



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 21 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.2,03,58,836/- (Rupees Two Crore Three Lakh Fifty Eight Thousand Eight Hundred and Thirty Six only)** as on **04-01-2023** together with further interest to be charged from **05-01-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mrs. Bhavana Sanghvi, W/o. Late Dilip Kumar Sanghvi (in the personal capacity and also in the capacity of legal heir of late Dilip Kumar Sanghvi), No.10/2, 1st Main Road, Dayananda Nagar, Ramachandrapuram, Bangalore - 560021. No.2) M/s. Bheru Devi Fabrics, No.59/1, 1st Main Road, Ramachandrapuram, Bangalore - 560021. No.3) M/s. Bhawani Fabrics, No.51/1, Kalappa Block, 1st Main Road, 1st Cross, Ramachandrapuram, Bangalore - 560021. No.4) Ms. Neha Sanghvi, D/o. Late Dilip Kumar Sanghvi (in the legal heir capacity of Late Dilip Kumar Sanghvi), No.51/1, Kalappa Block, 1st Main Road, Ramachandrapuram, Bengaluru - 560021. No.5) Ms. Namrata Sanghvi, D/o. Late Dilip Kumar Sanghvi (in the legal heir capacity of Late Dilip Kumar Sanghvi), No.51/1, Kalappa Block, 1st Main Road, Ramachandrapuram, Bengaluru - 560021. No.6) Ms. Prathima Sanghvi, D/o. Late Dilip Kumar Sanghvi (in the legal heir capacity of Late Dilip Kumar Sanghvi), No.51/1, Kalappa Block, 1st Main Road, Ramachandrapuram, Bengaluru - 560021. No.7) Minor Dev Sanghvi, S/o. Late Dilip Kumar Sanghvi (in the legal heir capacity of Late Dilip Kumar Sanghvi, Represented by Mother and Natural Guardian Mrs. Bhavana Sanghvi), No.51/1, Kalappa Block, 1st Main Road, Ramachandrapuram, Bengaluru - 560021.**

Immovable Property Mortgaged to our Bank

(Property Owned by Mrs. Bhavana Sanghvi, W/o. Late Dilip Kumar Sanghvi)

All that piece and parcel of RCC Commercial & Residential Building the Property bearing Municipal No.28/1, PID No 25-6-28/1, New PID No. 096-W0010-35 (Formerly East Portion of Site No. 29 then Municipal No.28/A) Situated at 1st Cross, Kalappa Block, Ramachandrapuram, BBMP ward No. 25, Now BBMP Ward No.96, Bangalore and bounded on the : East by : Property belonging to Jinde Gangappa, West by : Property belonging to C. Kuppaswamy, North by : 20 Feet Road, South by : 25 Feet Road. Measuring : East to West 20 Feet and North to South 54 feet in all having an Area of 1,080 sq.ft. Alongwith superstructure putup thereon.

**Reserve Price : Rs.2,15,00,000/-
(Rupees Two Crore Fifteen Lakh only)**

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
20-02-2023	City Union Bank Limited, Bengaluru- Rajaji Nagar Branch, 1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru, Bengaluru Urban - 560010. Telephone No.080-23155151, Cell No.9379757170.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Rajaji Nagar Branch, 1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru, Bengaluru Urban - 560010.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-23155151, Cell No.9379757170.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 06-01-2023

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**