

City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2018

Particulars	(Rs in Lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Reviewed)			(Reviewed)		(Audited)
1. Interest earned (a+b+c+d)	96662.18	92648.86	86535.63	278261.24	253175.97	340242.16
a) Interest/Discount on Advances/Bills	81965.93	77711.87	72461.41	233931.55	211684.32	284039.52
b) Income on Investments	13827.96	14154.54	13145.96	41870.75	38523.17	52276.07
c) Interest on balances with RBI and other Inter Bank funds	574.87	450.03	533.15	1463.70	1687.22	2268.92
d) Others	293.42	332.42	395.11	995.24	1281.26	1657.65
2. Other Income	11983.40	11855.44	12169.24	36749.94	41227.69	53210.04
3. Total Income (1 + 2)	108645.58	104504.30	98704.87	315011.18	294403.66	393452.20
4. Interest Expended	54853.36	52846.48	50022.62	159172.50	146940.21	197212.12
5. Operating Expenses (i) + (ii)	23106.62	22062.92	19037.08	65617.53	56115.83	75464.87
(i) Employees Cost	9274.14	9300.21	7987.60	27304.17	23912.09	31588.36
(ii) Other Operating expenses	13832.48	12762.71	11049.48	38313.36	32203.74	43876.51
6. Total Operating (4) + (5) excluding provisions and contingencies	77959.98	74909.40	69059.70	224790.03	203056.04	272676.99
7. Operating Profit before provisions and contingencies (3) - (6)	30685.60	29594.90	29645.17	90221.15	91347.62	120775.21
8. Provisions (other than tax) and contingencies	7875.00	6796.00	8566.00	22446.71	33160.41	41775.42
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	22810.60	22798.90	21079.17	67774.44	58187.21	78999.79
11. Tax Expenses	5000.00	6000.00	5600.00	17000.00	14200.00	19800.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	17810.60	16798.90	15479.17	50774.44	43987.21	59199.79
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	17810.60	16798.90	15479.17	50774.44	43987.21	59199.79
15. Paid up equity share Capital (Face value of Re.1/- each)	7318.88	7318.88	6634.74	7318.88	6634.74	6647.29
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						409676.24
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	14.79%	15.11%	14.93%	14.79%	14.93%	16.22%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.43	2.30	2.33	7.18	6.89	9.18
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.43	2.29	2.30	7.17	6.79	9.15
iv) NPA Ratios						
(a) Gross NPA	89191.73	84788.03	85979.32	89191.73	85979.32	85655.16
(b) Net NPA	52760.31	49778.43	44782.35	52760.31	44782.35	47478.05
(c) % of Gross NPA	2.91	2.85	3.30	2.91	3.30	3.03
(d) % of Net NPA	1.74	1.69	1.74	1.74	1.74	1.70
v) Return on Assets - Annualised	1.68%	1.62%	1.64%	1.65%	1.61%	1.60%

Notes :

- The above financial results for the quarter and nine months ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January 2019. The same have been subjected to limited review by the Statutory Central Auditors of the Bank. There are no qualifications in the Auditor's limited review report for the quarter and nine months ended 31st December 2018.
- There has been no change in the accounting policies followed during the period ended 31st December 2018 as compared to those followed in the preceding financial year ended 31st March 2018.
- The above financial results have been arrived for the quarter and nine months ended 31st December 2018 after considering various provisions as per RBI guidelines, for Standard Assets, Non Performing Assets and Depreciation on Investments, Income Tax, Employee benefits and other required necessary provisions.
- Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, income from PSL certificates (Net), recoveries from accounts written off and other miscellaneous income.
- RBI Circular DBR. No. BP.BC.113/21.04.048/2017-18 dated June 15, 2018 grants banks an option to spread provisioning for mark to market (MTM) losses on investments held in AFS and HFT categories for the quarter ended June 30, 2018. The circular states that the provisioning for this quarter may be spread equally over up to four quarters, commencing with the quarter ended June 30, 2018. The Bank has not availed this option and had recognised the entire Mark to Market (MTM) loss on investments in the June quarter itself.
- RBI Circular DBR No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018 and DBR No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018 permitted banks to continue the exposures to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. During June 18 quarter, the Bank had reported 4 borrowal accounts totalling to Rs.19.06 crs had availed this scheme. During Q2 FY 19, out of the above referred 4 borrowal accounts, two borrowal accounts amounting to Rs.16.09 cr has been classified as NPA and remaining 2 accounts has been regularized and moved out of the said dispensation. The bank has not availed this dispensation during the current quarter.
- In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/

21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations have been made available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to review by the Statutory Central Auditors.

- 8 The figure for the quarter ended 31st December 2018 are the balancing figures between reviewed figures for the period nine months ended 31st December 2018 and published figures for the half year ended 30th September 2018.
- 9 RBI has advised banks to make higher provisions for accounts referred under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC). The bank had exposure to two such accounts which were identified as NPA and were fully provided for in the earlier years.
- 10 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 2 : Disposed of during the quarter - 2 : Pending complaints as on 31st December 2018 : Nil
- 11 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By the Order of Board

Place : Chennai
Dated : 28th January 2019

Dr N. KAMAKODI
MD & CEO

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Reviewed)			(Reviewed)		(Audited)
Segment Revenue						
a) Treasury	16483	16736	17116	49476	54017	71363
b) Corporate / wholesale banking	30945	32505	24805	91037	76694	101289
c) Retail Banking	60513	54897	56430	173185	162839	219398
d) Other Banking Operations	705	367	354	1313	854	1402
Total	108646	104505	98705	315011	294404	393452
Less : Inter segment revenue	-	-	-	-	-	-
Total	108646	104505	98705	315011	294404	393452
Segment Results						
a) Treasury	9307	8941	8774	26241	28999	39920
b) Corporate / wholesale banking	7365	6970	6156	22266	21962	26331
c) Retail Banking	13433	13440	14468	40766	39848	53539
d) Other Banking Operations	581	244	247	948	539	985
Total	30686	29595	29645	90221	91348	120775
Operating Profit	30686	29595	29645	90221	91348	120775
Other Provisions & Contingencies	7875	6796	8566	22447	33161	41775
Profit Before Tax	22811	22799	21079	67774	58187	79000
Taxes including Deferred Tax	5000	6000	5600	17000	14200	19800
Net Profit	17811	16799	15479	50774	43987	59200
Segmental Assets:						
a) Treasury	893589	924646	922302	893589	922302	926149
b) Corporate / wholesale banking	1162936	1146427	903204	1162936	903204	987961
c) Retail Banking	2036146	1954312	1821808	2036146	1821808	1971073
d) Unallocated	130257	127674	114326	130257	114326	108542
Total Assets	4222928	4153059	3761640	4222928	3761640	3993725
Segmental Liabilities:						
a) Treasury	787735	816835	897682	787735	897682	824519
b) Corporate / wholesale banking	1045780	1036057	791059	1045780	791059	896766
c) Retail Banking	1830880	1766123	1595521	1830880	1595521	1789123
d) Unallocated	93626	86947	77246	93626	77246	66993
Total	3758021	3705962	3361508	3758021	3361508	3577401
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	105854	107811	24620	105854	24620	101630
b) Corporate / wholesale banking	117156	110370	112145	117156	112145	91195
c) Retail Banking	205266	188189	226287	205266	226287	181950
d) Unallocated	36631	40727	37080	36631	37080	41549
Total	464907	447097	400132	464907	400132	416324

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India