



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,55,94,967/- (Rupees Three Crore Fifty Five Lakh Ninety Four Thousand Nine Hundred and Sixty Seven Only)** as on **27-11-2019** together with further interest to be charged from **28-11-2019** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. XEDON Media Private Limited (Under CIRP - For Information), 59/1, Raja Nagar Annexe, Opp. NGGO Colony, Gorimedu, Salem - 636 008. No.2) Mr. J. Ravi, S/o. Mr. Janarthanan, 519/A, Raja Nagar Annexe, Opp. NGGO Colony, Gorimedu, Salem - 636 008. No.3) Mrs. R. Savitha, W/o. Mr. J. Ravi, 519/A, Raja Nagar Annexe, Opp. NGGO Colony, Gorimedu, Salem - 636 008. No.4) Mr. G. Janarthanan, S/o. Mr. Gopal, 235, Rangammappettai, Pappireddipatti, Dharmapuri - 636 905.**

In addition to the above, you have availed credit facilities CUB OSL Special No.501812080037777, CUB OSL Special No.501812080044069, CUB OSL Special No.501812080046708, CUB OSL Special No.501812080040200, CUB OSL Special No.501812080051223. Dues as on **27-11-2019** is **Rs.68,83,569/- (Rupees Sixty Eight Lakh Eighty Three Thousand Five Hundred and Sixty Nine Only)** together with further interest to be charged from **28-11-2019** onwards. Excess sale proceeds will be adjusted towards these dues.

Immovable Property Mortgaged to our Bank

(Property Owned by Mr. G. Janarthanan, S/o. Mr. Gopal)

Dharmapuri Registration District, Pappireddipatti Sub-Registration District, Pappireddipatti Taluk, Pappireddipatti Village, Old Survey No.22/2 and Then Survey No.22/2B, as per Sub-Division Survey No.22/2B, dry land measuring Punjai Hect. 0.43.0, in this an extent of 1.00 acres out of this 0.90 Cents and at present 0.82 Cents remaining land with Cinema Theatre building namely "Jayashree Cinema Theatre" bearing, Door No.66-D, situated within the following boundaries:- To the South and East of Government Boys Higher Secondary School and vacant House Sites, To the North of Panchayat Union Pathway, To the West of remaining land in S.F.No.22/2B, Patta No.486 along with superstructure putup thereon.

**Reserve Price: Rs.4,00,00,000/-
(Rupees Four Crore Only)**

AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
21-12-2020	City Union Bank Limited, Harur Branch, Survey No.21/35, Sinthalpadi Main Road, Harur - 636 903. Telephone No.04346221777, Cell No.9362962061.

Terms and Conditions of Re-Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Harur Branch, Survey No.21/35, Sinthalpadi Main Road, Harur - 636 903.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.04346221777, Cell No.9362962061.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 30-11-2020

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com