



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 24 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.88,42,848/- (Rupees Eighty Eight Lakh Forty Two Thousand Eight Hundred and Forty Eight only)** as on **18-06-2023** together with further interest to be charged from **19-06-2023** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) Mrs. Hemangi Prasad Mete, W/o. Prasad Vishwanath Mete, H.No.22 & 23, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. Also at, Mrs. Hemangi Prasad Mete, W/o. Prasad Vishwanath Mete, Lane No.1, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. No.2) Mr. Prasad Mete, S/o. Vishwanath Tukaram Mete, H.No.22 & 23, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. Also at, Mr. Prasad Mete, S/o. Vishwanath Tukaram Mete, Lane No.1, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. No.3) Mr. Vishwanath Tukaram Mete, S/o. Tukaram Mete, H.No.22 & 23, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. Also at, Mr. Vishwanath Tukaram Mete, S/o. Tukaram Mete, Lane No.1, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115. No.4) Mrs. Chhaya Mete, W/o. Vishwanath Mete, Ward No.1, House No.22/23, Shahunagar, Lane No-1, AIP Chandur, Taluk - Hatkanangale, District - Kolhapur - 416116. Also at, Mrs. Chhaya Mete, W/o. Vishwanath Tukaram Mete, Ward No.1, House No.22/23, Lane No.1, Shahunagar, Chandur Road, Taluk - Hatkanangale, Ichalkaranji, District - Kolhapur, Maharashtra - 416115.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Vishwanath Tukaram Mete, S/o. Tukaram Mete)

All that piece and parcel of Industrial-cum-Residential Building. Property situated at Gat No.432 (Part), Gunthewari Milkat No.22/23/1, Shahunagar, Chandur, Taluk - Hatkanangale, District - Kolhapur. Admeasuring 295.5. Sq.Mtrs. i.e., 3179.58 Sq.Ft. Boundaries of the Property : North : 40 Ft. Road, South : Property of Shri. Mahadev Magdum, East : Property of Shri. Kiran Hogade (As per site), West : Property of Shri. Jirage.

Reserve Price : Rs.36,00,000/-

(Rupees Thirty Six Lakh only)

Schedule - B : (Property Owned by Mr. Prasad Mete, S/o. Vishwanath Tukaram Mete)

All that piece and parcel of Industrial Land and Building. Property situated at Gat No.672 (Part), Gunthewari Regularised Plot No.7 & 9, Milkat No.3981/1 A at Kabnur, Taluk - Hatkanangale, District - Kolhapur. Admeasuring 347.03 Sq.Mtrs. (As per valuation report) & 347.91 Sq.Mtrs (As per NA order) Boundaries of the Property : North : Property of Sou.Chhaya Mete, South : Property of Shri.Mohite, East : 40 Ft. Road, West : Property of Shri. Balu Hogade.

Reserve Price : Rs.28,00,000/-

(Rupees Twenty Eight Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
16-10-2023	City Union Bank Limited, Ichalkaranji Branch, 12/14, Gokul Bhavan, Bungalow Road, Ichalkaranji, Kolhapur - 416115. Telephone No.0230-2422772, Cell No. 9326490325.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Ichalkaranji Branch, 12/14, Gokul Bhavan, Bungalow Road, Ichalkaranji, Kolhapur - 416115.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **01.00 p.m.** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0230-2422772, Cell No. 9326490325.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-09-2023

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com