

CITY UNION BANK LTD.,
Admin Office, Kumbakonam

PRESS RELEASE – SEPTEMBER 2015

SECOND QUARTER / HALF YEAR- SEPTEMBER-2015 FINANCIAL PERFORMANCE

The Board of Directors of City Union Bank Limited at its meeting held in Chennai, today has approved the working results for Q2 FY 2016.

Financial performance for the Quarter ended 30 September-2015

Unaudited Results for Q2 FY 2016:

Particulars (₹ in Crs)	Q2 FY 2016	Q2 FY 2015	Growth (%)
Net Interest Income	240.10	206.22	16.43%
Other Income	94.52	90.15	4.85%
Other Expenses	129.42	123.52	4.78%
Operating Profit	205.20	172.85	18.72%
Total Provisions & contingencies	97.35	79.10	23.07%
Net Profit	107.85	93.75	15.04%

Unaudited Results for H1 FY 2016:

Particulars (₹ in Cr)	H1 FY 2016	H1 FY 2015	Growth (%)
Net Interest Income	463.73	392.94	18.02%
Other Income	199.41	200.85	-0.72%
Other Expenses	260.79	248.26	5.05%
Operating Profit	402.35	345.54	16.44%
Total Provisions & contingencies	182.95	152.29	20.13%
Net Profit	219.40	193.24	13.54%

Balance Sheet Items:

Particulars (₹ in Cr)	Q2 FY 2016	Q2 FY 2015	Growth (%)
Deposits	25616	23152	10.64%
Advances	18935	16908	12.00%
Business	44551	40060	11.21%
C R A R (Basel III)	15.09	16.00	
Gross NPA (%)	2.10%	2.00%	
Net NPA (%)	1.36%	1.30%	

The Net Interest Income increased by 16.43% from ₹206.21 cr in the last Q2 to ₹240.10 cr in Q2 FY 2016. The other income increased by 4.85% from ₹ 90.15 cr in the last Q2 to ₹ 94.52 cr in Q2 FY 2016. The Gross profit has increased by 18.72% from ₹172.85 cr in the last Q2 to ₹205.20 cr in Q2 FY 2016. Total provisions for Q2 FY 2015 and Q2 FY 2016 is ₹ 79.01 cr and ₹97.35 cr respectively. The net profit has increased by 15.04% from ₹ 93.75 cr in the last Q2 to ₹107.85 cr in Q2 FY 2016.

The Net Interest Income for H1 FY 2016 has increased by 18.02% from ₹ 392.94 cr in the last H1 FY 2015 to ₹ 463.73 cr in H1 FY 2016. The operating expenditure has grown by 5.05% from ₹248.26 cr in H1 FY 2015 to ₹ 260.79 cr in H1 FY 2016. The Gross profit has increased by 16.44% from ₹ 345.54 cr in H1 FY 2015 to ₹ 402.35 cr in H1 2016. The Total provisions for H1 FY 2015 and H1 FY 2016 is ₹ 152.29 cr and ₹ 182.95 cr respectively. The net profit has increased by 13.54% from ₹ 193.24 cr in the last H1 to ₹219.40 cr in H1 2016.

The Total Deposits as on 30th September 2015, increased by ₹ 2464 cr over the corresponding period from ₹ 23152 cr to ₹ 25616 cr, thereby registering a growth of 10.64 % y-o-y basis. In the one year period, the Advances portfolio increased by ₹ 2027 cr from ₹16908 cr to ₹18,935 cr thereby registering a growth of 12% y-o-y basis. The business of the bank crossed 44551 cr for Q2 FY 2016.

CASA has increased by ₹ 714 cr from ₹ 4281 cr to ₹ 4995 cr, thereby registering a growth of 16.68% y-o-y basis. The growth in Savings Bank deposits was 18.44%. The share of CASA in total deposits increased from 18.49% in September 2014 to 19.50% in September 2015.

The Gross NPA at the end of Q2 stood at ₹ 398.29 cr which is 2.10% of Gross Advances. The Net NPA stood at ₹255.94 cr which is 1.36% of Net Advances. The Provision Coverage Ratio stood at 61% as on 30th September 2015. Capital Adequacy Ratio under Basel III for the quarter is 15.09%.

Net Interest Margin increased to 3.74%. Return on Assets for Q2 FY 2016 stood at 1.45%. The Return on equity was at 15.07% for Q2 FY 2016. Cost to income ratio for the second quarter stood at 38.68%.

Highlights and Ratios of Q2 FY 2016 in a nutshell:

- ✓ Deposits at ₹25616 cr – Growth of 11%
- ✓ Advances at ₹18935 cr – Growth of 12%
- ✓ Annualized Return on Assets – 1.45% and Return on Equity – 15.07%
- ✓ Net Interest Margin at 3.74%
- ✓ Capital Adequacy Ratio under Basel III – 15.09%
- ✓ Basic EPS (not annualized) – ₹ 1.81
- ✓ Diluted EPS (not annualized) – ₹ 1.71
- ✓ Provision Coverage Ratio at 61%

Functional Performance of the Bank:

- ✓ Operates through 486 branches as on date and 1273 ATMs including BNAs.
- ✓ TNEB Payment through Mobile Banking.
- ✓ Bulk Note Acceptor facility in 311 locations.
- ✓ Service through KIOSK in 75 branches
- ✓ 630 Express Desk Service available.

For further information please contact:

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