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2024\CUB\Jan

CITY UNION BANK LIMITED

Credit Recovery and Management Department
Administrative Office: No. 24-B, Gandhi Nagar,
Kumbakanam 642 001 F Mail id - gmd@cityunionbak ir

Kumbakonam - 612 001. **E-Mail id**: crmd@cityunionbank.in, **Ph**: 0435-2432322, **Fax**: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.6,49,33,761/- (Rupees Six Crore Forty Nine Lakh Thirty Three Thousand Seven Hundred and Sixty One only) as on 09-10-2024 together with further interest to be charged from 10-10-2024 onwards and other expenses, any other dues to the Bank by the borrowers / Guarantors No.1) M/s. Tummidi Brothers Jewellery, D.No.28-4-8, Prakasaraopet, Jagadamba Centre, Vishakapatnam - 530001. No.2) Mr. T. Ram Kumar, S/o. Pullaiah, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.3) Mr. T. Vijayakumar, S/o. Pullaiah, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.4) Mr. T. Arunkumar, S/o. Pullaiah, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.5) Mrs. T. Prasanna Mahalakshmi, W/o. Bulli Govindaraju, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.6) Mrs. T. Ramya Rani, W/o. Srinivas, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.7) Mr. T. Srinivas Pullakumar, S/o. Ramkumar, D.No. 78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. Also at Mr. T. Srinivas Pullakumar, S/o. Ramkumar, H.No.28-2-60, Prakashrao Peta Jagadamba Junction Visakhapatnam - 530020. No.8) Mr. T. Srinivas, S/o. Pullaiah, Flat No.10, Sector No.1, Road No.7, Lotus Land, Vijayawada - 520002. No.9) Mrs. Tummidi Balanagamani, W/o. Ramkumar, Besant Road D.No.27.16.2A Vijayawada, Also at Mrs. Tummidi Balanagamani, W/o. Ramkumar, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajamundry, No.10) Mrs. Tummidi Ramalakshmi, W/o. Vijayakumar, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.11) M/s. Tummidi Brothers, D.No. 27.16.2A, Besant Road, Governorpet, Vijayawada - 520002. No.12) Mr. T. Bulli Govinda Raju, S/o. Pullaiah, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.13) Mrs. T. Bala Saraswati, W/o. T. Arunkumar, D.No.78-7-19, Tummidi Pullaiah Bhavan, Tummidi Ramkumar Street, Gandhipuram, Rajahmundry. No.14)M/s. Tummidi Brothers Textiles, D.No.28-4-8, Jagadamba Centre, Vishakapatnam - 530001.

Note: 1) That our 105-Vijayawada - Governorpet Branch has also extended financial assistance (OLCC:105120000069143) dated 09-09-2014 requested by No.11 of you represented by Nos, 2, 3, 4, 5, 6, 8, 9, 10, 12 & 13 of you as Partners for which Nos, 2, 3, 4, 5, 6, 8, 9, 10, 12 & 13 of you stood as Co-obligants and No. 7 of you stood as Guarantor for the facility for a total amount of Rs. 2,50,00,000/- at a ROI of 13.5% and the outstanding balance as on 09-10-2024 is Rs.3,20,67,005/- (Rupees Three Crore Twenty Lakh Sixty Seven Thousand and Five only) for which Nos. 1, 2, 3, 4, 7, 8, 9, 10, 11 & 12 extended the equitable mortgage over the property described hereunder.

2) That our 105-Vijayawada - Governorpet Branch has also extended financial assistance (FITL - ADHOC:501912090016350) dated 01-09-2020 requested by No 1. of you represented by Nos. 2, 3, 4, 5, 6 & 7 of you as Partners for which Nos.2, 3, 4, 5, 6 & 7 of you stood as Co-obligants and No. 2 of you stood as Guarantor for the facility for a total amount of Rs. 36,30,000/- at a ROI of 12%. The same has been also classified as NPA on 29-12-2020 and the outstanding balance as on 09-10-2024 is Rs.62,09,383/- (Rupees Sixty Two Lakh Nine Thousand Three Hundred and Eighty Three only) plus further interest and penal interest of 2.00% with monthly rests to be charged from 10-10-2024 till the date of realization.

3) That our 105-Vijayawada - Governorpet Branch has also extended financial assistance (OLCC:105120000131838) dated 30-03-2017 requested by No.14 of you represented by Nos. 7, 8, 9, 10, 12 & 13 of you as Partners for which Nos. 7, 8, 9, 10, 12 & 13 of you stood as Co-obligants and Nos. 1, 2, 3, 4, 5, 6 & 11 of you stood as Guarantors for the facility for a total amount of Rs. 4,00,00,000/- at a ROI of 11.5% and the outstanding balance as on 09-10-2024 is Rs.2,30,75,771/- (Rupees Two Crore Thirty Lakh Seventy Five Thousand Seven Hundred and Seventy One only) for which Nos.1, 2, 3, 4, 7, 8, 9, 10, 11 & 12 extended the equitable mortgage over the property described hereunder.

4) That our 105-Vijayawada - Governorpet Branch has also extended financial assistance (CUB OSL TERM EMI-BR:501812080046578) dated 27-12-2018 requested by No.14 of you represented by Nos. 7, 8, 9, 10, 12 & 13 of you as Partners for which Nos. 7, 8, 9, 10, 12 & 13 of you stood as Co-obligants and Nos. 1, 2, 3, 4, 5, 6 & 11 of you stood as Guarantors for the facility for a total amount of Rs. 2,00,00,000/- at a ROI of 11.5% and the outstanding balance as on 09-10-2024 is Rs.2,82,76,420/- (Rupees Two Crore Eighty Two Lakh Seventy Six Thousand Four Hundred and Twenty only) for which Nos.1, 2, 3, 4, 7, 8, 9, 10, 11 & 12 extended the equitable mortgage over the property described hereunder.

5) That our 105-Vijayawada - Governorpet Branch has also extended financial assistance (FITL -ADHOC:501912090017301) dated 07-09-2020 requested by No.14 of you represented by Nos. 7, 8, 9, 10, 12 & 13 of you as Partners for the facility for a total amount of Rs. 24,92,000/- at a ROI of 11.5% and the balance outstanding as on 09-10-2024 is Rs.39,13,764/- (Rupees Thirty Nine Lakh Thirteen Thousand Seven Hundred and Sixty Four only).

Immovable Properties Mortgaged to our Bank
Schedule - A: (Property Owned by Mr. Tummidi Ram Kumar,
Mr. Tummidi Vijayakumar, Mr. Tummidi Arunkumar,
Mr. Tummidi Bulli Govinda Raju, and Mr. Tummidi Srinivas)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 11.92 Sq.yds. situated at D.No.27-16-1, 2, 3, Assmt. Nos. 20176, 20177, Rev. Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada, <u>bounded by</u>: East: Peddibotlavari Street Munl. Road, South: Property of Mudda Narayana Sarma and others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel. <u>B-Schedule</u>: In the above described Item No.1, a Shopping Complex Named Ramachandra Complex, wherein a Shop bearing No.9 in the Ground Foor in a Plinth Area of 369 Sq.feet, <u>bounded by</u>: East: Stair Case, South: 5 feet wide Passage and property of Mudda Narayana Sarma, West: Shop No.8 of Ch. Ananda Rama Sudhakar, North: 8 feet wide Common Corridor and Shop No.GF-15.

Schedule - B : (Property Owned by Mr. Tummidi Ram Kumar, Mr. Tummidi Vijayakumar, Mr. Tummidi Arunkumar, Mr. Tummidi Bulli Govinda Raju, and Mr. Tummidi Srinivas)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 144.58 Sq.yds. situated at D.No.27-16-1, 2, 3 Assmt. Nos. 20176, 20177, Rev. Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada bounded by : East : Peddibotlavari Street/

Munl. Road, South: Property of Mudda Narayana Sarma and others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel. B-Schedule: In the above described Item No.1, a Shopping Complex Named Ramachandra Complex, wherein a Shop bearing No.FF-1 in First Floor in a Plinth Area of 4,404 Sq.feet bounded by: East: Shop No.FF-2 of Ch. Ananda Rama Sudhakar, South: 5 feet wide Passage and property of Mudda Narayana Sarma and Open to Sky, West: Besant Road and Open to Sky North: 7 feet wide Passage and T.Annapurnammas Hostel and Open to Sky.

Schedule - C: (Property Owned by Mr. Tummidi Ram Kumar, Mr. Tummidi Vijayakumar, Mr. Tummidi Arunkumar, Mr. Tummidi Bulli Govinda Raju, and Mr. Tummidi Srinivas)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 79.62 Sq.yds. situated at D.No.27-16-1, 2, 3 Assmt. Nos. 20176, 20177, Rev. Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada <u>bounded by:</u> East: Peddibotlavari Street/Munl. Road, South: Property of Mudda Narayana Sarma and others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel. <u>B - Schedule:</u> In the above described Item No.1, a Shopping Complex Named Ramachandra Complex, wherein a Shop bearing No.FF-2 in First Floor in a Plinth Area of 2,465 Sq.feet, <u>bounded by:</u> East: Peddibotlavari Street (Open to Sky), South: 7 feet wide passage and property of Mudda Narayana Sarma and open to Sky, West: Shop No.FF-1 of Ch. Nagendrakumar purchased by Vendees, North: 10 feet wide passage and T. Annapurnamma's hostel and Open to Sky.

Schedule - D : (Property Owned by Mr, Tummidi Ram Kumar, Mr. Tummidi Vijayakumar, Mr. Tummidi Arunkumar, Mr. Tummidi Bulli Govinda Raju, and Mr. Tummidi Srinivas)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 27.81 Sq.yds. situated at D.No.27-16-1, 2, 3, Assmt, Nos, 20176, 20177, Rev, Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada bounded by: East: Peddibotlavari Street/Munl. Road, South: Property of Mudda Narayana Sarma and others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel. B - Schedule: In the above described Item No.1, a Shopping Complex Named Ramachandra Complex, wherein a Shop bearing Nos.10,11,12 & 13 in the Ground Floor in a Plinth Area of 861 Sq.feet, bounded by: East: Peddibotlavari Street, South: 7 feet wide Passage and property of Mudda Narayana Sarma, West: Stair Case, North: 8 feet wide Common Passage.

Schedule - E: (Property Owned by Mr. T. Srinivas)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 28.87 Sq.yds. situated at D.No.27-16-1, 2, 3, Assmt. Nos. 20176, 20177, Rev. Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada bounded by: East: Peddibotlavari Street/Munl. Road, South: Property of Mudda Narayana Sarma and others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel. B - Schedule: In the above described Item No.1, a Shopping Complex Named Ramachandra Complex, wherein a Shop bearing Nos.1, 2 & 3 in the Ground Floor in a Plinth Area of 894 Sq.feet bounded by: East: Peddibotlavari Street, South: Common Passage, West: Common Corridor, North: Ramp leading to Cellar.

Schedule - F: (Property Owned by Mr. T. Srinivas Pullakumar)

1,175.32 Sq.yds. of Site wherein an undivided and unspecified joint share of 23.80 Sq.yds. situated at D.No.27-16-1, 2, 3, Assmt. Nos. 20176, New Assmt. No.180804, Rev. Ward No.9, Munl. Ward No.23, Peddibotlavari Street, Governorpet, Vijayawada bounded by: East: Peddibotlavari Street/Munl. Road, South: Property of Mudda Narayana Sarma & others, West: Besant Road/Munl. Road, North: Property of Tummalapalli Annapurnamma Hostel.

B - Schedule: In the above described Item No.1 a Shopping Complex Named after Ramachandra Complex, wherein a Shop bearing No.4 in the Ground Floor in a Plinth Area of 737 Sq.feet, East: Corridor, South: Shop No.15 in Ground Floor, West: Shop No.5 in Ground Floor North: Joint Passage.

Reserve Price : Rs.2,85,00,000/-

(Rupees Two Crore Eighty Five Lakh only) (For Schedule A, B, C, D, E and F)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale

City Union Bank Limited, VijayawadaGovernorpet Branch, Door No.29-36-18,
Malladhi Vari Street, Museum Road,
Governorpet, Vijayawada, Krishna - 520002,
Telephone No:0866-2432436 Cell No:9346204818.

Terms and Conditions of Re-Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Vijayawada-Governorpet Branch, Door No.29-36-18, Malladhi Vari Street, Museum Road, Governorpet, Vijayawada, Krishna - 520002. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.0866-2432436, Cell No.9346204818. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whateverthere is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 20-11-2024 Aut

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
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Authorised Officer