



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612001.
E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below :

PART - 1

Name of the Borrowers: No.1) M/s. Saigee Traders, No.64, First Floor, Perumal Koil Street, Puducherry - 605001, No.2) Mr. J. Sivasubramanian, S/o. R. Jayaraman, No.64, First Floor, Perumal Koil Street, Puducherry - 605001, No.3) Mrs. S. Gomathi, W/o. J. Sivasubramanian, No.64, First floor, Perumal Koil Street, Puducherry - 605001.

Outstanding Liability Amount : Rs.28,27,074/- (Rupees Twenty Eight Lakh Twenty Seven Thousand and Seventy Four only) as on 25-02-2025 together with further interest to be charged from 26-02-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
<p>Schedule - B : (Property Owned by Mr. J. Sivasubramanian, S/o. R. Jayaraman)</p> <p>Plot Property situated at Villupuram Taluk and Registration District Kandamangalam, Sub-District and Panchayat Union at Jothi Nagar, in Aazhiyur Village, the following Three Items of Vacant Plots bearing Plot Nos.28, 29, and 30 Totalling to an extent of 5,476.5 sq.ft. comprised in R.S.No.187/2A and 187/6. Item No.1 : A piece and parcel of Vacant Plot No.28 measuring to an extent of East to West 35 ft. (Southern Side) and 40 ft. (Northern Side), South to North 51 ft. (Western Side) and 55 ft. (Eastern Side), Total extent 1,987½ sq.ft. or 184.72 sq.mt. Boundaries : East to the existing Road, West to the Plot No.29, North to Plot No.27 and South to the existing road. Item No.2 : A Piece and parcel of Vacant Plot No.29 measuring to an extent of East to West 33 ft. (Southern Side) and 40 ft. (Northern Side), South to North 55 ft. (Western Side) and 67 ft. (Eastern Side) Total extent of 2,226½ sq.ft. or 206.93 sq.mt. Boundaries : East to the Plot No.28, West to the Plot Nos. 30 and 32, North to Plot No.27 and South to the existing Road. Item No.3 : A piece and parcel of Vacant Plot No.30 measuring to an extent of East to West 25 feet (Both the Sides) South to North 48 ft. (Western Side) and 53 ft. (Eastern Side) Total extent 1,262½ sq.ft. or 117.34 sq.mt. Boundaries : East to the Plot No.29, West to the Plot Nos.31, North to Plot No.32 and South to the existing Road.</p>	₹ 6,00,000/- (Rupees Six Lakh only)	17-04-2025 at 03.00 p.m.

PART - 2

Name of the Borrowers: No.1) M/s. Bagyalakshmi Construction, 4/431, Kurinji Street, 1st Cross, Kalaivanar Nagar, Gorimedu, Dhanvandri Post - 605006, No.2) Mr. T. Arun Mohandass, S/o. Mr. Thirumal, 4/431, Kurinji Street, 1st Cross, Kalaivanar Nagar, Gorimedu, Dhanvandri Post - 605006, No.3) Mrs. A. Bagyalakshmi, 4/431, Kurinji Street, 1st Cross, Kalaivanar Nagar, Gorimedu, Dhanvandri Post - 605006, No.4) M/s. Krishna Plastics, No.4/431, Kurinji Street, 1st Cross, Kalaivanar Nagar, Gorimedu, Dhanvandri Post - 605006, No.5) Mr. Moorthy, Door No.6, M.F.Road, Ranipet, Vellore Dist. - 632402, No.6) Mrs. T. Vanamala, W/o. Mr. Thirumal, 4/431, Kurinji Street, 1st Cross, Kalaivanar Nagar, Gorimedu, Dhanvandri Post - 605006.

Outstanding Liability Amount : Rs.4,16,09,479/- (Rupees Four Crore Sixteen Lakh Nine Thousand Four Hundred and Seventy Nine only) (after taking into account subsequent payments) as on 25-02-2025 together with further interest to be charged from 26-02-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
<p>Schedule - C : (Property Owned by M/s. Krishna Plastics Rep. by its Proprietrix Mrs. T. Vanamala, W/o. Mr. Thirumal)</p> <p>All that piece and parcel of land known as one un-size and unnumbered Plot measuring 398.70 Sq.mts. (4,290 Sq.ft.) behind M/s. Advanced Laborator Private Limited (Plot No.A-86) in PIPDIC Industrial Estate, Mettupalayam, Thattanchavady Revenue Village, Pondicherry, bearing R.S.No.62/2 Pt., 62/3 Pt., 64/1 Pt., 64/2 Pt. and 64/4 Pt., in the Registration District of Pondicherry Sub-Registration District of Oulgaret, Puducherry, Building RCC Roof - Rest Room Building 260 Sq.ft. AC Sheet Roof Building - 2,550 Sq.ft. Boundaries: To the North of Estate Link Road, to the South of Pipdic Land (Service Area), To the East of By-pass Road (New) and To the West of Plot No.A-86.</p>	₹ 46,00,000/- (Rupees Forty Six Lakh only)	17-04-2025 at 04.00 p.m.

Venue of Re-Tender-cum-Auction : City Union Bank Limited, Puducherry Branch,
No.119, Bussy Street, Puducherry - 605001. Telephone No.0413-2331272, Cell No.9345421805.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, City Union Bank Limited, Puducherry Branch, No.119, Bussy Street, Puducherry - 605001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 02.00 p.m. for PART - 1 & on or before 03.00 p.m. for PART - 2 (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.0413-2331272, Cell No.9345421805.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 3.00 p.m. for PART - 1 & 04.00 p.m. for PART - 2, on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 21-03-2025

**Authorised Officer
City Union Bank Ltd.**

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN -** L65110TN1904PLC001287, **Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com

D:\2025\CUB\Mar_25\CUB_Ten\Saigee Traders_Bagyalakshmi Construction_(Re_Ten)_Villupuram_Puducherry_(Tam_Eng)_21-03-2025 Size : 12 x 23 cm