

**CITY UNION BANK LTD.,**

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big ) Street, Kumbakonam 612001

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2015**

Particulars	Quarter ended			Half Year ended		(Rs in Lakhs)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended
	Reviewed			Reviewed		Audited
	73493.25	70604.09	68284.61	144097.34	132617.78	269885.63
<b>1. Interest earned (a+b+c+d)</b>						
a) Interest/Discount on Advances/Bills	58295.48	57262.75	54687.82	115558.23	106796.16	216619.78
b) Income on Investments	14326.22	12365.19	12485.70	26691.41	23682.05	49244.82
c) Interest on balances with RBI and other Inter Bank funds	259.11	349.85	428.62	608.96	761.07	1283.29
d) Others	612.44	626.30	682.47	1238.74	1378.50	2737.74
2. Other Income	9451.72	10489.06	9015.19	19940.78	20085.18	40410.43
<b>3. Total Income ( 1 + 2 )</b>	<b>82944.97</b>	<b>81093.15</b>	<b>77299.80</b>	<b>164038.12</b>	<b>152702.96</b>	<b>310296.06</b>
4. Interest Expended	49483.40	48240.81	47663.07	97724.21	93323.71	189148.80
5. Operating Expenses (i) + (ii)	12941.95	13136.51	12351.90	26078.46	24825.50	51882.26
(i) Employees Cost	4893.04	4825.50	4673.58	9718.54	9897.25	21027.39
(ii) Other Operating expenses	8048.91	8311.01	7678.32	16359.92	14928.25	30854.87
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>62425.35</b>	<b>61377.32</b>	<b>60014.97</b>	<b>123802.67</b>	<b>118149.21</b>	<b>241031.06</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>20519.62</b>	<b>19715.83</b>	<b>17284.83</b>	<b>40235.45</b>	<b>34553.75</b>	<b>69265.00</b>
8. Provisions (other than tax) and contingencies	4985.00	4510.00	5460.00	9495.00	9729.45	18251.89
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	-1088.93
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	15534.62	15205.83	11824.83	30740.45	24824.30	52102.04
11. Tax Expenses	4750.00	4050.00	2450.00	8800.00	5500.00	12600.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>10784.62</b>	<b>11155.83</b>	<b>9374.83</b>	<b>21940.45</b>	<b>19324.30</b>	<b>39502.04</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>10784.62</b>	<b>11155.83</b>	<b>9374.83</b>	<b>21940.45</b>	<b>19324.30</b>	<b>39502.04</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	5981.91	5965.68	5948.64	5981.91	5948.64	5965.68
16. Reserves excluding revaluation reserves						263586.54
<b>17. Analytical ratios</b>						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	15.41%	16.09%	16.08%	15.41%	16.08%	16.59%
Capital Adequacy Ratio (%) - Basel III	15.09%	15.72%	16.00%	15.09%	16.00%	16.52%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.81	1.87	1.61	3.68	3.44	6.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.71	1.77	1.60	3.49	3.41	6.63
iv) NPA Ratios						
(a) Gross NPA	39829.30	35943.73	33788.67	39829.30	33788.67	33582.35
(b) Net NPA	25593.62	23432.59	21865.82	25593.62	21865.82	23279.19
(c) % of Gross NPA	2.10	2.01	2.00	2.10	2.00	1.86
(d) % of Net NPA	1.36	1.32	1.30	1.36	1.30	1.30
v) Return on Assets - Annualised	1.45%	1.57%	1.42%	1.51%	1.50%	1.49%
<b>18. Public Shareholding</b>						
- No. of shares	59,81,91,279	59,65,67,800	59,48,64,363	59,81,91,279	59,48,64,363	59,65,67,800
- % of shareholding	100%	100%	100%	100%	100%	100%
<b>19. Promoters and promoter group shareholding</b>						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

Statement of Assets & Liabilities	(Rs in Lakhs)	
	30.09.2015	30.09.2014
<b>Capital and Liabilities</b>	<b>(Reviewed)</b>	
Capital	5981.91	5948.64
Reserves & Surplus	285938.28	250811.66
Deposits	2561610.52	2315170.79
Borrowings	14080.93	37179.91
Other Liabilities & Provisions	109392.51	73993.13
<b>Total</b>	<b>2977004.15</b>	<b>2683104.13</b>
<b>Assets</b>		
Cash & Balance with RBI	128285.83	112192.18
Balances with Banks and Money at Call	98928.71	112122.70
Investments	723507.68	690051.35
Advances	1878457.90	1675817.57
Fixed Assets	21939.23	20114.28
Other Assets	125884.80	72806.05
<b>Total</b>	<b>2977004.15</b>	<b>2683104.13</b>

Notes :

- 1 The above unaudited financial results for the quarter ended 30th September 2015 have been subjected to Limited Review by Statutory Central Auditors of the Bank and reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 29th October 2015.
- 2 The working results for the quarter ended 30th September 2015 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines, Employee benefits, taxes & other usual and necessary provisions on an estimated basis.
- 3 There has been no change in the accounting policies followed by the Bank during the period ended 30th September 2015 as compared to those followed in the preceding financial year ended 31st March 2015.
- 4 In accordance with the RBI circular DBOD. No. BP. BC 6/21.06.201/2014-15 dated 01st July 2014, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 30th September 2015 is being made available on the Bank's web site.
- 5 During the quarter, the Bank has allotted 16,23,479 shares of Re.1/- each to employees pursuant to the exercise of stock options by the employees.
- 6 In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has classified deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets", which were hitherto included under the head "Investments". Similarly, the Interest Income on such deposits has been included under "Interest Earned - Others" which were previously included under "Income on Investments"
- 7 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 8 : Disposed of during the quarter - 8 : Pending complaints as on 30th September 2015 : Nil.
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai  
Date : 29th October 2015

**Dr. N. KAMAKODI**  
MD & CEO

**CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM**

**SEGMENT REPORTING FOR THE PERIOD ENDED 30.09.2015**

**Segmentwise Results**

(Rs in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Reviewed		Reviewed		Audited
<b>Segment Revenue</b>						
a) Treasury	18083	16461	16083	34544	30541	66187
b) Corporate / wholesale banking	20876	19857	18029	40733	36874	75488
c) Retail Banking	43796	44704	42986	88500	84617	167454
d) Other Banking Operations	190	71	202	261	671	1167
<b>Total</b>	<b>82945</b>	<b>81093</b>	<b>77300</b>	<b>164038</b>	<b>152703</b>	<b>310296</b>
<b>Segment Results</b>						
a) Treasury	2971	4749	4390	7720	8072	24465
b) Corporate / wholesale banking	5727	5628	4352	11355	9789	17877
c) Retail Banking	11698	9334	8405	21032	16155	26035
d) Other Banking Operations	124	5	138	128	538	888
<b>Total</b>	<b>20520</b>	<b>19716</b>	<b>17285</b>	<b>40235</b>	<b>34554</b>	<b>69265</b>
<b>Operating Profit</b>	<b>20520</b>	<b>19716</b>	<b>17285</b>	<b>40235</b>	<b>34554</b>	<b>69265</b>
<b>Other Provisions &amp; Contingencies</b>	4985	4510	5460	9495	9730	18252
Exceptional items	0	0	0	0	0	1089
<b>Profit Before Tax</b>	15535	15206	11825	30740	24824	52102
Taxes including Deferred Tax	4750	4050	2450	8800	5500	12600
<b>Net Profit</b>	<b>10785</b>	<b>11156</b>	<b>9375</b>	<b>21940</b>	<b>19324</b>	<b>39502</b>
<b>Segmental Assets:</b>						
a) Treasury	918860	957217	863832	918860	863832	823332
b) Corporate / wholesale banking	627134	593364	546555	627134	546555	594947
c) Retail Banking	1344012	1279107	1208824	1344012	1208824	1292753
d) Unallocated	86998	81778	63893	86998	63893	76081
<b>Total</b>	<b>2977004</b>	<b>2911466</b>	<b>2683104</b>	<b>2977004</b>	<b>2683104</b>	<b>2787113</b>
<b>Segmental Liabilities:</b>						
a) Treasury	828529	867124	800738	828529	800738	748031
b) Corporate / wholesale banking	572817	540402	494493	572817	494493	540559
c) Retail Banking	1227602	1164810	1093677	1227602	1093677	1174573
d) Unallocated	56136	58422	37436	56136	37436	54398
<b>Total</b>	<b>2685084</b>	<b>2630758</b>	<b>2426344</b>	<b>2685084</b>	<b>2426344</b>	<b>2517561</b>
<b>Capital Employed:</b>						
<b>Segment Assets - Segment Liabilities</b>						
a) Treasury	90331	90093	63094	90331	63094	75301
b) Corporate / wholesale banking	54317	52962	52062	54317	52062	54388
c) Retail Banking	116410	114297	115147	116410	115147	118179
d) Unallocated	30862	23356	26457	30862	26457	21684
<b>Total</b>	<b>291920</b>	<b>280708</b>	<b>256760</b>	<b>291920</b>	<b>256760</b>	<b>269552</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India