



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in Website : www.cityunionbank.com

C.O/ Shares/LR-5/2024-25

October 15, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir,

Sub: Intimation u/r 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR regulations)


In compliance with Regulation 27 of the LODR regulations we hereby submit a Report on Corporate Governance for the Quarter ended September 30, 2024.

Kindly take note of the above intimation and disseminate to all concerned.

Thanking you

Yours faithfully

for **CITY UNION BANK LIMITED**


Venkataramanan S
Company Secretary



Encl.: a.a.

General Information about Company	
Scrip code	532210
NSE Symbol	CUB
BSE Symbol	532210
MSEI Symbol	NA
ISIN	INE491A01021
Name of the entity	CITY UNION BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	30-09-2024
Date of Report	30-09-2024
Risk Management Committee	YES
Market Capitalisation as per immediate previous Financial year	Top 500



QUARTERLY REPORT ON CORPORATE GOVERNANCE
(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of the Listed Entity		CITY UNION BANK LIMITED													
2. Quarter Ending		30-09-2024													
I Composition of Board of Directors															
Title (Mr/ Ms)	Name of the Director	PAN	DIN	Category (Chairperson / Executive / Non-executive / Independent / Nominee)	Date of Birth	Whether the Director is disqualified?	Whether Special Resolution (Yes / No) [Refer Reg. 17(1A) of Listing Regulations]	Date of Passing a Special Resolution	Initial Date of Appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of the Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to Regulation 17A (1) & 17A(2)]	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the Listing Regulations)
Mr.	G Mahalingam ¹	ACPPG2674K	09660723	Chairperson	16-11-1956	No	Yes	18-08-2022	06-07-2022	-	26	4	4	5	1
Mr.	N. Kamakodi	ANSPK2572N	02039618	Executive	26-07-1974	No	No	NA	01-05-2011	01/05/2014, 01/05/2017, 01/05/2020, 01/05/2023	NA	1	0	1	0
Mr.	R. Vijay Anandh ²	AECPR3301R	09656376	Executive	12-02-1975	No	No	NA	24-06-2024	-	NA	1	0	0	0
Mr.	Narayanan Subramaniam	AAVPS5624B	00166621	Independent	02-08-1961	No	Yes	18-08-2022	20-06-2017	23-08-2022	87	4	4	6	2
Mr.	V N Shivashankar	ABHPS5952K	00929256	Independent	11-02-1970	No	Yes	23-08-2023	07-02-2018	23-08-2023	79	1	1	1	0
Mr.	T S Sridhar	AAOPS9737N	01681108	Independent	23-06-1955	No	Yes	23-08-2023	07-02-2018	23-08-2023	79	1	1	2	0
Mr.	Vaidyanathan Kalyanasundaram ³	AARPV5236A	07120706	Independent	28-03-1952	No	Yes	29-04-2024	03-05-2019	29-04-2024	64	1	1	1	0
Mr.	T K Ramkumar ³	AEYPR2048K	02688194	Independent	01-12-1955	No	Yes	29-04-2024	17-06-2019	29-04-2024	63	1	1	0	0
Mr.	Prof.V.Kamakoti	AFWPK3004M	03537382	Independent	21-07-1968	No	Yes	18-08-2022	27-05-2022	-	28	1	1	1	1
Mrs.	Lalitha Rameswaran	ADAPR0440G	02326309	Independent	09-12-1972	No	Yes	29-01-2023	04-11-2022	-	23	1	1	2	1

Tenure includes the term served by them upto 30/09/2024 as Independent Directors under Companies Act 2013.

1.The RBI vide its letter no. DOR.GOV.No.280/08.42.001/2024-25 dated April 12, 2024 had approved the appointment of Shri. Gurumoorthy Mahalingam, Independent Director of the Bank, as the Part-time Non-Executive Chairman w.e.f. May 04, 2024 for a period of 3 years, which was approved by the shareholders at the Annual General Meeting held on August 22, 2024.

2.The Board had co-opted Shri. R. Vijay Anandh as Additional Director in the category of Whole-time Director - Executive Director of the Bank for a period of 3 years with effect from 24-06-2024 which was approved by the shareholders at the Annual General Meeting held on August 22, 2024

3.Shri. K. Vaidyanathan and Shri. T.K. Ramkumar were reappointed as Independent Directors of the Bank at the Board meeting held on March 26, 2024 and approved by the shareholders on April 29, 2024 by way of Postal Ballot through remote e-voting



QUARTERLY REPORT ON CORPORATE GOVERNANCE (As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)								
II Composition of Committees								
Sl No.	Name of the Committee		DIN No.	Name of Committee members	Category (Chairperson / Executive / Non Executive / Independent / Nominee)	Chairperson / Member	Date of Appointment	Date of Cessation
1.	Audit Committee	(i)	02326309	Ms.Lalitha Rameswaran	Independent	Chairperson	05.11.2022	
		(ii)	00929256	Mr. V. N. Shivashankar	Independent	Member	01.06.2021	
		(iii)	07120706	Mr. K. Vaidyanathan	Independent	Member	01.06.2021	
		(iv)	01681108	Dr. T.S. Sridhar	Independent	Member	25-06-2024	
2.	Nomination Committee	(i)	07120706	Mr. K. Vaidyanathan	Independent	Chairperson	01.06.2021	
		(ii)	03537382	Mr.Prof.V.Kamakoti	Independent	Member	01.06.2022	
		(iii)	02326309	Ms.Lalitha Rameswaran	Independent	Member	05.11.2022	
		(iv)	00929256	Mr. V. N. Shivashankar	Independent	Member	25.06.2024	
3.	Risk Management Committee	(i)	00166621	Mr. N. Subramaniam	Independent	Chairperson	18.09.2017	
		(ii)	02039618	Dr. N Kamakodi	Executive	Member	24.06.2011	
		(iii)	03537382	Prof V.Kamakoti	Independent	Member	01.06.2022	
		(iv)	09660723	Mr. G. Mahalingam	Independent	Member	08.08.2022	
4.	Stakeholders Relationship Committee	(i)	03537382	Prof V.Kamakoti	Independent	Chairperson	25-06-2024	
		(ii)	09660723	Mr. G. Mahalingam	Independent	Member	08.08.2022	
		(iii)	01681108	Dr. T.S. Sridhar	Independent	Member	18.07.2019	
		(iv)	02039618	Dr.N.Kamakodi	Executive	Member	01.06.2022	
5.	Corporate Social Responsibility Committee	(i)	02039618	Dr.N.Kamakodi	Executive	Chairperson	21.04.2014	
		(ii)	02688194	Mr. T.K. Ramkumar	Independent	Member	21.12.2019	
		(iii)	01681108	Dr. T.S. Sridhar	Independent	Member	18.07.2019	
		(iv)	03537382	Prof V.Kamakoti	Independent	Member	25-06-2024	
6.	Compensation and Remuneration Committee	(i)	02688194	Mr. T.K. Ramkumar	Independent	Chairperson	01.06.2021	
		(ii)	09660723	Mr. G. Mahalingam	Independent	Member	25-06-2024	
		(iii)	00166621	Mr. N. Subramaniam	Independent	Member	07.08.2019	
		(iv)	03537382	Prof V.Kamakoti	Independent	Member	01.06.2022	



Meeting of Board of Directors

Sl No.	Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent Directors attending the meeting
1	28-04-2024	26-07-2024	31	10	9	8
2	20-05-2024	21-08-2024	25	10	10	8
3	24-06-2024			9	9	8




SI. No.	Date(s) of meeting of the Committee(s) in the previous quarter	Date(s) of meeting of the Committee(s) in the relevant quarter	Maximum Gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met (Yes / No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All Directors including Independent Director)	Number of Independent directors attending the meeting
Audit Committee							
	28-04-2024	26-07-2024	31	Yes	4	4	4
	20-05-2024	21-08-2024	25	Yes	4	4	4
	24-06-2024			Yes	4	4	4
Nomination Committee							
	28-04-2024			Yes	4	4	4
	24-06-2024			Yes	4	4	4
Compensation & Remuneration Committee							
	24-06-2024	26-07-2024		Yes	4	3	3
Risk Management Committee							
	24-06-2024	21-08-2024	57	Yes	4	4	3
Stakeholder's Relationship Committee							
	28-04-2024	26-07-2024	88	Yes	4	4	3
Corporate Social Responsibility Committee							
	28-04-2024			Yes	5	5	4
	24-06-2024			Yes	4	4	3

Handwritten signature and blue circular stamp of City Union Bank Ltd. Office, Kumbakonam.

Details of Cyber Security Incidence		
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter ended September 30,2024		NIL
Other details of cyber security incidence or breaches or loss of data event		NIL
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		NIL
Sl. No.	Date of the event	Brief details of the event
NIL		

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "CITY UNION BANK LTD." at the top and "Office, Kumbakonam" at the bottom, with two small stars on either side of the bank name.

QUARTERLY REPORT ON CORPORATE GOVERNANCE
(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

V Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

*** There were no material related party transactions during the quarter / year.**




REPORT ON CORPORATE GOVERNANCE
NAME OF LISTED ENTITY: CITY UNION BANK LTD.

YEAR ENDED: 30.09.2024

1. Disclosure of Loans / guarantees / comfort letters / securities etc

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to :

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0
Promoter Group or any other entity controlled by them	0	0
Directors (including relatives) or any other entity controlled by them	0	0
KMPs or any other entity controlled by them	0	0

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by :

Entity	Type (guarantee, comfort letter ect.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:



Annexure - Affirmations

NAME OF THE LISTED ENTITY: CITY UNION BANK LTD.

REPORTING PERIOD: 30.09.2024

Sr.No	Subject	Compliance Status (Yes / No / NA)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	None

Signatory details	
Name of Signatory	Venkataramanan Srinivasan
Designation of person	Company Secretary
place	Kumbakonam
Date	30-09-2024



REPORT ON CORPORATE GOVERNANCE**NAME OF LISTED ENTITY: CITY UNION BANK LTD.****QUARTER & HALF YEAR ENDED: 30.09.2024****ANNEXURE III****AFFIRMATIONS**

BROAD HEADING	REGULATION NO.	COMPLIANCE STATUS (YES/NO/NA)
Copy of the Annual Report including Balance Sheet, Profit & Loss Account, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on website	46(2)	Yes
Presence of Chairperson of Audit committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	Yes
Disclosure of Secretarial Audit Report of the Listed Entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Name: Venkataramanan S**Designation: Company Secretary**