



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

Size : 12 x 22 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below :

PART - 1

Name of the Borrowers: No.1) M/s. Selva Construction, No.4, JVS Nagar, Pallavan Street, Mudaliarpet, Pondicherry - 605004. No.2) Mr. M. Selvaraj, S/o. Muthu, No.4, JVS Nagar, Pallavan Street, Mudaliarpet, Pondicherry - 605004. No.3) Mrs. S. Kalaivani, W/o. M. Selvaraj, No.4, JVS Nagar, Pallavan Street, Mudaliarpet, Pondicherry - 605004.

Outstanding Liability Amount : Rs.1,31,39,021/- (Rupees One Crore Thirty One Lakh Thirty Nine Thousand and Twenty One only) as on 19-03-2025 together with further interest to be charged from 20-03-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mr. M. Selvaraj, S/o. Muthu) Pondicherry Registration and Sub-Registration District, Mudaliarpet Commune, Pudupalayam Revenue Village, Vacant Plot No.23/1 and bearing Cadastre No.55 part, R.S.No.179/3, as per Document and situated in Ward I, Block No.12, T.S.No.23, R.S.No. 179/3 part, Cadastre No.55 part, Patta No.3272, as per Thasildar Office Chitta, measuring an extent of : East-West 30 ft., South-North 60 ft.,(1,800 sq.ft). Boundaries : To the North of : the New Pathway, to the South of : Murugaiyan's Land, to the East of : Amudha's Land and to the West of : Subulakshmi's Land. Along with superstructure putup thereon.	₹ 80,00,000/- (Rupees Eighty Lakh only)	17-04-2025 at 01.00 p.m.

PART - 2

Name of the Borrowers: No.1) Mr. V. Vassanthakumar, S/o. A. Vengadassamy, At No.11, MariammanKoil Street, MorissonThottam, Reddiarpalayam, Pondicherry - 605010. 2) Mrs. V. Redjalatchoumy, W/o. A. Vengadassamy, At No.11, MariammanKoil Street, Morisson Thottam, Reddiarpalayam, Pondicherry - 605010.

Outstanding Liability Amount : Rs.10,99,196/- (Rupees Ten Lakh Ninety Nine Thousand One Hundred and Ninety Six only) as on 19-03-2025 together with further interest to be charged from 20-03-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - A : (Property Owned by Mrs. V. Redjalatchoumy, W/o. A. Vengadassamy) All that piece and parcel of Land/Vacant Plot No.11 in Rangasamy Nagar Extension I, in R.S.No.14/2, Cadastre No.512, With Patta No.12, in Odiampet Revenue Village, Village No.46 Within Villianur Commune Panchayat and Sub-Registration District, Pondicherry Registration District. Measuring : East-West 22 feet, South-North 41 feet on the Western side and 39 feet on the Eastern side or 880 Sq.feet. Boundaries : To the East of : Plot No.10, To the West of : Plot No.12, To the North of : Pathway, To the South of : Canal.	₹ 27,00,000/- (Rupees Twenty Seven Lakh only)	17-04-2025 at 03.00 p.m.
Schedule - B : (Property Owned by Mr. V. Vassanthakumar, S/o. A. Vengadassamy) All that piece and parcel of land and Madras terraced brick built building with electricity and water service connections and bearing Door No.34, in Pallaththeru and Sannyasiappan Street, Sorappattu, as per Document in Natham and as per settlement extract issued by the Department of Land Survey, Government of Pondicherry, in R.S.No.17/134, Cadastre No.629 Part, Patta No.3 (N) in Sorapattu Revenue Village, Village No.11, within Manadipet Commune, Thirukkanur Sub-Registration District, Pondicherry Registration District, with an extent of 3 Kuzhies as per Survey or 146 square meters. Boundaries : To the East of : Sannyasiappan Street, To the West of : Perumals House, To the North of : PallathTheru, To the South of : Chinnasamygounders house.	₹ 5,00,000/- (Rupees Five Lakh only)	17-04-2025 at 01.00 p.m.

Venue of Re-Tender-cum-Auction : City Union Bank Limited, Puducherry Branch, No.119, Bussy Street, Puducherry - 605001. Telephone No.0413-2331272, Cell No.9345421805.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Puducherry Branch, No.119, Bussy Street, Puducherry - 605001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.," **PART - 1 : Property on or before 12.00 Noon and PART - 2 : Property on or before 12.00 Noon.** (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.0413-2331272, Cell No.9345421805.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at **PART - 1 : 01.00 p.m and PART - 2 : 01.00 p.m. for Schedule - B Property & 03.00 p.m. for Schedule - A Property** on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 21-03-2025

**Authorised Officer
City Union Bank Ltd.**

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com