



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.22,62,11,980/- (Rupees Twenty Two Crore Sixty Two Lakh Eleven Thousand Nine Hundred and Eighty only) as on 22-10-2024 together with further interest to be charged from 23-10-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Shiva Sakthi Marketing Private Limited (Represented by Managing Director SK Siddhuraj), Office at : No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.2) Mr. SK Siddhuraj (Also Legal Heir of Late Annakodi), S/o. A. Kuppusamy, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. Also at, Mr. SK Siddhuraj (Also Legal Heir of Late Annakodi), S/o. A. Kuppusamy, No.163/6, Kumar Arcade, 1st Floor, Axis Bank Building, Perundurai Road, Erode - 638011. No.3) Mr. A. Muthuramalingam, S/o. Alagupillai, C3, Gharudra Homes, Nanjanapuram Road, Thindal, Erode - 638012. Also at, Mr. A. Muthuramalingam, S/o. Alagupillai, No.50/5, Rajah Iliam, Palayapalayam, Erode. No.4) Mr. KS Gokulnath (Also Legal Heir of Late Annakodi), S/o. SK Siddhuraj, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.5) Mr. S. Manivannan (Also Legal Heir of Late Annakodi), S/o. SK Siddhuraj, C5, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.6) Mrs. M. Sivakumari, W/o. A. Muthuramalingam, C3, Gharuda Homes, Nanjanapuram Road, Thindal, Erode - 638012. No.7) M/s. Colour Star Dyes Trading Company Private Limited, GM Complex, No.19, Agil Medu, 6th Street, Sait Colony, Erode - 638001. No.8) M/s. Sree Arthanari Dye Chem Pvt. Ltd. (Represented by Managing Director SK Siddhuraj), GM Complex, No.19, Agil Medu, 6th Street, Sait Colony, Erode - 638001. Also at, M/s. Sree Arthanari Dye Chem Pvt. Ltd. (Represented by Managing Director SK Siddhuraj), No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.9) M/s. SS Marketing, No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012. No.10) M/s. Shivasakthi Textiles Processing Mills Pvt Ltd, (Represented by Managing Director SK Siddhuraj), No.5, GM Complex, 19, Agil Medu, 6th Street, Sait Colony, Erode-638001. Also at, M/s. Shivasakthi Textiles Processing Mills Pvt Ltd. (Represented by Managing Director SK Siddhuraj), No.90, URC Nagar, 1st Street, Veerappampalayam, Erode - 638012.

Note : That our 059-Erode Branch has also extended Financial Assistance (OLCC : 59120000109362) dated 31-10-2017 requested by No.9 of you represented by Nos. 2, 4, 5 & 6 and Late Annakodi of you as Partner for which No.2,4,5,6 and Late Annakodi of you stood as Co-obligants and Nos. 2, 3, 4, 5 & 6 and Late Annakodi of you stood as Guarantors for the facility for a total amount of Rs.1,00,00,000/- at a ROI of 12% and the outstanding balance as on 22-10-2024 is Rs.1,33,42,036/- plus further interest and penal interest of 2.00% with monthly rests to be charged from 23-10-2024 till the date of realization.

Immovable Property Mortgaged to our Bank

Schedule - F : (Property Owned by Mr. S.K. Siddhuraj, S/o. A. Kuppusamy, Mr. S. Manivannan, Mr. K.S. Gokulnath, S/o. S.K. Siddhuraj)

Erode Registration District, Erode Sub-Registration District, Erode Taluk, Outside Erode Municipal Limits, Erode Village, Old SF No.232, Purjai Acre.8.35 Kist Rs.9.35, for this New Re Survey No.286/2,4,6 and 7, in this Purjai Acre 1.25, in this SF No.252A and 252 B, land were divided into House Sites provided with Roads, in this House Site Nos.62,63 and 64 of land with terraced building and Cement Sheet building is situated within the following boundaries: To the North of 30 feet breadth East-West length Road, To the East of House Site No.65, To the South and West of Property belonging to S.K. Siddhuraj. Within this, East-West 35 feet, on Northern Side, East-West 35 feet on Southern, Side North-South 20 feet on Eastern Side, North-South 20 feet on Western Side. Totally measuring 700 Sq.ft. (65.06 Sq.Mts.) of land with Cement Sheet Building with all pathway and easement rights. The Property is situated at Re-Survey No.286/6, as per New Sub-Division Re-Survey No.286/6B, within previously Veerappanchatram 3rd Grade, Municipal Limits, now Erode City Municipal Corporation Limits, Ward No.21, Chinna Sengodampalayam bearing Door No.90, Tax Assessment No.3213522, Municipal Ward No.32

Reserve Price : Rs.25,00,000/-
(Rupees Twenty Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
23-12-2024	City Union Bank Limited, Erode Branch, No.907, Panner Selvam Park, Brough Road, Erode - 638 001. Telephone No.04242-258821, Cell No.9364110013.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Erode Branch, No.907, Panner Selvam Park, Brough Road, Erode - 638 001. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.04242-258821, Cell No.9364110013. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (Inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 03-12-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
Telephone No: 0435-2402322, Fax : 0435-2431746; Website : www.cityunionbank.com

D:\2024\CUB\Dec_24\Shiva Sakthi Marketing Pvt. Ltd._(Sch.F_(Machineries)_(Re_Ten)_(Erode)_(Tam_Eng)_03-12-2024 Size : 8 x 28 cms.