



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

Performance Results, Financial year : 2020-21
Interim Dividend for FY 2020-21 – 30%

Kumbakonam, 28th May 2021 – City Union Bank Limited announced today its performance results for the 4th Quarter and for the Financial Year 2020-21. Earlier, during the day, Board of Directors approved the working results for Q4 FY 2021. The Bank posted a growth of 8% in total Business.

Financial Performance for the Financial Year : 2020-21

- Deposits increased by 9% from Rs. 40,832 crore to Rs.44,537 crore
- Advances grew by 7% from Rs. 34,576 crore to Rs.37,021 crore
- Net Interest Income up by 9% from Rs. 1,675 crore to Rs.1,830 crore
- Total Business up by 8% from Rs. 75,408 crore to Rs.81,558 crore
- Net Profit increased by 24% from Rs. 476 crore to Rs.593 crore
- CASA deposits increased by 27% from Rs. 10,197 crore to Rs.12,981 crore and the CASA ratio stood at 29% to total deposits.
- Net Interest Margin stood at 4 %

Branch Network: The Bank continues to expand its Core Banking Services with a network of 702 branches and 1,724 ATMs as on 31.03.2021.

Asset Quality for the year ended 31st March 2021

- ✓ Gross NPA of the Bank stood at Rs. 1893 crore at 5.11 % to Gross Advances. Net NPA of the Bank stood at Rs.1075 crore at 2.97% to Net Advances. Provision Coverage Ratio at 64%.

Financial Performance FY 2021 Vs FY 2020

	FY 2020-21	FY 2019-20	GRW	(%)
Interest Income	4134.68	4168.60	(33.92)	-ve
Other Income	704.77	679.95	24.82	3.65
Total Income	4839.45	4848.55	(9.1)	-ve
Interest Expense	2305.02	2493.41	(188.39)	-ve
Other Expense	1050.59	1013.74	36.85	3.64
Total Expense	3355.61	3507.15	(151.54)	-ve
Operating Profit	1483.84	1341.40	142.44	10.62
Provisions	891.02	865.08	25.94	3.00
Net Profit	592.82	476.32	116.50	24.45

Financial Performance Q4 FY 2021 Vs Q4 FY 2020

	Q4-FY 2020-21	Q4-FY 2019-20	GRW	(%)
Interest Income	976.34	1041.68	(65.34)	-ve
Other Income	145.09	179.30	(34.21)	-ve
Total Income	1121.43	1220.98	(99.55)	-ve
Interest Expense	547.83	622.18	(74.35)	-ve
Other Expense	288.90	263.72	25.18	9.55
Total Expense	836.73	885.90	(49.17)	-ve
Operating Profit	284.70	335.08	(50.38)	-ve
Provisions	173.52	430.38	(256.86)	-ve
Net Profit	111.18	(95.30)	206.48	--

Key Performance Indicators	31-March-21
Return on Assets (ROA)	1.15%
Return on Equity (ROE)	10.73%
Earning per Share (Basic)	8.03
Earning per Share(Dilutive)	7.97
Cost to Income Ratio	41.45%

Capital Adequacy : The Bank’s capital adequacy as on 31st March, 2021 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 19.52% and Tier-1 capital adequacy was 18.45%, well above regulatory requirements.

Business Performance for the year ended March 2021 :

(Rs. in cr.)

	March-21	March-20	Inc/(Dec)	Growth(%)
Deposits	44537	40832	3705	9.07
Advances	37021	34576	2445	7.07
Total Business	81558	75408	6150	8.15
CASA	12981	10197	2784	27.30
Balance Sheet size	53312	49734	3578	7.19
Gross NPA	1893	1413	--	--
Gross NPA (%)	5.11	4.09	--	--
Net NPA	1075	778	--	--
Net NPA (%)	2.97	2.29	--	--
CRAR – Basel III	19.52	16.76	--	--

- **Interoperable Cardless Cash Withdrawal (ICCW) from ATM using QR Scan**

We are the FIRST Bank in India to roll out this facility which enables the customers of other banks as well to withdraw cash from all our NCR ATMs using the QR code as long as the customers have UPI enabled APP. Any UPI app like BHIM can be used to facilitate this transaction.

- **Video KYC for account opening**

Using our Mobile Banking application, customers can open Savings Accounts, Salary Accounts and Student Accounts instantly. The KYC Verification can be done through Video call in few minutes to enjoy a hassle free contactless service.

- **SCAN & PAY, UPI Integration with ALL IN ONE APP**

Our CUB’s “All in One Mobile App” is now fully integrated with UPI and Scan & Pay functionalities. UPI and Scan and Pay services are available in both Pre Login and Post Login of All in one App.

- **InstaDemat account opening and online ASBA facility**

Customers can open Demat accounts instantly through our Net / Mobile banking and start transacting their investments through this Demat account. Customers can apply for shares in IPOs and Call Money applications through the online ASBA facility.

Conference call details

City Union Bank will hold an earnings conference call on 28th May, 2021 at 6.00 p.m. (IST) to discuss our performance for the fourth quarter / FY 2020-21. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at **www.cityunionbank.com**

For further information please contact:

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