

City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam - 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2022

Particulars		(Rs in Lakhs)			
		Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31.03.2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest earned (a+b+c+d)	109943.92	104991.83	99743.02	410477.85
	a) Interest/Discount on Advances/Bills	90180.58	87015.58	85597.48	345398.85
	b) Income on Investments	18951.41	17449.64	13629.50	63050.72
	c) Interest on balances with RBI and other Inter Bank funds	719.45	427.16	396.20	1596.78
	d) Others	92.48	99.45	119.84	431.50
2	Other Income	21753.75	20295.48	19337.42	75908.44
3	Total Income (1 + 2)	131697.67	125287.31	119080.44	486386.29
4	Interest Expended	57452.74	54925.25	54983.22	218829.05
5	Operating Expenses (i) + (ii)	29530.54	26376.78	26022.82	108026.14
	(i) Employees Cost	13271.93	11360.09	12925.97	50359.51
	(ii) Other Operating expenses	16258.61	15016.69	13096.85	57666.63
6	Total Expenditure (4) + (5) excluding provisions and contingencies	86983.28	81302.03	81006.04	326855.19
7	Operating Profit before provisions and contingencies (3) - (6)	44714.39	43985.28	38074.40	159531.10
8	Provisions (other than tax) and contingencies	15200.00	17089.59	16775.00	61014.59
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	29514.39	26895.69	21299.40	98516.51
11	Tax Expenses	7000.00	6000.00	4000.00	22500.00
12	Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	22514.39	20895.69	17299.40	76016.51
13	Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (12) - (13)	22514.39	20895.69	17299.40	76016.51
15	Paid up equity share Capital (Face value of Re.1/- each)	7395.85	7395.85	7388.22	7395.85
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				651174.69
17	Analytical ratios				
	i) % of shares held by Government of India	Nil	Nil	Nil	Nil
	ii) Capital Adequacy Ratio (%) - Basel III	20.48%	20.85%	19.58%	20.85%
	iii) Earning Per Share (EPS)				
	Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.04	2.83	2.34	10.29
	Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.01	2.80	2.31	10.18
	iv) NPA Ratios				
	(a) Gross NPA	190350.93	193317.74	203534.98	193317.74
	(b) Net NPA	116124.26	119110.05	124217.39	119110.05
	(c) % of Gross NPA	4.65	4.70	5.59	4.70
	(d) % of Net NPA	2.89	2.95	3.49	2.95
	v) Return on Assets - Annualised	1.46%	1.42%	1.29%	1.35%
18	Net Worth	675920.25	654975.33	595231.97	654975.33
19	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil
20	Capital Redemption Reserve	Nil	Nil	Nil	Nil
21	Debt-equity ratio *	0.07	0.04	0.03	0.04
22	Total debt to total assets (%) **	7.49	8.63	1.89	8.63

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total borrowings of the Bank

Notes :

- 1 The above unaudited interim financial results for the quarter ended 30th June 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 08th August 2022. The same has been subjected to limited review by the joint Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank India (RBI) and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Joint Statutory Central Auditors have expressed an unmodified opinion.
- 2 There has been no change in the accounting policies followed during the quarter ended 30th June 2022 as compared to those followed in the preceding financial year ended 31st March 2022.
- 3 The figure for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year upto March 2022 and the reviewed published year to date figures upto 31st December 2021 being the date of the end of the third quarter of the financial year 2021-22 which were subject to Limited Review by the Joint Statutory Central Auditors of the Bank.
- 4 Based on RBI Master Direction on "Financial statements - Presentation and Disclosures" dated August 30, 2021 and subsequently updated on May 19, 2022, provision for depreciation on investments/shifting loss on investments included as part of "Provisions and Contingencies" have now been reclassified under "Other Income". There is no impact in the net profit/loss for the previous period. However the figures of earlier quarter(s)/Financial Year(s) have been reclassified to make them comparable with the figures of the current period.
- 5 The above working results for the quarter ended 30th June 2022 have been arrived at after considering various provisions as per RBI Guidelines for Standard Assets, Non Performing Assets, Restructured accounts, Non-performing Investments, Employee benefits, taxes, Unhedged Foreign currency Exposure and other usual & necessary provisions.
- 6 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions including ATM sharing fees, recoveries from accounts written off, Income from PSLC and other miscellaneous income.
- 7 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, on prudential guidelines on Capital adequacy and liquidity standards - Amendments and RBI Circular DBR. BP. BC. No. 106/21.04.098/2017-18 dated May 17-2018 - Basel III Framework on Liquidity standards - Net stable Funding Ratio (NSFR) - Final Guidelines , banks are required to make certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and NSFR disclosures along with publication of financial results. Accordingly pillar III disclosures under Basel III capital regulation is being made available on the Bank's website. (www.cityunionbank.com). These disclosures have not been subjected to review by the Joint Statutory Central Auditors.
- 8 The bank had an exposure to the airline company M/s. Spicejet to the tune of Rs.100 crs as clean loan and the bank has recalled the loan in the month of Feb '22. Though Spicejet is paying their monthly interest dues regularly, the account moved to SMA category since the account was recalled by the Bank. Now, the management of Spicejet has come forward to settle their dues in a phased manner and they had agreed to settle their dues before June 2023. As agreed they had paid an initial amount of Rs.3 cr and pledged Promoter's 2,00,000 equity shares as collateral. The bank has renewed their account to a limit of Rs.97 crs and thereby the account is moved to regular category.
- 9 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 64% as on 30th June 2022.

- 10 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed off during the quarter - Nil. Pending complaints as on 30th June 2022 : Nil
- 11 As per RBI Cir No.DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 for the purpose of disclosure under Accounting Standard 17, Segment Reporting, "Digital Banking" has been identified as a sub-segment under Retail Banking by RBI. However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussion of the DBU working group formed by Indian Banks' Association (IBA) (which included representatives of Banks and RBI), held on July 14 2022, reporting of the Digital Banking as a separate sub-segment in the segment reporting will be done from the quarter ending Sep 30, 2022 as applicable.
- 12 The bank is not having any unprovided liability on account of family pension scheme since the bank is covered under Defined Contribution managed by LIC of India.
- 13 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

By the Order of Board

Place : Chennai
Dated : 8th August 2022

Dr N. KAMAKODI
MD & CEO

This is the statement referred to in our report of even date.

for **Jagannathan & Sarabeswaran,**
Chartered Accountants,
Firm No. 001204S

for **K. Gopal Rao & Co**
Chartered Accountants,
Firm No. 000956S

CA. Vivek Sarabeswaran
Partner.
M.No.206383

CA.T.K. Baskaran
Partner.
M.No.026219

Place : Chennai
Dated : 8th August 2022

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2022

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Segment Revenue				
a) Treasury	21757	22901	24320	89254
b) Corporate / wholesale banking	26117	24849	25990	101396
c) Retail Banking	82739	76025	68490	291735
d) Other Banking Operations	1084	1512	280	4001
Total	131697	125287	119080	486386
Less : Inter segment revenue	-	-	-	-
Total	131697	125287	119080	486386
Segment Results				
a) Treasury	11437	13045	15367	51306
b) Corporate / wholesale banking	9068	10117	7677	35628
c) Retail Banking	23301	19459	14907	69241
d) Other Banking Operations	908	1364	123	3356
Total	44714	43985	38074	159531
Operating Profit	44714	43985	38074	159531
Other Provisions & Contingencies	15200	17089	16775	61015
Profit Before Tax	29514	26896	21299	98516
Taxes including Deferred Tax	7000	6000	4000	22500
Net Profit	22514	20896	17299	76016
Segmental Assets:				
a) Treasury	1758765	1685135	1361510	1685135
b) Corporate / wholesale banking	1042692	1067766	1045561	1067766
c) Retail Banking	3230642	3206342	2725604	3206342
d) Unallocated	190870	193848	188576	193848
Total Assets	6222969	6153091	5321251	6153091
Segmental Liabilities:				
a) Treasury	1558012	1498759	1209917	1498759
b) Corporate / wholesale banking	938238	966993	940643	966993
c) Retail Banking	2906842	2903740	2452027	2903740
d) Unallocated	138792	125029	118891	125029
Total	5541884	5494521	4721478	5494521
Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	200753	186376	151593	186376
b) Corporate / wholesale banking	104454	100773	104918	100773
c) Retail Banking	323800	302602	273577	302602
d) Unallocated	52078	68819	69685	68819
Total	681085	658570	599773	658570

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India