# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No. 24-B, Gandhi Nagar, Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in, Ph: 0435-2432322, Fax: 0435-2431746

# RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

#### PART - 1

Name of the Borrowers: No.1) Mr. S. Venkatesan, S/o. Mr. Sakkaravarthy, No.1/53, Olakasi Village, Veppur Post, Gudiyatham, Vellore 635803, No, 2) Mrs, N, Vijaya akshmi, W/o, S, Venkatesan, No, 1/53, Olakasi Village, Veppur Post, Gudiyatham Vellore - 635803, No, 3) Mr, M Jayakanthan, S/o. Late S. Muniraj, Door No-1/20, Naidu Street, Agaramcheri Village, Agaramcheri Post, Ambur Taluk, Vellore - 635804 No.4) Mrs. K. Jayanthi, W/o. S. Ravi, Velanandal Village, Thurinji Kuppam Madura, Polur Taluk, Thiruvannamalai District - 606904. Outstanding Liability Amount: Rs. 64,48,321/- (Rupees Sixty Four Lakh Forty Eight Thousand Three Hundred and Twenty One only) as on

26-03-2025 together with further interest to be charged from 27-03-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors. Description of the Immovable Properties Date & Ti

Mortgaged to our Bank	Price	of Auction
Schedule - A : (Properties Owned by Mr. S. Venkatesan, S/o. Mr. Sakkaravarthy)	₹ 57.00.000/	22-04-2025
All the Piece & Parcel of the Land, now existing and superstructure to be putup there on at Vellore District,	(Rupees	at
Vellore Registration District, Gudiyatham Sub-District, Gudiyatham Taluk, Pichanoor Village, Government	Fifty Seven Lakh	01.00 p.m.
Punja, S.No.5/3, Acre 1.76 Cent, in this Plots were laid under the name and style of : "Sri Raagavindra Nagar"	only)	
in this Plot Nos,120 and 127, Bounded on: East by: Street, West by: Plot Nos.121 and 126, South and	·y,	
North by : Street, In this Plot No.120 Measurement : East to West 20 feet, North to South 50 feet in Total		
1,000 sq feet. Plot No.127 Measurement: East to West 20 feet, North to South 50 Feet, in Total 1,000		
Sa feet The Total Extent of Plot Nos 120 and 127 is 2 000 Sa Feet (New S No 5/34)		

### <u>PART - 2</u>

Name of the Borrowers; No.1) Mrs. A. Kalavathi, W/o. M. Anandan, No.1/132, Varadhareddipalli Village and Post, Gudiyatham Taluk. Vellore District. No.2) Mr. M. Anandan, S/o. Munirathinam, No.1/132, Varadhareddipalli Village and Post, Gudiyatham Taluk, Vellore

Outstanding Liability Amount: Rs. 11,17,814/- (Rupees Eleven Lakh Seventeen Thousand Eight Hundred and Fourteen only) (after taking into account subsequent payments) as on 26-03-2025 together with further interest to be charged from 27-03-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction	
(Property Owned by Mrs. A. Kalavathi, W/o. M. Anandan)  All the pieces and parcel of the Land, now existing and superstructure to be putup there on at Vellore District, Vellore Registration District, Gudiyatham Sub-District, Gudiyatham Taluk, Varadhareddypalli Village, Natham Old S.No. 161, New S.No. 161/45, D.No.26, in this a Land bounded on: West by: Street, East by: Property bearing S.No.161/63 belonging to Beemaraj, South by: Property bearing S.No. 161/46 belonging to Krishnamoorthi, North by: Property bearing S.No.161/44 belonging to Kesavan. In this East to West Northern Side 24 feet, Southern Side 25 feet, North to South Eastern Side 23 feet, Western Side 24 feet, in Total 575% sq.feet or 53.48 sq.mtr. and constructions and Service Connections situated therein Total extent as per the Parent Document (Manaivari Thoraya Patta) is 51.80 sq.mtr.	Only)	22-04-2025 at 02.00 p.m.	

Venue of Re-Tender-cum-Auction: City Union Bank Limited, Gudiyatham Branch, Ward No.2, Block No.3, Muthu Naidu Street, Pichanoor, Gudiyatham, Vellore - 632602. Telephone No.04171-223200, Cell No. 9345061218.

## Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Gudiyatham Branch, Ward No.2, Block No.3, Muthu Naidu Street, Pichanoor, Gudiyatham, Vellore - 632602. (3) The intending bidders shouldsubmit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART - 1 & on or before 01.00 p.m. for PART - 2 (4) For inspection of the property and other particulars, the intending purchaser may contact: Telephone No.04171-223200, Cell No. 9345061218. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 1.00 p.m. for PART - 1 & 02.00 p.m. for PART - 2, on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amoun immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam

**Authorised Officer** City Union Bank Ltd.

Date : 28-03-2025 Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

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