

## City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam - 612001

### REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2021 (Reviewed)	31.03.2021 (Audited)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
<b>1. Interest earned (a+b+c+d)</b>	<b>99743.02</b>	<b>97634.65</b>	<b>104935.93</b>	<b>413468.49</b>
a) Interest/Discount on Advances/Bills	85597.48	82613.93	89217.93	350781.08
b) Income on Investments	13629.50	14360.92	14008.41	58280.85
c) Interest on balances with RBI and other Inter Bank funds	396.20	523.88	1524.24	3747.77
d) Others	119.84	135.92	185.35	658.79
2. Other Income	19565.09	14508.43	16058.94	70476.66
<b>3. Total Income ( 1 + 2 )</b>	<b>119308.11</b>	<b>112143.08</b>	<b>120994.87</b>	<b>483945.15</b>
4. Interest Expended	54983.22	54782.70	61239.72	230501.82
5. Operating Expenses (i) + (ii)	26022.82	28889.93	24151.52	105059.27
(i) Employees Cost	12925.97	10723.20	11642.42	46371.85
(ii) Other Operating expenses	13096.85	18166.73	12509.10	58687.42
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>81006.04</b>	<b>83672.63</b>	<b>85391.24</b>	<b>335561.09</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>38302.07</b>	<b>28470.45</b>	<b>35603.63</b>	<b>148384.06</b>
8. Provisions (other than tax) and contingencies	17002.67	23851.78	15700.00	79101.78
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	21299.40	4618.67	19903.63	69282.28
11. Tax Expenses	4000.00	-6500.00	4500.00	10000.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>17299.40</b>	<b>11118.67</b>	<b>15403.63</b>	<b>59282.28</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>17299.40</b>	<b>11118.67</b>	<b>15403.63</b>	<b>59282.28</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	7388.22	7388.22	7373.19	7388.22
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				576859.40
<b>17. Analytical ratios</b>				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	19.58%	19.52%	16.77%	19.52%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.34	1.51	2.09	8.03
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.31	1.49	2.07	7.97
iv) NPA Ratios				
(a) Gross NPA	203534.98	189319.47	134608.66	189319.47
(b) Net NPA	124217.39	107519.39	71635.35	107519.39
(c) % of Gross NPA	5.59	5.11	3.90	5.11
(d) % of Net NPA	3.49	2.97	2.11	2.97
v) Return on Assets - Annualised	1.29%	0.84%	1.23%	1.15%

#### Notes :

- The above financial results for the quarter ended 30th June 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 06th August 2021. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 who have expressed an unmodified opinion.
- There has been no change in the accounting policies followed during the quarter ended 30th June 2021 as compared to those followed in the preceeding financial year ended 31st March 2021.
- The figure for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year upto March 2021 and the reviewed published year to date figures upto 31st December 2020 being the date of the end of the third quarter of the financial year 2020-21 which were subject to Limited Review by the Statutory Central Auditors of the Bank.
- The above working results for the quarter ended 30th June 2021 have been arrived at after considering various provisions as per RBI Guidelines for Standard Assets, Non Performing Assets, Restructured accounts, Depreciation on Investments, Non-performing Investments, Employee benefits, taxes and other usual & necessary provisions.
- Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.
- The outbreak of COVID-19 pandemic continues to spread across the globe and India resulting in significant volatility in the global and Indian economy. The extent to which the COVID-19 pandemic may impact the Bank's operations and asset quality is dependent on the ongoing as well as future developments, the situation continue to remain uncertain and the bank is evaluating the situations on an ongoing basis.
- RBI circular BR.No.BP.BC.83/2104.048/2014-15 dated 01.04.2015 and DBR No.BP.BC.92/21.04.048/2015-16 dated 18.04.2016 granted an option to spread provision in respect of frauds for a period not exceeding 4 quarters from the quarter in which such fraud has been detected /declared. An account was classified as fraud amounting to Rs. 17.62 cr for which a provision of Rs. 4.40 cr was provided in Q4 FY2021 and the remaining provision of Rs. 13.22 cr was created by transfer from general reserves under reserves & surplus. During this quarter, an amount of Rs. 4.42 cr is provided by debiting the Profit & Loss Account and crediting general reserves under reserves & surplus.

- 8 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to audit by the Statutory Central Auditors.
- 9 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 63% as on 30th June 2021
- 10 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 2 : Disposed off during the quarter - 2  
Pending complaints as on 30th June 2021 : Nil
- 11 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.
- 12 Details of resolution plan implemented under the resolution Framework for COVID-19 - Related Stress as per RBI circular dated August 6, 2020 are given below

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal loans	781	198.17	-	-	19.82
Corporate Persons	50	282.91	-	-	28.29
Of which MSMEs	4	34.04	-	-	3.40
Others	318	115.85	-	-	11.59
<b>Total</b>	<b>1149</b>	<b>596.93</b>	<b>-</b>	<b>-</b>	<b>59.70</b>

- 13 The disclosure as required under RBI circular DOR. No. BP.BC.62/21.04.048/2020-21 dated April 17, 2020 and DOR. No. BP.BC.72/21.04.048/2019-20 dated May 23, 2020 with respect to the number of accounts and the amount involved in those accounts where the Resolution period was extended is given below for the quarter ended as on 30.06.2021

Particulars	As on 30.6.2021
No of accounts in which Resolution Period was extended	Nil
Amount involved ( Rs. in Crore)	Nil

- 14 The Bank has restructured 17 borrower accounts aggregating to Rs. 83 cr and has made a provision of Rs. 10.22 cr under the "Resolution Framework 2.0 Resolution of COVID-19 related stress of MSME" announced by RBI vide circular No. DOR.STR.REC.12/12.04.048/2021-22 dated 05th May 2021.

The Bank has restructured 418 borrower accounts aggregating to Rs.103 cr and has made a provision of Rs.10.30 cr under the "Resolution Framework 2.0 Resolution of COVID-19 related stress of Individuals and Small Business" announced by RBI vide circular No.DOR.STR.REC.11/12.04.048/2021-22 dated 05th May 2021.

Disclosure as per RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021 in respect of borrower accounts where modifications were sanctioned and implement (Resolution Framework 2.0 for COVID-19 related stress)

Particulars	As on 30.6.2021
No. of accounts in respect of which modification were sanctioned and implemented	Nil
Aggregate Exposure to such borrower accounts (Rs in Crore)	Nil

- 15 As on 30th June 2021, 1688 accounts amounting to Rs. 1984 cr were restructured and the bank holds Rs.138 cr towards provision for such accounts

By the Order of Board

Place : Kumbakonam  
Dated : 06th August 2021

**Dr N. KAMAKODI**  
**MD & CEO**

**SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2021**

(Rs in Lakhs)

Particulars	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>Segment Revenue</b>				
a) Treasury	24548	17845	26374	94560
b) Corporate / wholesale banking	25990	19780	31632	113726
c) Retail Banking	68490	73252	62855	272950
d) Other Banking Operations	280	1266	134	2709
Total	119308	112143	120995	483945
Less : Inter segment revenue	-	-	-	-
Total	119308	112143	120995	483945
<b>Segment Results</b>				
a) Treasury	15595	7793	16209	57159
b) Corporate / wholesale banking	7677	6305	8344	34450
c) Retail Banking	14907	13283	11058	54685
d) Other Banking Operations	123	1089	-7	2090
Total	38302	28470	35604	148384
<b>Operating Profit</b>	<b>38302</b>	<b>28470</b>	<b>35604</b>	<b>148384</b>
Other Provisions & Contingencies	17003	23852	15700	79102
<b>Profit Before Tax</b>	<b>21299</b>	<b>4618</b>	<b>19904</b>	<b>69282</b>
Taxes including Deferred Tax	4000	-6500	4500	10000
<b>Net Profit</b>	<b>17299</b>	<b>11118</b>	<b>15404</b>	<b>59282</b>
<b>Segmental Assets:</b>				
a) Treasury	1361510	1303250	1181463	1303250
b) Corporate / wholesale banking	1045561	1107150	1192647	1107150
c) Retail Banking	2725604	2741710	2384916	2741710
d) Unallocated	188576	179058	167443	179058
<b>Total Assets</b>	<b>5321251</b>	<b>5331168</b>	<b>4926469</b>	<b>5331168</b>
<b>Segmental Liabilities:</b>				
a) Treasury	1209917	1160632	1046727	1160632
b) Corporate / wholesale banking	940643	997949	1071738	997949
c) Retail Banking	2452027	2471291	2143040	2471291
d) Unallocated	118891	117048	124398	117048
<b>Total</b>	<b>4721478</b>	<b>4746920</b>	<b>4385903</b>	<b>4746920</b>
<b>Capital Employed:</b>				
<b>Segment Assets - Segment Liabilities</b>				
a) Treasury	151593	142618	134736	142618
b) Corporate / wholesale banking	104918	109201	120909	109201
c) Retail Banking	273577	270419	241876	270419
d) Unallocated	69685	62010	43045	62010
<b>Total</b>	<b>599773</b>	<b>584248</b>	<b>540566</b>	<b>584248</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India