



CITY UNION BANK LTD.,

"NARAYANA" Administrative Office,

No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website: www.cityunionbank.com

CIN - L65110TN1904PLC001287

C.O/Shares/LR-5/2019-20

8th August, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir / Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 31st July, 2019, we hereby inform that the Board at its meeting held today, the 8th August, 2019, considered and approved the Un-Audited Financial Results of the Bank for the quarter ended 30th June, 2019. A copy of the Un-Audited Financial Results of the Bank together with the Limited Review Report of the Auditors are enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. A copy of the same is also uploaded in the Bank's website www.cityunionbank.com.

Further, an extract of the quarterly financial results shall be published in a manner as prescribed under SEBI Listing Regulations, 2015.

Time of commencement of Board meeting : 10:00 a.m

Time of conclusion of Board meeting : 11:20 a.m

You are kindly requested to take the above on record.

Thanking you

Yours faithfully

for **CITY UNION BANK LIMITED**

V Ramesh

General Manager – CFO & CS



City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1. Interest earned (a+b+c+d)	102923.76	98455.42	88950.20	376716.66
a) Interest/Discount on Advances/Bills	86862.39	83833.95	74253.75	317765.50
b) Income on Investments	14108.24	13489.06	13888.25	55359.81
c) Interest on balances with RBI and other Inter Bank funds	1699.41	867.75	438.80	2331.45
d) Others	253.72	264.66	369.40	1259.90
2. Other Income	16329.34	14688.93	12911.10	51438.87
3. Total Income (1 + 2)	119253.10	113144.35	101861.30	428155.53
4. Interest Expended	61235.71	56395.24	51472.66	215567.74
5. Operating Expenses (i) + (ii)	22877.60	22971.09	20447.99	88588.62
(i) Employees Cost	10037.01	9139.54	8729.82	36443.71
(ii) Other Operating expenses	12840.59	13831.55	11718.17	52144.91
6. Total Expenditure (4) + (5) excluding provisions and contingencies	84113.31	79366.33	71920.65	304156.36
7. Operating Profit before provisions and contingencies (3) - (6)	35139.79	33778.02	29940.65	123999.17
8. Provisions (other than tax) and contingencies	11575.19	9067.32	7775.71	31514.03
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	23564.60	24710.70	22164.94	92485.14
11. Tax Expenses	5000.00	7200.00	6000.00	24200.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	18564.60	17510.70	16164.94	68285.14
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	18564.60	17510.70	16164.94	68285.14
15. Paid up equity share Capital (Face value of Re.1/- each)	7345.01	7345.01	6653.53	7345.01
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				476730.74
17. Analytical ratios				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.68%	15.55%	16.06%	15.55%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.53	2.39	2.43	9.57
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.49	2.37	2.42	9.49
iv) NPA Ratios				
(a) Gross NPA	107621.58	97705.34	85111.75	97705.34
(b) Net NPA	59996.02	59145.92	47349.07	59145.92
(c) % of Gross NPA	3.34	2.95	3.02	2.95
(d) % of Net NPA	1.89	1.81	1.70	1.81
v) Return on Assets - Annualised	1.63%	1.63%	1.64%	1.64%

Notes :

- The above financial results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 08th August 2019. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (LODR) Regulations, 2015.
- There has been no change in the accounting policies followed during the period ended 30th June 2019 as compared to those followed in the preceeding financial year ended 31st March 2019.
- The above working results for the quarter ended 30th June 2019 have been arrived after considering various provisions as per RBI guidelines, for Standard Assets, Non Performing Assets and Depreciation on Investments, Income Tax, Employee benefits and other necessary provisions.

For CITY UNION BANK LTD.,

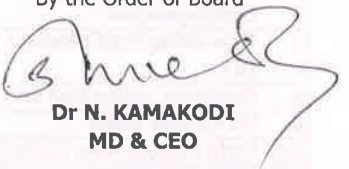
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Raman
Company Secretary



- 4 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of full financial year upto March 2019 and the reviewed published year to date figures upto 31st December 2018 being the date of the end of the third quarter of the financial year 2018-19 which were subject to Limited Review.
- 5 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, income from PSLC certificates (Net), recoveries from accounts written off and other miscellaneous income. PSLC income from sale amounts to Rs.3.19 crs considered fully in Q1 FY 20.
- 6 In terms of RBI Circular DBR No.BP.BC.18/21.04.048/2018-19 dt 01.01.2019 on MSME Sector - Restructuring of Standard Advances, during this quarter the bank has restructured 5 Standard accounts amounting to Rs.7.19 crs and provision to an extent of Rs.2.21 crs held as on Q1 FY 20.
- 7 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to audit by the Statutory Central Auditors.
- 8 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 1 : Disposed of during the quarter - Nil : Pending complaints as on 30th June 2019 : 1 (since resolved)
- 9 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By the Order of Board



Dr N. KAMAKODI
MD & CEO

Place : Chennai
Dated : 08th August 2019

This is the statement referred to in our report of even date.

for Sundaram & Srinivasan,
Chartered Accountants,
Firm No. 0042075



P. Menakshi Sundaram
Partner.
M.No.217914



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For CITY UNION BANK LTD.,



Company Secretary

Place : Chennai
Dated : 08th August 2019



CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2019

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Segment Revenue				
a) Treasury	20269	16917	16258	66393
b) Corporate / wholesale banking	34074	34147	27587	125184
c) Retail Banking	64477	61299	57775	234484
d) Other Banking Operations	433	782	241	2095
Total	119253	113145	101861	428156
Less : Inter segment revenue	-	-	-	-
Total	119253	113145	101861	428156
Segment Results				
a) Treasury	10125	10292	7994	36533
b) Corporate / wholesale banking	9597	10128	7931	32394
c) Retail Banking	15120	12702	13893	53468
d) Other Banking Operations	298	656	123	1604
Total	35140	33778	29941	123999
Operating Profit	35140	33778	29941	123999
Other Provisions & Contingencies	11575	9067	7776	31514
Profit Before Tax	23565	24711	22165	92485
Taxes including Deferred Tax	5000	7200	6000	24200
Net Profit	18565	17511	16165	68285
Segmental Assets:				
a) Treasury	1085581	929307	922939	929307
b) Corporate / wholesale banking	1196668	1244980	979235	1244980
c) Retail Banking	2170136	2203652	1980018	2203652
d) Unallocated	159926	147950	104770	147950
Total Assets	4612311	4525889	3986962	4525889
Segmental Liabilities:				
a) Treasury	965277	826344	815192	826344
b) Corporate / wholesale banking	1082698	1131416	880841	1131416
c) Retail Banking	1963352	2002637	1780969	2002637
d) Unallocated	98344	81416	77015	81416
Total	4109671	4041813	3554017	4041813
Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	120304	102963	107747	102963
b) Corporate / wholesale banking	113970	113564	98394	113564
c) Retail Banking	206784	201015	199049	201015
d) Unallocated	61582	66534	27755	66534
Total	502640	484076	432945	484076

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India



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For CITY UNION BANK LTD.,

M. Anwar
Company Secretary





LIMITED REVIEW REPORT

**Review Report to
THE BOARD OF DIRECTORS
CITY UNION BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of CITY UNION BANK LIMITED ("the Bank") for the Quarter ended 30th June, 2019 ('the Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us.
2. This statement, which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard For Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under in so far as they apply to banks, circulars and guidelines issued by Reserve Bank of India and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of Bank's personnel and applying analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion on the financial results.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the Reserve Bank of India from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

**For Sundaram & Srinivasan
Chartered Accountants**
Firm Registration No: 004207S



P Menakshi Sundaram
Partner
Membership No: 217914

UDIN: 19217914AAAABZ8908
Place: Chennai
Dated: 08th August 2019