



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

1st Quarter Performance Results, Financial year 2019-20

- ▲ **Operating profit 17%**
- ▲ **Net Profit up by 15%**
- ▲ **Net Interest Income up by 11%**

Chennai, 8th August 2019 – City Union Bank Limited announced its performance results for the 1st Quarter of Financial Year 2019-20 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Highlights of Performance in Q1 : FY 2019 - 20

- Net Interest Income increased by 11% to Rs. 417 Crore from Rs. 375 Crore
- Operating Profit increased by 17% to Rs. 351 Crore from Rs. 299 Crore
- Net profit increased by 15% to Rs. 186 Crore from Rs. 162 Crore
- Deposits increased by 16% to Rs. 39,077 Crore from Rs. 33,597 Crore
- Advances increased by 14% to Rs. 32,229 Crore from Rs. 28,215 Crore
- Total Business increased by 15% to Rs. 71,306 Crore from Rs. 61,812 Crore
- CASA increased by 14% to Rs. 9,161 Crore from Rs. 8,038 Crore and the CASA ratio stood at 23% to total deposits.

Asset Quality for the year ended 30th June 2019 :

- Gross NPA of the Bank stood at Rs. 1076 Crore at 3.34 % to Gross Advances.
- Net NPA of the Bank stood at Rs. 600 Crore at 1.89% to Net Advances.
- Provision Coverage Ratio stood at 65%

Key Performance Indicators :

- ROA of the Bank stood at 1.63%.
- ROE of the Bank stood at 15.22%
- Net Interest Margin stood at 4.11%

Capital Adequacy : The Bank's capital adequacy as on 30th June 2019 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 15.68% and Tier-1 capital adequacy was 15.17%, well above regulatory requirements.

Financial Performance Q1 FY 2019-20 vs Q1 FY 2018-19 :

(Rs in Cr)

	Q1 FY 20	Q1 FY 19	GRW	(%)
Net Interest Income	416.88	374.78	42.10	11
Other Operating Income	163.29	129.11	34.18	26
Operating Expenses	228.78	204.48	24.30	12
Operating Profit	351.39	299.41	51.98	17
Provisions	165.75	137.76	27.99	20
Net Profit	185.64	161.65	23.99	15

Business Performance for the quarter ended June 2019 :

(Rs in Cr)

	June-19	June-18	Inc/(Dec)	Growth (%)
Deposits	39,077	33,597	5,480	16
Advances	32,229	28,215	4,014	14
Total Business	71,306	61,812	9,494	15
CASA	9161	8,038	1123	14
Balance Sheet size	46,123	39,870	6,253	16
Gross NPA	1076	851	225	--
Gross NPA (%)	3.34	3.02	--	--
Net NPA	600	473	127	--
Net NPA (%)	1.89	1.70	--	--
CRAR – Basel III	15.68	16.06	--	--

The Bank operates with 650 branches, 1,717 ATMs and 9,818 POS Machines.

Technology Services for Customers:

- API Based E-Mandate and Auto-Pay facility for Bill Payments:-
- The Bank has introduced API based E-Mandate Authentication for various purposes like Loan repayment, utility bill payments, subscription fees etc through Net banking.
- The API based e-mandate process will reduce the overall Turn-around time (TAT) and cost.
- The Bank enabled to Net Banking customers in paying their utility bills directly by choosing Auto-Pay option on the due date automatically and can set their maximum debit amount.

Conference call details: City Union Bank will hold an earnings conference call on 8th August 2019 at 3:30 p.m. IST to discuss our performance for the first quarter ended June 2019. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

For further information please contact:

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