



**CITY UNION BANK LIMITED**  
**Credit Recovery and Management Department**  
 Administrative Office : No. 24-B, Gandhi Nagar,  
 Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
 Ph : 0435-2432322, Fax : 0435-2431746

**TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002**

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.6,27,24,935/- (Rupees Six Crore Twenty Seven Lakh Twenty Four Thousand Nine Hundred and Thirty Five only) as on 22-12-2024 together with further interest to be charged from 23-12-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) Mrs. Bhuvaneshwari, W/o. A. Elavarasan, at No.5-6-1A, Visvanathadas Nagar, Pudukkottai - 622001. Also at, Mrs. Bhuvaneshwari, W/o. A. Elavarasan, at No.56-1A, 65A, Visvanathadas Nagar, Bharathi Nagar, Samathuvapuram, Pudukkottai - 622001. Also at, Mrs. Bhuvaneshwari, W/o. A. Elavarasan, at Hotel Elaa Resort, No.5,6/1A, Kovilpatti Main Road, Thirukkokkarnam, Pudukkottai - 622003. No.2) Mr.A.Elavarasan, S/o. Arumugam, at No.5-6-1A, Visvanathadas Nagar, Pudukkottai - 622001. Also at, Mr. A. Elavarasan, S/o. Arumugam, at Hotel Elaa Resort, 5,6/1A, Kovilpatti Main Road, Thirukkokkarnam, Pudukkottai - 622003. Also at, Mr. A. Elavarasan, S/o. Arumugam, at No.56-1A, 65A, Visvanathadas Nagar, Bharathi Nagar, Samathuvapuram, Pudukkottai-622001.

**Note:** 1. That our 040-Pudukkottai Branch has also extended Financial Assistance (CUB OSL TERM EMI-BR:501812080079687) Dated requested by No.2. of you for which No.1 of you stood as Co-Obligants for the facility for a Total Amount of Rs. 9,40,000/- at a ROI of 10.50% and the balance outstanding as on 22-12-2024 is Rs. 7,69,300/-.

2. That our 040-Pudukkottai Branch has also extended Financial assistance (CUB OSL TERM EMI-BR:501812080079684) Dated requested by No.2. of you for which No.1 of you stood as Co-Obligants for the facility for a Total Amount of Rs. 94,00,000/- at a ROI of 10.50% and the balance outstanding as on 22-12-2024 is Rs. 89,53,898/-

**Immovable Properties Mortgaged to our Bank**

**Schedule - A : (Property Owned by Mrs. Bhuvaneshwari, W/o. A. Elavarasan)**

Land and Commercial Building (Marriage Hall + Resort) situated in Pudukkottai District, Pudukkottai Taluk, Registration District, Pudukkottai Panchayat Union, Pudukkottai Village Panchayat limits, Pudukkottai North Village, **Item No.1:** New Survey No.5, Punjai, Hec 0.73.5 out of 1.14.5, Acre 1.82 out of 2.63. **Item No.2:** New Survey No.6-1A, Punjai, Hec 0.28.0, Acre 0.69. **Item No.3:** New Survey No.6-5A, Punjai, Hec 0.29.5, Acre 0.73. Total Acres 3.24, Total Hec. 1.31.0, Acres 3.24. Extent of 1,41,264 square feet, 13,123.75 Square metres (Less 1,320.75 square metres) Balance 11,803 square metres. **House Site Four boundary:** North of: Puhuvettikulam and B. Kumar Acres 1.01 Lands, South of: Annavathikulam, East of: Idaiyankollai Road and Poramboke, West of: 30 feet Road.

**Reserve Price : Rs.7,20,00,000/-**  
**(Rupees Seven Crore Twenty Lakh only)**

**Schedule - B : (Property Owned by Mr. A. Elavarasan, S/o. Arumugam)**

Land and RCC Residential Ground Floor, First Floor & Second Floor building at Tiruchirappalli District, Tiruchirappalli Vattam, Trichy Town, Uraiyur Sub-Registration District, Thennur Village, Municipal Ward No.2, Block No.66, Old Survey No.4058/1, New Survey No.8, New Ward - B, New Block No.21. **Four Boundaries:** East of: Dr. Chandrasekar and others Bangalow, West of: Thoulath Beevi Lands and South-North Municipal Road, North of: Suriyakumar Bangalow in Survey No.7, South of: Murugantham and others Shops. **Measuring on the East-West Southern Side 92 feet, Northern Side 92 feet, South-North Western Side 41 feet, Eastern Side 41 feet, Total 3,772 square feet House Site.**

**Reserve Price : Rs.4,50,00,000/-**  
**(Rupees Four Crore Fifty Lakh only)**

**AUCTION DETAILS**

Date of Tender-cum-Auction Sale	Venue
03-02-2025	City Union Bank Limited, Pudukkottai Branch, No.9954/3A2B, Marthandapuram 3rd Street, Alangudi Road, Pudukkottai - 622001. Telephone No.04322-267133, Cell No. 9344037583.

**Terms and Conditions of Tender-cum-Auction Sale:**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Pudukkottai Branch, No.9954/3A2B, Marthandapuram 3rd Street, Alangudi Road, Pudukkottai - 622001. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.04322-267133, Cell No. 9344037583. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever. (12) Physical Possession of Schedule "B" Property is held with the bank.

Place : Kumbakonam, Date : 26-12-2024 Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001. CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746. Website : www.cityunionbank.com

D:\2024\CUB\Dec\_24\CUB\_Ten\Bhuvaneshwari\_(Ten)\_Pudukkottai\_(Tam\_Eng)\_26-12-2024 Size : 8 x 27cms.