





# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.93,39,137/- (Rupees Ninety Three Lakh Thirty Nine Thousand One Hundred and Thirty Seven only)** as on **13-09-2023** together with further interest to be charged from **14-09-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Kumar Imports and Exports, Old No.70, New No.80, Acharappan Street, Mannady, Chennai - 600001. No.2) Mr. Kumar, S/o. Mr. M. Veeraswamy, Old No.40, New No.74, Paramananda Street, Seven Wells, Chennai - 600001. No.3) Mrs. M.K. Jyothi, W/o. Mr. Kumar, Old No.40, New No.74, Paramananda Street, Seven Wells, Chennai - 600001.**

**Note:** That our **043 - Chennai-George Town Branch** has also extended Financial Assistance (CUB OSL SPECIAL-BR: 501812080076065) dated **29-04-2021** requested by No.1 of you represented by Nos.2 & 3 of you as Partners for which Nos.2 & 3 of you stood as Co-obligants and Nos.2 & 3 of you stood as Guarantors for the facility for a Total Amount of **Rs.10,00,000/-** at a ROI of **11.25%**. The same has been also classified as **NPA on 27-07-2021** and the outstanding balance as on **13-09-2023** is **Rs.10,69,919/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **14-09-2023** till the date of realization.

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. Kumar, S/o. Mr. M. Veeraswamy)

All that piece and parcel of Vacant Land now existing and superstructure putup thereon bearing Plot No.37, Parvathipuram Part - 2 situated at No.38, Vadaperumbakkam Village, Ambattur Taluk, Thiruvallur District, Comprised in Old Survey No.20117/B Part and 20118/Part, as per Patta Present Survey Nos.20117/B6 and 201/8A1A3, bounded on the:- North by - Plot No.44, South by - 24 feet, East by - Plot No.38 and West by - Plot No.36. Measuring:- East to West on the Northern Side 32 feet, East to West on the Southern Side 32 feet, North to South on the Eastern side 55 feet and North to South on the Western Side 55 feet, in all total measuring to an extent of 1,760 Sq.ft. (163.508 Sq.mtrs.) or thereabouts and the Property is situated within the Sub-Registration District of Red Hills and the Registration District of Chennai North.

**Reserve Price: Rs.14,00,000/-**

**(Rupees Fourteen Lakh only)**

#### Schedule - B : (Property Owned by Mr. Kumar, S/o. Mr. M. Veeraswamy)

All that piece and parcel of Vacant Land now existing and superstructure putup thereon bearing Plot No.4 admeasuring to an extent of 1,410 Sq.ft. (131 Sq.mtr.) under Patta No.1906 Comprised in Survey Nos.195/1, 195/2, 195/3, 194/3, 194/4 & 196/1 Muthamizh Nagar, situated at Kummangalam Village No.59, Ponneri Group Ponneri Taluk Thiruvallur District, North by - Vacant Plot, South by - Plot No.3, East by - 20 feet wide Road & Survey No.195/4, West by - Plot Nos.5, 6, and the linear measurements are, on the Northern Side - 38 feet, on the Southern Side - 35 feet, on the Eastern Side - 38 feet, on the Western side - 38 feet, and the Property situated within the limits of the Registration District of Chennai-North and the Sub-Registration District of Ponneri.

**Reserve Price : Rs.9,00,000/-**

**(Rupees Nine Lakh only)**

#### Schedule - C : (Properties Owned by Mr. Kumar, S/o. Mr. M. Veeraswamy)

**Item No.1:-** All that piece and parcel of Vacant Land admeasuring 1,068 Sq.ft., comprised in Natham Old Survey No.262/3, Natham Present Survey No.499/24 and 392 Sq.ft., comprised in Natham Old Survey No.262/3, Natham Present Survey No.499/25, Totally 1,460 Sq.ft., (135.637 Sq.Mtr.), situated in No.106 Jaganathapuram - II Village, Ponneri Taluk, Thiruvallur District and the Property Bounded on the:- North by - Land in Survey Nos.499/20 & 499/26, South by - Land in Survey Nos.499/33 and Road, East by - Land in Survey Nos.499/33 and Road, West by - Land in Survey Nos.499/22 & 499/23, and the Property situated within the limits of Jaganathapuram Panchayat and Sholavaram Panchayat Union and within the limits of the Registration District of Chennai North and the Sub-Registration District of Ponneri.

**Item No.2:-** All that piece and parcel of Vacant Land admeasuring 2,315 Sq.ft., (215 Sq.Mtr.) comprised in Natham Old Survey No.264/2, Natham Present Survey No.499/20 situated in No.106, Jaganathapuram - II Village, Ponneri Taluk, Thiruvallur District and the Property Bounded on the:- North by - Land in Survey Nos.499/15, South by - Land in Survey Nos.499/24, East by - Land in Survey Nos.499/26, West by - Land in Survey Nos.499/16 & 499/17, 499/19 & 499/21 and the Property is situated within the limits of Jaganathapuram Panchayat and Sholavaram Panchayat Union and within the limits of the Registration District of Chennai-North and the Sub-Registration District of Ponneri.

**Item No.3:** All that piece and parcel of Vacant Land admeasuring 2,411 Sq.ft., (224 Sq.mtr.) comprised in Natham Old Survey No.262/3, Natham Present Survey No.499/26 situated in No.106 Jaganathapuram - II Village, Ponneri Taluk, Thiruvallur District and the Property Bounded on the:- North by - Land in Survey Nos.499/15, South by - Land in Survey Nos.499/25, East by - Land in Survey Nos.499/27 & 499/28, West by - Land in Survey Nos.499/20 and the Property situated within the limits of Jaganathapuram Panchayat and Sholavaram Panchayat Union and within the limits of the Registration District of Chennai North and the Sub-Registration District of Ponneri, in all together (Item No.1 measuring 1,460 Sq.ft., Item No.II measuring 2,315 Sq.ft., and Item No.III measuring 2,411 Sq.ft.) to 6, 186 Sq.ft. (i.e., 574.693 Sq.mtr.)

**Reserve Price : Rs.22,00,000/-**

**(Rupees Twenty Two Lakh only)**

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>06-10-2023</b>	<b>City Union Bank Limited, Chennai-George Town Branch, Old No.154, New No.319, Thambu Chetty Street, George Town, Chennai - 600001. Telephone No.044-25342340, Cell No.9382642065.</b>

### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chennai-George Town Branch Old No.154, New No.319, Thambu Chetty Street, George Town, Chennai - 600001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.044-25342340 Cell No.9382642065.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there-is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to Accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 15-09-2023**

**Authorised Officer**

**Regd. Office:** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001. **CIN - L65110TN1904PLC001287,**  
**Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com**

Size : 16 x 16 cm.