

 <b>CUB</b> <small>TRUST AND EXCELLENCE SINCE 1904</small>	<h2 style="text-align: center;">CITY UNION BANK LIMITED</h2> <p style="text-align: center;"><b>Credit Recovery and Management Department</b></p> <p style="text-align: center;">Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746</p>
<h3 style="text-align: center;">RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002</h3>	
<p>The following property/ies mortgaged to <b>City Union Bank Limited</b> will be sold in Re-Tender - cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) &amp; 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of <b>Rs.81,56,352/- (Rupees Eighty One Lakh Fifty Six Thousand Three Hundred and Fifty Two only)</b> as on <b>27-03-2025</b> together with further interest to be charged from <b>28-03-2025</b> onwards, other expenses and any other dues to the bank by the bank by the Borrowers / Guarantors <b>No.1) M/s. C.C.T. Coier PVC Pipe, No.138, K3, Vadaku Kadu, Vazhapady, Singipuram, Salem - 636115. No.2) Mr. S.C. Chakkaravarthi, S/o. Chellaperumal, No.138, K3, Vadaku Kadu, Vazhapady, Singipuram, Salem - 636115. Also at, Mr. Chakkravarthy, S/o. Chellaperumal, Vaithi Padaychi Street, Sandhaipettai, Vazhapady, Salem - 636115, No.3) Mrs. Kavitha, W/o. Chakkravarthy, No.138, K3, Vadaku Kadu, Vazhapady, Singipuram, Salem - 636115.</b></p>	
<p><b>Note :</b> 1) That our <b>458 - Vazhapady Branch</b> has also extended financial assistance (CUB OSL SPECIAL-BR : 501812080059550) dated <b>30-12-2019</b> requested by No.2 of you for which No.3 of you stood as Co-obligant and No.2 of you stood as Guarantor for the facility for a total amount of <b>Rs.6,35,000/-</b> at a ROI of <b>15.5%</b>. The same has been also classified as <b>NPA</b> on <b>29-12-2020</b> and the outstanding balance as on <b>27-03-2025</b> is <b>Rs.14,57,043/- (Rupees Fourteen Lakh Fifty Seven Thousand and Forty Three only)</b> plus further interest and penal interest of <b>2.00%</b> with monthly rests to be charged from <b>28-03-2025</b> till the date of realization.</p>	
<p>2) That our <b>458 - Vazhapady Branch</b> has also extended financial assistance (CUB OSL SPECIAL-BR : 501812080056543) requested by No.1 of you represented by No.2 of you as Proprietor for which No.3 of you stood as Co-obligant and No.2 of you stood as Guarantor for the facility for a total amount of <b>Rs.5,50,000/-</b> at a ROI of <b>15.50%</b>. The same has been also classified as <b>NPA</b> on <b>30-11-2020</b> and the outstanding balance as on <b>27-03-2025</b> is <b>Rs.12,67,432/- (Rupees Twelve Lakh Sixty Seven Thousand Four Hundred and Thirty Two only)</b> plus further interest and penal interest of <b>2.00%</b> with monthly rests to be charged from <b>28-03-2025</b> till the date of realization.</p>	
<p>3) That our <b>458 - Vazhapady Branch</b> has also extended financial assistance (KISAN CREDIT CARD : 512020010024924) dated <b>01-02-2019</b> requested by <b>Chezhiyavendhan</b> for which No.2 and 3 of you stood as Co-obligants for the facility for a total amount of <b>Rs.12,00,000/-</b> at a ROI of <b>14%</b> and the balance outstanding as on <b>27-03-2025</b> is <b>Rs.26,01,423/- (Rupees Twenty Six Lakh One Thousand Four Hundred and Twenty Three only)</b>.</p>	
<p>4) That our <b>458 - Vazhapady Branch</b> has also extended financial assistance (AGRI TERM LOAN - BR : 501512050007879) dated <b>01-02-2019</b> requested by <b>Chezhiyavendhan</b> for which No.2 and 3 of you stood as Co-obligants for the facility for a total amount of <b>Rs. 5,00,000/-</b> at a ROI of <b>14%</b>. The same has been also classified as <b>NPA</b> on <b>09-03-2021</b> and the outstanding balance as on <b>27-03-2025</b> is <b>Rs.12,32,229/- (Rupees Twelve Lakh Thirty Two Thousand Two Hundred and Twenty Nine only)</b> plus further interest and penal interest of <b>2.00%</b> with monthly rests to be charged from <b>28-03-2025</b> till the date of realization.</p>	
<p style="text-align: center;"><b>Immovable Property Mortgaged to our Bank</b> <b>(Property Owned by Mr. S.C. Chakkaravarthi, S/o. Chellaperumal)</b></p>	
<p>All that piece and parcel of the Land and Building situated at Salem Registration District, Valappady Sub-Registration District, Valappady Taluk, Singipuram Village, comprised in S.No.137/5, Dry 3.37 Acre Assessment of Rs.2.09 within this Western Portion to the extent of 1.68.5 Acre of Land and <b>Bounded as follows :</b> East of : Land belonging to Sellappa Gounder, West of : Land belonging to Kavitha, North of : Land belonging to Chinnapaiyan, South of : Common Road, Within this to the extent of 1.68½ Acre of Land with all Pathway Rights and Easementary Rights etc, as prescribed in the Title Deed.</p>	
<p style="text-align: center;"><b>Reserve Price : Rs.37,00,000/-</b> <b>(Rupees Thirty Seven Lakh only)</b></p>	
<p style="text-align: center;"><b>RE-AUCTION DETAILS</b></p>	
<p><b>Date of Re-Tender-cum-Auction Sale</b></p> <p style="text-align: center;"><b>25-04-2025</b></p>	<p><b>Venue</b></p> <p><b>City Union Bank Limited, Vazhapady Branch,</b> SK Towers, No.126, Cuddalore Main Road, Vazhapady - 636115, Salem . Telephone No.04292-223666, Cell No.9345132289</p>
<p><b>Terms and Conditions of Re-Tender-cum-Auction Sale :</b></p>	
<p>(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from <b>The Manager, City Union Bank Limited, Vazhapady Branch, SK Towers, No.126, Cuddalore Main Road, Vazhapady - 636115, Salem</b> (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to <b>The Authorised Officer, City Union Bank Ltd.,</b> together with a Pay Order / Demand Draft for an EMD of <b>10%</b> of the Reserve Price, drawn in favour of "<b>City Union Bank Ltd.,</b>" on or before <b>01.00 p.m.</b> on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: <b>Telephone No.04292-223666, Cell No.9345132289.</b> (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at <b>02.00 p.m.</b> on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay <b>25% (inclusive of EMD paid)</b> of the sale amount <b>immediately</b> on completion of sale and the balance amount of <b>75%</b> within <b>15 days</b> from the date of confirmation of sale, failing which the initial deposit of <b>25%</b> shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.</p>	
<p><b>Place : Kumbakonam, Date : 02-04-2025</b> <span style="float: right;"><b>Authorised Officer</b></span></p>	
<p style="text-align: center;"><b>Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,</b> Tamil Nadu - 612 001, <b>CIN - L65110TN1904PLC001287,</b> <b>Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com</b></p>	

D/2025/CUBMar\_25(Re-Ten\C.C.T. Coier PVC Pipe\_(Re\_Ten)\_ (Salem\_Vazhapady)\_(Tam\_Eng)\_02-04-2025 Size : 8 x 27 cms. (Kalyan)