

CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

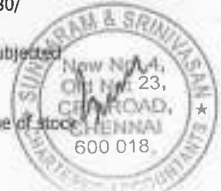
Regd.Office: 149 T.S.R. ( Big ) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2019

Particulars	(Rs in Lakhs)					
	Quarter ended			Nine Months ended		
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)			(Reviewed)		
						(Audited)
<b>1. Interest earned (a+b+c+d)</b>	<b>106086.50</b>	<b>103682.20</b>	<b>96662.18</b>	<b>312692.46</b>	<b>278261.24</b>	<b>376716.66</b>
a) Interest/Discount on Advances/Bills	88359.74	86175.68	81965.93	261397.81	233931.55	317765.50
b) Income on Investments	16312.81	16023.88	13827.96	46444.93	41870.75	55359.81
c) Interest on balances with RBI and other Inter Bank funds	1187.72	1236.15	574.87	4123.28	1463.70	2331.45
d) Others	226.23	246.49	293.42	726.44	995.24	1259.90
<b>2. Other Income</b>	<b>14237.44</b>	<b>19497.31</b>	<b>11983.40</b>	<b>50064.09</b>	<b>36749.94</b>	<b>51438.87</b>
<b>3. Total Income ( 1 + 2 )</b>	<b>120323.94</b>	<b>123179.51</b>	<b>108645.58</b>	<b>362756.55</b>	<b>315011.18</b>	<b>428155.53</b>
<b>4. Interest Expended</b>	<b>63359.83</b>	<b>62527.55</b>	<b>54853.36</b>	<b>187123.09</b>	<b>159172.50</b>	<b>215567.74</b>
<b>5. Operating Expenses (i) + (ii)</b>	<b>26120.95</b>	<b>26003.98</b>	<b>23106.62</b>	<b>75002.53</b>	<b>65617.53</b>	<b>88588.62</b>
(i) Employees Cost	11335.95	11309.00	9274.14	32681.96	27304.17	36443.71
(ii) Other Operating expenses	14785.00	14694.98	13832.48	42320.57	38313.36	52144.91
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>89480.78</b>	<b>88531.53</b>	<b>77959.98</b>	<b>262125.62</b>	<b>224790.03</b>	<b>304156.36</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>30843.16</b>	<b>34647.98</b>	<b>30685.60</b>	<b>100630.93</b>	<b>90221.15</b>	<b>123999.17</b>
<b>8. Provisions (other than tax) and contingencies</b>	<b>8100.00</b>	<b>10795.00</b>	<b>7875.00</b>	<b>30470.19</b>	<b>22446.71</b>	<b>31514.03</b>
<b>9. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>22743.16</b>	<b>23852.98</b>	<b>22810.60</b>	<b>70160.74</b>	<b>67774.44</b>	<b>92485.14</b>
<b>11. Tax Expenses</b>	<b>3500.00</b>	<b>4500.00</b>	<b>5000.00</b>	<b>13000.00</b>	<b>17000.00</b>	<b>24200.00</b>
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>19243.16</b>	<b>19352.98</b>	<b>17810.60</b>	<b>57160.74</b>	<b>50774.44</b>	<b>68285.14</b>
<b>13. Extra ordinary Items (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>19243.16</b>	<b>19352.98</b>	<b>17810.60</b>	<b>57160.74</b>	<b>50774.44</b>	<b>68285.14</b>
<b>15. Paid up equity share Capital (Face value of Re.1/- each)</b>	<b>7358.14</b>	<b>7352.78</b>	<b>7318.88</b>	<b>7358.14</b>	<b>7318.88</b>	<b>7345.01</b>
<b>16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)</b>						<b>476730.74</b>
<b>17. Analytical ratios</b>						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.41%	15.49%	14.79%	15.41%	14.79%	15.55%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.62	2.63	2.43	7.78	7.18	9.57
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.58	2.60	2.43	7.68	7.17	9.49
iv) NPA Ratios						
(a) Gross NPA	118542.92	113543.56	89191.73	118542.92	89191.73	97705.34
(b) Net NPA	64940.78	62408.16	52760.31	64940.78	52760.31	59145.92
(c) % of Gross NPA	3.50	3.41	2.91	3.50	2.91	2.95
(d) % of Net NPA	1.95	1.90	1.74	1.95	1.74	1.81
v) Return on Assets - Annualised	1.57%	1.62%	1.68%	1.61%	1.65%	1.64%

Notes :

- The above financial results for the quarter and nine months ended 31st December 2019 have been reviewed by the Audit Committee of the Board at its meeting held on 11th February 2020 and approved by the Board of Directors at its meeting held on 12th February 2020. The same have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (LODR) Regulations, 2015.
- There has been no change in the accounting policies followed during the quarter / nine months ended 31st December 2019 as compared to those followed in the preceeding financial year ended 31st March 2019.
- The bank has made provisions in accordance with Reserve Bank of India guidelines, for Loan losses, Depreciation on Investments, Standard Advances, Restructured Advances, Country Risk exposure and exposure to entities with Unhedged Foreign Currency Exposure. Provision for Income Tax, Deferred Tax, Employee benefits and other contingencies are made on an estimated and proportionate basis and are subject to adjustments, if any, at the year end.
- Other Income relates to Income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing income from PSLC certificates (Net), recoveries from accounts written off and other miscellaneous income.
- In terms of RBI Circular DBR No.BP.BC.18/21.04.048/2018-19 dt 01.01.2019 on MSME Sector - Restructuring of Standard Advances, during Q3 FY 2019 the bank restructured 16 Standard accounts amounting to Rs.86.93 crs. As of 31st December 2019, the total number of restructured accounts was 133 in numbers amounting to Rs.199.80 crs and required provision of Rs.6.56 crs has been fully provided.
- In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to audit by the Statutory Central Auditors.
- The bank has allotted 13,12,990 equity shares of face value of Re.1/- during the nine months period each to employees pursuant to the exercise of stock options by the employees.



- 8 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 65.46% as on 31st December 2019.
- 9 Number of Investor complaints pending at the beginning of the quarter - NIL. Received during the quarter - NIL : Disposed of during the quarter - NIL. Pending complaints as on 31st December 2019 : NIL
- 10 The figures for the quarter ended 31st December 2019, are the balancing figures between reviewed figures in respect of the half year ended September 2019 and the published year to date figures upto 31st December 2019.
- 11 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

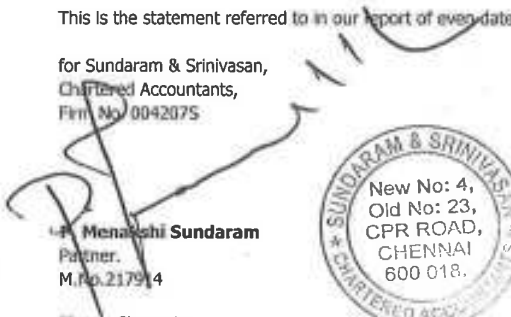
By the Order of Board

  
**Dr N. KAMAKODI**  
MD & CEO

Place : Chennai  
Dated : 12<sup>th</sup> February 2020

This is the statement referred to in our report of even date.

for Sundaram & Srinivasan,  
Chartered Accountants,  
Firm No. 0042075

  
**Menakshi Sundaram**  
Partner.  
M.No. 2179/4

Place : Chennai  
Dated : 12th February 2020



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**For CITY UNION BANK LTD.,**

  
**Company Secretary**



**CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM**

**SEGMENT REPORTING FOR THE QUARTER/NINE MONTH PERIOD ENDED 31.12.2019**

**Segmentwise Results**

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)			(Reviewed)		(Audited)
<b>Segment Revenue</b>						
a) Treasury	21679	25146	16483	67094	49476	66393
b) Corporate / wholesale banking	32019	33938	30945	100031	91037	125184
c) Retail Banking	66050	63489	60513	194016	173185	234484
d) Other Banking Operations	575	607	705	1615	1313	2095
Total	120323	123180	108646	362756	315011	428156
Less : Inter segment revenue	-	-	-	-	-	-
Total	120323	123180	108646	362756	315011	428156
<b>Segment Results</b>						
a) Treasury	12026	13634	9307	35785	26241	36533
b) Corporate / wholesale banking	6679	8773	7365	25049	22266	32394
c) Retail Banking	11710	11782	13433	38612	40766	53468
d) Other Banking Operations	428	459	581	1185	948	1604
Total	30843	34648	30686	100631	90221	123999
<b>Operating Profit</b>	<b>30843</b>	<b>34648</b>	<b>30686</b>	<b>100631</b>	<b>90221</b>	<b>123999</b>
Other Provisions & Contingencies	8100	10795	7875	30470	22447	31514
<b>Profit Before Tax</b>	<b>22743</b>	<b>23853</b>	<b>22811</b>	<b>70161</b>	<b>67774</b>	<b>92485</b>
Taxes including Deferred Tax	3500	4500	5000	13000	17000	24200
<b>Net Profit</b>	<b>19243</b>	<b>19353</b>	<b>17811</b>	<b>57161</b>	<b>50774</b>	<b>68285</b>
<b>Segmental Assets:</b>						
a) Treasury	1150568	1205541	893589	1150568	893589	929307
b) Corporate / wholesale banking	1229078	1227000	1162936	1229078	1162936	1244980
c) Retail Banking	2295657	2230454	2036146	2295657	2036146	2203652
d) Unallocated	173010	164179	130257	173010	130257	147950
<b>Total Assets</b>	<b>4848313</b>	<b>4827174</b>	<b>4222928</b>	<b>4848313</b>	<b>4222928</b>	<b>4525889</b>
<b>Segmental Liabilities:</b>						
a) Treasury	1020815	1070804	787735	1020815	787735	826344
b) Corporate / wholesale banking	1109763	1113871	1045780	1109763	1045780	1131416
c) Retail Banking	2072696	2024801	1830880	2072696	1830880	2002637
d) Unallocated	107293	99577	93626	107293	93626	81416
<b>Total</b>	<b>4310567</b>	<b>4309053</b>	<b>3758021</b>	<b>4310567</b>	<b>3758021</b>	<b>4041813</b>
<b>Capital Employed:</b>						
<b>Segment Assets - Segment Liabilities</b>						
a) Treasury	129753	134737	105854	129753	105854	102963
b) Corporate / wholesale banking	119315	113129	117156	119315	117156	113564
c) Retail Banking	222961	205653	205266	222961	205266	201015
d) Unallocated	65717	64602	36631	65717	36631	66534
<b>Total</b>	<b>537746</b>	<b>518121</b>	<b>464907</b>	<b>537746</b>	<b>464907</b>	<b>484076</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India



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For CITY UNION BANK LTD.,

*K. Ramesh*  
Company Secretary

