



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

Performance Results, Financial Year : 2021-22
Dividend for FY 2021-22 – 100%

Kumbakonam, 27th May 2022 – City Union Bank Limited announced today its performance results for the 4th Quarter and for the Financial Year 2021-22. Earlier, during the day, Board of Directors approved the working results for Q4 FY 2022. The Bank posted a growth of 9% in total Business.

Financial Performance for the Financial Year : 2021-22

- Deposits increased by 7% from Rs.44,537 crore to Rs.47,690 crore
- Advances grew by 11% from Rs. 37,021 crore to Rs.41,156 crore
- Net Interest Income up by 5% from Rs. 1,830 crore to Rs.1,916 crore
- Total Business up by 9% from Rs. 81,558 crore to Rs.88,846 crore
- Net Profit increased by 28% from Rs. 593 crore to Rs.760 crore
- CASA deposits increased by 20% from Rs. 12,981 crore to Rs.15,529 crore and the CASA ratio stood at 33% to total deposits.
- Net Interest Margin stood at 3.98%

Branch Network: The Bank continues to expand its Core Banking Services with a network of 727 branches and 1,710 ATMs as on date.

Asset Quality for the year ended 31st March 2022

Gross NPA of the Bank stood at Rs. 1933 crore at 4.70 % to Gross Advances. Net NPA of the Bank stood at Rs.1191 crore at 2.95% to Net Advances. Provision Coverage Ratio at 64%.

Financial Performance FY 2022 Vs FY 2021

| | FY 2021-22 | FY 2020-21 | GRW | (%) |
|------------------|-------------------|-------------------|------------|------------|
| Interest Income | 4104.78 | 4134.68 | - | - |
| Other Income | 759.08 | 688.77 | 70.31 | 10% |
| Total Income | 4863.86 | 4823.45 | 24.41 | 1% |
| Interest Expense | 2188.29 | 2305.02 | - | - |
| Other Expense | 1080.26 | 1050.59 | 29.67 | 3% |
| Total Expense | 3268.55 | 3355.61 | - | - |
| Operating Profit | 1595.31 | 1467.84 | 127.47 | 9% |
| Provisions | 835.15 | 875.02 | - | - |
| Net Profit | 760.16 | 592.82 | 167.34 | 28% |

Financial Performance Q4 FY 2022 Vs Q4 FY 2021

| | Q4-FY 2021-22 | Q4-FY 2020-21 | GRW | (%) |
|------------------|--------------------------|--------------------------|------------|------------|
| Interest Income | 1049.92 | 976.34 | 73.58 | 8% |
| Other Income | 202.95 | 159.09 | 57.86 | 40% |
| Total Income | 1252.87 | 1135.43 | 117.44 | 10% |
| Interest Expense | 549.25 | 547.83 | 1.42 | 1% |
| Other Expense | 263.77 | 288.90 | - | - |
| Total Expense | 813.02 | 819.36 | - | - |
| Operating Profit | 439.85 | 298.70 | 155.15 | 54% |
| Provisions | 230.90 | 187.52 | 43.38 | 23% |
| Net Profit | 208.95 | 111.18 | 97.77 | 88% |

| Key Performance Indicators | 31-March-22 |
|-----------------------------------|--------------------|
| Return on Assets (ROA) | 1.35% |
| Return on Equity (ROE) | 12.31% |
| Earning per Share (Basic) | 10.29 |
| Earning per Share(Dilutive) | 10.18 |
| Cost to Income Ratio | 40.37% |

Capital Adequacy : The Bank's capital adequacy as on 31st March, 2022 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 20.85% and Tier-1 capital adequacy was 19.78%, well above regulatory requirements.

Business Performance for the year ended March 2022 :

(Rs. in cr.)

| | March-22 | March-21 | Inc/(Dec) | Growth(%) |
|--------------------|-----------------|-----------------|------------------|------------------|
| Deposits | 47690 | 44537 | 3153 | 7% |
| Advances | 41156 | 37021 | 4135 | 11% |
| Total Business | 88846 | 81558 | 7288 | 9% |
| CASA | 15529 | 12981 | 2548 | 20% |
| Balance Sheet size | 61531 | 53312 | 8219 | 15% |
| Gross NPA | 1933 | 1893 | | |
| Gross NPA (%) | 4.70 | 5.11 | | |
| Net NPA | 1191 | 1075 | | |
| Net NPA (%) | 2.95 | 2.97 | | |
| CRAR – Basel III | 20.85 | 19.52 | | |

Technology Update:

- Introduction of UPI 123 Pay facility for Feature Phone users and from the facility Feature Phone users, can use UPI facility through 'UPI 123Pay' facility of CUB. Both Feature Phone Users and Smart Phone Users can use UPI 123 Pay facility using IVR facility for doing banking through mobile phones.
- Submission of Import LC application is enabled through net banking so that the time needed for typing and submitting the LC document to branch is saved for our customers.
- In order to continue our focus on our customer service, we have launched our own Credit Card "CUB Dhi Visa Credit Card" and this card is having added facility.

Conference call details

City Union Bank will hold an earnings conference call on 27th May, 2022 at 6.00 p.m. (IST) to discuss our performance for the fourth quarter / FY 2021-22. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at **www.cityunionbank.com**

For further information, please contact:

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