 | 11% |
| Profit After Tax | 1,124 | 1,016 | 11% |

Key Balance sheet Items:

(Rs in Cr)

| | FY 2025 | FY 2024 | Q3 FY 25 |
|----------------|----------------|----------------|-----------------|
| Deposits | 63,526 | 55,657 | 58,271 |
| Advances | 53,066 | 46,481 | 50,409 |
| Total Business | 116,592 | 1,02,138 | 1,08,680 |
| CASA | 18,119 | 17,050 | 16,132 |

Asset Quality:

(Rs in Cr)

| | FY 2025 | FY 2024 | Q3 FY 25 |
|---------------|----------------|----------------|-----------------|
| Gross NPA | 1,638 | 1,854 | 1,693 |
| Gross NPA (%) | 3.09 | 3.99 | 3.36 |
| Net NPA | 653 | 899 | 702 |
| Net NPA (%) | 1.25 | 1.97 | 1.42 |

Key Financial Ratios:

| | Q4 FY 25 | Q4 FY 24 | FY 25 | FY 24 |
|------------------------|-----------------|-----------------|--------------|--------------|
| Cost of Deposits | 6.02% | 5.75% | 5.85% | 5.59% |
| Yield on Advances | 9.93% | 9.85% | 9.79% | 9.72% |
| Net Interest Margin | 3.60% | 3.66% | 3.60% | 3.65% |
| Return on Assets | 1.53% | 1.48% | 1.55% | 1.52% |
| Return on Investments | 6.97 % | 6.55% | 6.84% | 6.49% |
| Cost to Income Ratio | 48.21% | 51.26% | 47.77% | 47.06% |
| Capital Adequacy Ratio | 23.75% | 23.73% | 23.75% | 23.73% |

Financial Performance Q4 FY 25 / FY 25:**1. Net Interest Income**

The Bank earned Net Interest Income of Rs.601 Cr for Q4 FY 25 registering 10% growth compared to Rs.547 Cr in Q4 FY 24. For year ended FY 25, the NII had grown by 9 % and stood at Rs.2,316 Cr as against Rs.2,123 Cr in the corresponding period last year.

2. Non Interest Income

Non Interest Income of the Bank for Q4 FY 25 was at Rs.251 Cr as against Rs.175 Cr for Q4 FY 24 registering 43% growth. For FY 25, it had grown by 21% and stood at Rs. 898 Cr as against Rs. 742 Cr for the same period last financial year. Loan processing charges and insurance commission are the major contributors towards the growth in other income this year.

3. Operating Expenses

The operating expense is Rs.411 Cr for Q4 FY 25 and Rs.1,535 Cr for FY 25 as compared to Rs. 370 Cr in Q4 FY 24 and Rs.1,348 Cr for FY 24.

4. Operating Profit

The Gross Profit for Q4 FY 25 had grown by 25% and improved to Rs.441 Cr in Q4 FY 25 from Rs.352 Cr in Q4 FY 24. For FY 25 the operating profit was at Rs.1,679 Cr compared to Rs. 1,517 Cr in the corresponding period last year with a growth of 11%. After restarting our business growth in this financial year, operating profit started improving.

5. Provisions

The Bank made a provision of Rs.555 Cr as of 31.03.2025 as against Rs.501 cr in the corresponding period last year.

6. Net Profit

The PAT had increased by 13% and increased to Rs.288 Cr in Q4 FY 25 from Rs.255 Cr in Q4 FY 24. The PAT for FY 25 is at Rs.1,124 Cr compared to Rs.1,016 Cr in the same period last year showing 11% growth.

7. Deposits

Total Deposits of the Bank had increased by 14% and increased to Rs.63,526 Cr in FY 25 from Rs.55,657 cr in corresponding period last year. CASA portion stood at 29% to total deposits. Cost of Deposits increased to 5.85% in FY 25 from 5.59 % in FY 24.

8. Advances

Total Advances increased by 14% for FY 25 to Rs.53,066 Cr from Rs.46,481 Cr in FY 24. Average Credit Deposit ratio stood at 84%. The yield on Advances for Q4 FY 25 improved to 9.93% compared to 9.85% in Q4 FY 24.

9. Asset Quality

The Gross NPA for FY 25 was reduced to 3.09% from 3.99% in last financial year. Both GNPA and NNPA had shown sequential decrease for the past 7 quarters. Net NPA had decreased to 1.25% in the current quarter from 1.97 % in FY 24. The provision coverage ratio (PCR) as of 31.03.2025 is at 78% (including T/W) and 60% (excluding T/W).

10. Net Interest Margin

Net Interest Margin is at 3.60% for FY 25 which is broadly in line with our guidance levels given earlier.

11. Return on Assets

Return on assets for Q4 FY 25 is 1.53% and for FY 25 it stands at 1.55% which is in line with our long-term average levels.

12. Return on Equity

Return on Equity was at 12.60% in Q4 FY 25 compared to 12.39% in Q4 FY 24.

13. Cost to Income Ratio (CIR)

Our cost to income ratio for FY 25 had stood at 47.77% as compared to 47.06% last year.

14. Capital Adequacy

The Bank's capital adequacy as on 31.03.2025 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 23.75% and Tier-1 capital adequacy was 22.70%, well above regulatory requirements.

About the Bank:

City Union Bank is an old sector private sector bank with 875 branches across 16 states and three Union territories. It is a scheduled commercial Bank regulated by the Reserve Bank of India. It is professionally managed and governed. City Union Bank has contemporary technology and infrastructure including ATMs, Net Banking, Mobile Banking, E-Wallet, Social Media Banking for personal as well as business banking customers. The Bank positioned itself as a banker to SMEs, Agri and Traders apart from all other banking activities.

Conference call details: City Union Bank will hold an earnings conference call on 2nd May 2025 at 6.00 p.m. IST to discuss our performance for the 4th quarter / year ended March 2025. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

For further information please contact:

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