



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR-5/2023-2024

February 27, 2024

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

BSE Ltd.,  
DCS – CRD,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

**Scrip Code: CUB**

**Scrip Code: 532210**

**Dear Sir,**

**Sub: Imposition of Monetary Penalty by the Reserve Bank of India**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)**

**Regulation, 2015**

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The statutory inspection of City Union Bank Ltd by RBI with reference to the financial position as on March 31, 2022 and the Risk Assessment Report (RAR) and Inspection Report (IR) pertaining to the Inspection revealed, inter-alia, non-compliance with RBI directions on 'Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances - Divergence in NPA Accounts' and 'Reserve Bank of India [Know Your Customer (KYC)] Directions, 2016.

In furtherance to the same, a notice was issued to our Bank advising it to show cause as to why penalty should not be imposed for failure to comply with the directions issued by RBI. After considering our Bank's replies to the notices and oral submissions, the Reserve Bank of India has imposed a monetary penalty of Rs. 66 Lakh (Rupees Sixty Six Lakh only) vide its letter no. CO. ENFD. OECB. No. S789/ 02-02-002/2023-2024 dt.26.02.2024.


The incident of imposition of penalty has come to our knowledge on February 26, 2024 and accordingly this intimation is made to the exchange.

We request you to take note of the above and disseminate to all concerned.

Thanking you

Yours faithfully,

for CITY UNION BANK LIMITED

  
Venkataramanan S  
Company Secretary

