



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 23 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,25,34,843/- (Rupees One Crore Twenty Five Lakh Thirty Four Thousand Eight Hundred and Forty Three only)** as on **12-05-2024** together with further interest to be charged from **13-05-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Y.V.V. Suryanarayana, S/o. Y. Rama Rao, No.14-6-6, R.S.Thota, Lakshmi Narayana Vari Street, Gunupudi, Bhimavaram, West Godavari (District), Andhra Pradesh - 534201. No.2) Mrs. Y. Hiranya Sridevi, W/o. Y.V.V. Suryanarayana, No.14-6-6, R.S.Thota, Lakshmi Narayana Vari Street, Gunupudi, Bhimavaram, West Godavari (District), Andhra Pradesh - 534201.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Y.V.V. Suryanarayana, S/o. Y. Rama Rao)

West Godavari District, Bhimavaram Mandalam, Bhimavaram Sub-Registry, Bhimavaram Municipality, Bhimavaram. **1st Item** : An Extent of 34 Sq.Yds. of Site with the building portion bearing D.No.18-6-24. Within the Following Boundaries : East : Wall of Bhimeswara Swami Devasthanam - 14 Feet, South : Site Sold to Yatham Venkata Satyanarayana - 226 Feet 6 Inches, West : Site Sold to Yatham Jagannadam - 13 Feet, North : Municipal Passage - 22 Feet 9 Inches. **2nd Item** : An Extent of 87.3 Sq.Yds. Site with Building portion bearing Door.No.18-6-24. Within the Following Boundaries : East : The Property of Applicant Shown in 1st Item - 23 Feet, South : Site of Gogilamma Temple - 37 Feet 5 Inches, West : Terraced Building of Kancherla Tata Rao - 18 Feet 6 Inches, North : Municipal Passage - 28 Feet. **3rd Item** : An Extent of 116.27 Sq.Yds. of Site with upstairs Building portion bearing Door No.18-6-24. Within the Following Boundaries : East : Wall of Bhimeswara Swamivari Devasthanam - 38 Feet 3 Inches, South : Building Wall of Yatham Jagannadham - 28 Feet, West : Site of Gogilamma Temple - 36 Feet 6 Inches, North : Site of the Applicant - 28 Feet 0 Inches. Total Extent of Items 1 to 3 is 237.5 Sq.Yds. of Site With a Ground and First Floor Building therein Bearing Door No.18-6-24, R.S.No.415/1A.

Reserve Price : Rs.1,59,00,000/-
(Rupees One Crore Fifty Nine Lakh only)

Schedule - B : (Property Owned by Mr. Y.V.V. Suryanarayana, S/o. Y. Rama Rao)

West Godavari District, Bhimavaram Mandalam, Bhimavaram Sub-Registry, Bhimavaram Municipality, Bhimavaram, R.S.No.407/1. An Extent of 54.4 Sq.Yds. of Site Out of Ac.0.04½ cts. Out of Ac.0.92 cts with an R.C.C. Roofed Terraced Building therein Bearing D.No.17-8-17 and Asst.No.1074015762. Within the Following Boundaries : East : House and Site of Jahidunnias, W/o. Ajmatulla Khan, South : Joint Lane, West : Site of Shiek Biba Safoora, North : Wall of Chennapureddi Jaya Kumar.

Reserve Price : Rs.17,00,000/-
(Rupees Seventeen Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
29-07-2024	City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No.9397121831.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08816-230280, Cell No.9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 13-05-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com