

CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Reviewed	Audited	Reviewed	Audited
1. Interest earned (a+b+c+d)	70604.09	68817.68	64333.17	269885.63
a) Interest/Discount on Advances/Bills	57262.75	55118.79	52108.34	216619.78
b) Income on Investments	12365.19	12725.96	11196.35	49244.82
c) Interest on balances with RBI and other Inter Bank funds	349.85	275.25	332.45	1283.29
d) Others	626.30	697.68	696.03	2737.74
2. Other Income	10489.06	10546.52	11069.99	40410.43
3. Total Income (1 + 2)	81093.15	79364.20	75403.16	310296.06
4. Interest Expended	48240.81	48351.47	45660.64	189148.80
5. Operating Expenses (i) + (ii)	13136.51	13131.01	12473.60	51882.26
(i) Employees Cost	4825.50	5096.50	5223.67	21027.39
(ii) Other Operating expenses	8311.01	8034.51	7249.93	30854.87
6. Total Expenditure (4) + (5) excluding provisions and contingencies	61377.32	61482.48	58134.24	241031.06
7. Operating Profit before provisions and contingencies (3) - (6)	19715.83	17881.72	17268.92	69265.00
8. Provisions (other than tax) and contingencies	4510.00	5812.99	4269.45	18251.89
9. Exceptional Items	0.00	-1088.93	0.00	-1088.93
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	15205.83	13157.66	12999.47	52102.04
11. Tax Expenses	4050.00	3250.00	3050.00	12600.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	11155.83	9907.66	9949.47	39502.04
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	11155.83	9907.66	9949.47	39502.04
15. Paid up equity share Capital (Face value of Re.1/- each)	5965.68	5965.68	5427.40	5965.68
16. Reserves excluding revaluation reserves				263586.54
17. Analytical ratios				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	16.09%	16.59%	14.58%	16.59%
Capital Adequacy Ratio (%) - Basel III	15.72%	16.52%	14.51%	16.52%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.87	1.66	1.83	6.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.77	1.48	1.82	6.63
iv) NPA Ratios				
(a) Gross NPA	35943.73	33582.35	30830.12	33582.35
(b) Net NPA	23432.59	23279.19	20437.73	23279.19
(c) % of Gross NPA	2.01	1.86	1.91	1.86
(d) % of Net NPA	1.32	1.30	1.28	1.30
v) Return on Assets - Annualised	1.57%	1.45%	1.58%	1.49%
18. Public Shareholding				
- No. of shares	59,65,67,800	59,65,67,800	54,27,40,263	59,65,67,800
- % of shareholding	100%	100%	100%	100%
19. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-

Notes :

- 1 The above unaudited financial results for the quarter ended 30th June 2015 have been subjected to Limited Review by Statutory Central Auditors of the Bank and approved by the Board of Directors at its meeting held on 12.08.2015.
- 2 The working results for the quarter ended 30th June 2015 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines, Employee benefits, taxes & other usual and necessary provisions on estimated basis.
- 3 There has been no change in the accounting policies followed by the Bank during the quarter ended 30th June 2015 as compared to those followed in the preceding financial year ended 31st March 2015.
- 4 In accordance with the RBI circular DBOD. No. BP. BC 6/21.06.201/2014-15 dated 01st July 2014, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 30.06.2015 is being made available on the Bank's web site.
- 5 In accordance with the RBI guidelines, the bank has shifted Securities amounting to Rs.329.13 cr from HTM to AFS category and no depreciation has been charged to Profit & Loss account on such shifting during the current quarter.
- 6 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015 the Bank has, effective quarter ended June 30, 2015, included its deposits placed with NABARD / SIDBI / NHB on account of shortfall in priority sector targets under Schedule 11 - "Other Assets". Previously the same has been accounted under the head "Investments". Interest Income on these deposits has been included under "Interest Earned - Others". Previously such interest income was included under "Interest Earned - Income on Investments". Accordingly, previous periods figures have been regrouped / reclassified to conform to current period's classification.
- 7 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 7 : Disposed of during the quarter - 7 : Pending complaints as on 30.06.2015 : Nil.
- 8 The figures of the last quarter March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year 2014-15.
- 9 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai
Date : 12.08.2015

Dr. N. KAMAKODI
MD & CEO

Segmentwise Results for the quarter ended June 2015

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Reviewed	Audited	Reviewed	Audited
Segment Revenue				
a) Treasury	16461	17905	14458	66187
b) Corporate / wholesale banking	19857	18756	18845	75488
c) Retail Banking	44704	42457	41631	167454
d) Other Banking Operations	71	246	469	1167
Total	81093	79364	75403	310296
Segment Results				
a) Treasury	4749	9469	3682	24465
b) Corporate / wholesale banking	5628	2364	5437	17877
c) Retail Banking	9334	5874	7750	26035
d) Other Banking Operations	5	175	400	888
Total	19716	17882	17269	69265
Operating Profit	19716	17882	17269	69265
Other Provisions & Contingencies	4510	5813	4269	18252
Exceptional items	0	1089	0	1089
Profit Before Tax	15206	13158	13000	52102
Taxes including Deferred Tax	4050	3250	3050	12600
Net Profit	11156	9908	9950	39502
Segmental Assets:				
a) Treasury	957217	823332	802498	823332
b) Corporate / wholesale banking	593364	594947	523153	594947
c) Retail Banking	1279107	1292753	1165357	1292753
d) Unallocated	81778	76081	60573	76081
Total	2911466	2787113	2551581	2787113
Segmental Liabilities:				
a) Treasury	867124	748031	744595	748031
b) Corporate / wholesale banking	540402	540559	481883	540559
c) Retail Banking	1164810	1174573	1073282	1174573
d) Unallocated	58422	54398	39378	54398
Total	2630758	2517561	2339138	2517561
Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	90093	75301	57903	75301
b) Corporate / wholesale banking	52962	54388	41270	54388
c) Retail Banking	114297	118179	92075	118179
d) Unallocated	23356	21684	21195	21684
Total	280708	269552	212443	269552

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India