

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2014

Particulars	(Rs in Lakhs)					
	Quarter ended			Period ended		
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Reviewed			Reviewed		
					Audited	
1. Interest earned (a+b+c+d)	68450.17	68284.61	64613.15	201067.95	191050.68	254593.31
a) Interest/Discount on Advances/Bills	54704.83	54687.82	53269.40	161500.99	157248.86	209211.89
b) Income on Investments	13498.37	13168.17	11128.58	38558.92	32480.68	43803.43
c) Interest on balances with RBI and other Inter Bank funds	246.97	428.62	215.17	1008.04	1321.14	1577.99
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	9778.73	9015.19	5897.74	29863.91	19463.34	27985.50
3. Total Income (1 + 2)	78228.90	77299.80	70510.89	230931.86	210514.02	282578.81
4. Interest Expended	47473.62	47663.07	44859.49	140797.33	133577.84	178654.35
5. Operating Expenses (i) + (ii)	13925.75	12351.90	12186.42	38751.25	33235.62	45827.02
(i) Employees Cost	6033.64	4673.58	5274.80	15930.89	13829.67	18562.13
(ii) Other Operating expenses	7892.11	7678.32	6911.62	22820.36	19405.95	27264.89
6. Total Expenditure (4) + (5) excluding provisions and contingencies	61399.37	60014.97	57045.91	179548.58	166813.46	224481.37
7. Operating Profit before provisions and contingencies (3) - (6)	16829.53	17284.83	13464.98	51383.28	43700.56	58097.44
8. Provisions (other than tax) and contingencies	2709.45	5460.00	2906.67	12438.90	13777.88	16740.01
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-	14120.08	11824.83	10558.31	38944.38	29922.68	41357.43
11. Tax Expenses	3850.00	2450.00	1650.00	9350.00	3550.00	6650.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	10270.08	9374.83	8908.31	29594.38	26372.68	34707.43
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) + (13)	10270.08	9374.83	8908.31	29594.38	26372.68	34707.43
15. Paid up equity share Capital (Face value of Re.1/- each)	5965.68	5948.64	5388.28	5965.68	5388.28	5427.40
16. Reserves excluding revaluation reserves						197065.81
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	15.82%	16.08%	13.61%	15.82%	13.61%	15.11%
Capital Adequacy Ratio (%) - Basel III	15.73%	16.00%	13.55%	15.73%	13.55%	15.01%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.73	1.61	1.65	5.16	5.16	6.69
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.71	1.60	1.64	5.13	5.12	6.64
iv) NPA Ratios						
(a) Gross NPA	36070.21	33788.67	26890.88	36070.21	26890.88	29306.41
(b) Net NPA	22039.78	21865.82	13925.81	22039.78	13925.81	19729.19
(c) % of Gross NPA	2.12	2.00	1.70	2.12	1.70	1.81
(d) % of Net NPA	1.31	1.30	0.89	1.31	0.89	1.23
v) Return on Assets - Annualised	1.54%	1.42%	1.47%	1.51%	1.47%	1.44%
18. Public Shareholding						
- No. of shares	59,65,67,800	59,48,64,363	53,89,39,858	59,65,67,800	53,89,39,858	54,27,40,263
- % of shareholding	100%	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

Notes :

- 1 The above unaudited financial results for the quarter ended 31st December 2014 have been subjected to Limited Review by Statutory Central Auditors of the Bank and approved by the Board of Directors at its meeting held on 24.01.2015.
- 2 The working results for the quarter ended 31st December 2014 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines , Employee benefits, taxes & other usual and necessary provisions on estimated basis. The depreciation on Fixed Assets has been provided on proportionate basis as per the method adopted in the previous year.
- 3 There has been no change in the accounting policies followed by the bank during the quarter ended 31st December 2014 as compared to those followed in the preceding financial year ended 31st March 2014.
- 4 During the quarter, the Bank has allotted 17,03,437 shares of Re. 1/- each to employees pursuant to the exercise of stock options by the employees.
- 6 In accordance with the RBI circular DBOD. No. BP. BC 6/21.06.201/2014-15 dated 01st July 2014, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosures for 31.12.2014 is being made available on the bank's web site.
- 7 Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 31.12.2014 : Nil
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai
Date : 24.01.2015

Dr. N. KAMAKODI
MD & CEO

SEGMENT REPORTING FOR THE QUARTER ENDED 31.12.2014

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Reviewed			Reviewed		Audited
Segment Revenue						
a) Treasury	17741	16083	12678	48282	37861	50931
b) Corporate / wholesale banking	19858	18029	16107	56732	50670	69751
c) Retail Banking	40379	42986	41543	124996	121443	160979
d) Other Banking Operations	250	202	183	921	540	918
Total	78228	77300	70511	230931	210514	282579
Segment Results						
a) Treasury	6924	4390	2329	14996	7619	10548
b) Corporate / wholesale banking	5724	4352	1082	15513	9956	16371
c) Retail Banking	4006	8405	9927	20161	25763	30519
d) Other Banking Operations	175	138	127	713	363	659
Total	16829	17285	13465	51383	43701	58097
Operating Profit	16829	17285	13465	51383	43701	58097
Other Provisions & Contingencies	2709	5460	2907	12439	13778	16740
Profit Before Tax	14120	11825	10558	38944	29923	41357
Taxes including Deferred Tax	3850	2450	1650	9350	3550	6650
Net Profit	10270	9375	8908	29594	26373	34707
Segmental Assets:						
a) Treasury	852646	863832	728964	852646	728964	756262
b) Corporate / wholesale banking	546355	546555	535459	546355	535459	534359
c) Retail Banking	1219806	1208824	1115371	1219806	1115371	1151810
d) Unallocated	71414	63893	67117	71414	67117	56952
Total	2690221	2683104	2446911	2690221	2446911	2499383
Segmental Liabilities:						
a) Treasury	774658	800738	699213	774658	699213	712219
b) Corporate / wholesale banking	497190	494493	489838	497190	489838	490874
c) Retail Banking	1109892	1093677	1020157	1109892	1020157	1058074
d) Unallocated	40937	37436	34387	40937	34387	35723
Total	2422677	2426344	2243595	2422677	2243595	2296890
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	77988	63094	29751	77988	29751	44043
b) Corporate / wholesale banking	49165	52062	45621	49165	45621	43485
c) Retail Banking	109914	115147	95214	109914	95214	93736
d) Unallocated	30477	26457	32730	30477	32730	21229
Total	267544	256760	203316	267544	203316	202493
There are no significant residual operations carried on by the bank.						
PART B : GEOGRAPHIC SEGMENTS:						
The bank operates only in India						