



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in Website : www.cityunionbank.com

CO/Shares/LR-5/2024-25

August 22, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,


Sub: Proceedings of the Annual General Meeting of the Bank held on August 22, 2024

Pursuant to Regulation 30 read with Schedule III Para A of Part A, of SEBI Listing Regulations, 2015, we hereby submit the fair summary of the proceedings of the Annual General Meeting of our Bank held on Thursday, August 22, 2024, through video conferencing, for your records.

Kindly take the above on record and disseminate to all concerned.

Thanking you

Yours faithfully
for **CITY UNION BANK LIMITED**


Venkataramanan S
Company Secretary





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FAIR SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF THE BANK HELD ON AUGUST 22, 2024 THROUGH VIDEO CONFERENCING AT "ADMINISTRATIVE OFFICE", 24-B GANDHI NAGAR, KUMBAKONAM – 612 001

1. The meeting commenced as scheduled at 10:00 a.m. (IST). Shri. G. Mahalingam, Chairman of the Bank (DIN 09660723) took the chair followed by a prayer.
2. The Chairman then extended a warm welcome to the Shareholders and informed that this meeting is being held through video conferencing mode as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI and that all members attending the meeting are counted for the purpose of quorum pursuant to circulars issued by MCA and Section 103 of the Companies Act, 2013.
3. The information on quorum was ascertained and provided by the moderator at National Securities Depositories Limited [the e-voting service provider] and thereafter, the Chairman called the meeting to order.
4. The Chairman then introduced all the Directors, Company Secretary, Chief Financial Officer, Statutory Auditors and the Secretarial Auditor, participating through video conferencing along with their location of participation. It was noted by the members that all Directors were present at the meeting including the Chairman of the Audit Committee and Stakeholders Relationship Committee. Thereafter, he requested the Company Secretary to provide general guidance to all members regarding participation in the meeting and the instructions were provided accordingly.
5. The Chairman then read out his speech and with the permission of members, the notice of the meeting together with Annual Report was taken as read. The Chairman thereafter conveyed his appreciation to the contributions made by Shri M Narayanan, [DIN 00682297] Part-time Chairman of the Bank who completed his tenure on May 03, 2024. He then announced the session to be open for questions and answers, if any, by the members and requested the Moderator to proceed with the session.
6. The moderator then invited the speakers one by one on first-cum-first-serve basis. The members appreciated the Bank for the overall performance of the Bank during FY 2024 and expressed their views on the services of the Bank in various financial and non-financial areas viz., Bank's growth, Dividend, culture and ethics, transparency in dealings, Corporate Governance practices, Annual Report presentation, professional way of customer service in branch dealings, number of Awards received during FY 2024, Corporate Social Responsibility activities with concern on critical areas like Health, Education and Environment Sustainability, technology initiatives, branch expansion plans in Eastern and Northern States, integration of Artificial Intelligence in rendering various services, details on own & rented premises of the Bank, next 5 years Vision of the Bank, details on recent RBI guidelines on personal guarantee and the Bank's practices, count on UPI clients, Fire and Safety Audits etc.

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"NARAYANA" Administrative Office, No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

7. The MD & CEO of the Bank responded to all the queries and comments raised by the members to their satisfaction and thanked them on behalf of the Board for sharing their views and suggestions to the growth of the Bank.
8. Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members for the business proposed in the AGM Notice through the platform provided by the NSDL, the e-voting service provider.
9. The voting rights of the Members were reckoned based on the number of shares held by them as on the cut-off date i.e., Friday, August 16, 2024. Shri. V Sankar, Practicing Company Secretary was appointed as the Scrutinizer for scrutinizing the entire e-voting process. The remote e-voting commenced on August 18, 2024 at 9:00 a.m. and concluded on August 21, 2024 at 5:00 p.m.
10. The Chairman then informed that based on the scrutinizer's report, the voting results on the resolutions as set out in the Notice calling the AGM would be declared within the statutory time line and authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same in the website of the Bank. The Chairman then requested Shri. Narayanan Subramaniam, Independent Director [DIN 00166621] to convey the vote of thanks.
11. Shri. Narayanan Subramaniam, Director thereafter extended the vote of thanks to all the Customers of the Bank, the Statutory Central Auditors and Secretarial Auditors, Fellow Directors on the Board, the Members, all employees of the Bank for their dedicated services, the event management team of NSDL and all other Stakeholders.

The businesses mentioned in the Notice / the resolution(s) forming part of the Notice shall be deemed to be passed on the date of AGM – Thursday, the 22nd August 2024.

All the members then joined for "National Anthem" and thereafter, the meeting concluded at 11:08 a.m. on the same day.

for **CITY UNION BANK LIMITED**



Venkataramanan S
Company Secretary
M.No.28842

Date: 22-08-2024

Place: Kumbakonam