

CITY UNION BANK LTD.,

Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

CIN NO.L65110TN1904PLC001287

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

Particulars	(Rs in Lakhs)					
	Quarter ended			Period ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Reviewed		Reviewed		Audited
1. Interest earned (a+b+c+d)	68284.61	64333.17	64039.89	132617.78	126437.53	254593.31
a) Interest/Discount on Advances/Bills	54687.82	52108.34	52204.12	106796.16	103979.46	209211.89
b) Income on Investments	13168.17	11892.38	11101.78	25060.55	21352.10	43803.43
Bank funds	428.62	332.45	733.99	761.07	1105.97	1577.99
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	9015.19	11069.99	5676.07	20085.18	13565.60	27985.50
3. Total Income (1 + 2)	77299.80	75403.16	69715.96	152702.96	140003.13	282578.81
4. Interest Expended	47663.07	45660.64	45055.68	93323.71	88718.35	178654.35
5. Operating Expenses (i) + (ii)	12351.90	12473.60	10581.51	24825.50	21049.20	45827.02
(i) Employees Cost	4673.58	5223.67	4000.64	9897.25	8554.87	18562.13
(ii) Other Operating expenses	7678.32	7249.93	6580.87	14928.25	12494.33	27264.89
6. Total Expenditure (4) + (5) excluding provisions and contingencies	60014.97	58134.24	55637.19	118149.21	109767.55	224481.37
7. Operating Profit before provisions and contingencies (3) - (6)	17284.83	17268.92	14078.77	34553.75	30235.58	58097.44
8. Provisions (other than tax) and contingencies	5460.00	4269.45	8818.21	9729.45	10871.21	16740.01
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-	11824.83	12999.47	5260.56	24824.30	19364.37	41357.43
11. Tax Expenses	2450.00	3050.00	-3175.00	5500.00	1900.00	6650.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	9374.83	9949.47	8435.56	19324.30	17464.37	34707.43
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) + (13)	9374.83	9949.47	8435.56	19324.30	17464.37	34707.43
15. each)	5948.64	5427.40	5379.04	5948.64	5379.04	5427.40
16. Reserves excluding revaluation reserves						197065.81
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	16.08%	14.58%	14.34%	16.08%	14.34%	15.11%
Capital Adequacy Ratio (%) - Basel III	16.00%	14.51%	14.28%	16.00%	14.28%	15.01%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.61	1.83	1.62	3.44	3.51	6.69
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.60	1.82	1.61	3.41	3.48	6.64
iv) NPA Ratios						
(a) Gross NPA	33788.67	30830.12	26318.84	33788.67	26318.84	29306.41
(b) Net NPA	21865.82	20437.73	13109.64	21865.82	13109.64	19729.19
(c) % of Gross NPA	2.00	1.91	1.66	2.00	1.66	1.81
(d) % of Net NPA	1.30	1.28	0.83	1.30	0.83	1.23
v) Return on Assets - Annualised	1.42%	1.58%	1.40%	1.50%	1.48%	1.44%
18. Public Shareholding						
- No. of shares	59,48,64,363	54,27,40,263	53,89,39,858	59,48,64,363	53,89,39,858	54,27,40,263
- % of shareholding	100%	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

Summarized Balance Sheet	(Rs in Lakhs)	
	30.09.2014	30.09.2013
Capital and Liabilities	(Reviewed)	
Capital	5948.64	5379.04
Reserves & Surplus	250811.66	188843.78
Deposits	2315170.79	2105620.64
Borrowings	37179.91	61701.40
Other Liabilities & Provisions	73993.13	64330.00
Total	2683104.13	2425874.86
Assets		
Cash & Balance with RBI	112192.18	99732.03
Balances with Banks and Money at Call	112122.70	76635.32
Investments	690051.35	598338.68
Advances	1675817.57	1569631.06
Fixed Assets	20114.28	17016.88
Other Assets	72806.05	64520.89
Total	2683104.13	2425874.86

Notes :

- 1 The above unaudited financial results for the quarter ended 30th September 2014 have been subjected to Limited Review by Statutory Central Auditors of the Bank and approved by the Board of Directors at its meeting held on 07.11.2014.
- 2 The working results for the quarter ended 30th September 2014 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines , Employee benefits, taxes & other usual and necessary provisions on estimated basis. The depreciation on Fixed Assets has been provided on proportionate basis as per the method adopted in the previous year.
- 3 There has been no change in the accounting policies followed by the bank during the quarter ended 30th September 2014 as compared to those followed in the preceding financial year ended 31st March 2014.
- 4 During the quarter, the Bank has allotted 4,66,35,576 shares of Re. 1/- each at a premium of Rs. 74.05 aggregating to Rs. 350 crores to Qualified Institutional Buyers. Further an amount of Rs. 8.77 crore towards QIP issue expenses has been adjusted against share premium account.
- 5 During the quarter, the Bank has allotted 54,88,524 shares of Re. 1/- each to employees pursuant to the exercise of stock options by the employees.
- 6 In accordance with the RBI circular DBOD. No. BP. BC 6/21.06.201/2014-15 dated 01st July 2014, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosures for 30.09.2014 is being made available on the bank's web site.
- 7 Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 30.09.2014 : Nil
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai
Date : 07.11.2014

Dr. N. KAMAKODI
MD & CEO

SEGMENT REPORTING FOR THE QUARTER ENDED 30.09.2014

(Rs in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Reviewed		Reviewed		Audited
Segment Revenue						
a) Treasury	16083	14458	13082	30541	25183	50931
b) Corporate / wholesale banking	18029	18845	14240	36874	34563	69751
c) Retail Banking	42986	41631	42280	84617	79900	160979
d) Other Banking Operations	202	469	114	671	357	918
Total	77300	75403	69716	152703	140003	282579
Segment Results						
a) Treasury	4390	3682	2965	8072	5290	10548
b) Corporate / wholesale banking	4352	5437	1815	9789	8874	16371
c) Retail Banking	8405	7750	9241	16155	15835	30519
d) Other Banking Operations	138	400	58	538	236	659
Total	17285	17269	14079	34554	30235	58097
Operating Profit	17285	17269	14079	34554	30235	58097
Other Provisions & Contingencies	5460	4269	8818	9730.45	10871	16740
Profit Before Tax	11825	13000	5261	24823.55	19364	41357
Taxes including Deferred Tax	2450	3050	-3175	5500	1900	6650
Net Profit	9375	9950	8436	19323.55	17464	34707
Segmental Assets:						
a) Treasury	863832	802498	718732	863832	718732	756262
b) Corporate / wholesale banking	546555	523153	511804	546555	511804	534359
c) Retail Banking	1208824	1165357	1130384	1208824	1130384	1151810
d) Unallocated	63893	60573	64955	63893	64955	56952
Total	2683104	2551581	2425875	2683104	2425875	2499383
Segmental Liabilities:						
a) Treasury	800738	744595	702713	800738	702713	712219
b) Corporate / wholesale banking	494493	481883	466192	494493	466192	490874
c) Retail Banking	1093677	1073282	1029641	1093677	1029641	1058074
d) Unallocated	37436	39378	33106	37436	33106	35723
Total	2426344	2339138	2231652	2426344	2231652	2296890
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	63094	57903	16019	63094	16019	44043
b) Corporate / wholesale banking	52062	41270	45612	52062	45612	43485
c) Retail Banking	115147	92075	100743	115147	100743	93736
d) Unallocated	26457	21195	31849	26457	31849	21229
Total	256760	212443	194223	256760	194223	202493

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India