



# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

## **TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002**

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.27,05,440/- (Rupees Twenty Seven Lakh Five Thousand Four Hundred and Forty only)** as on **03-01-2023** together with further interest to be charged from **04-01-2023** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. Rocket Infotech and Telecom, Shop No.108, Plot No.95, Sundar Park, Sector No.8, Gandhidham, Kachchh - 370201. No.2) Mr .Yogesh Girish Sathvara, S/o. Mr. Girish Sathvara, Plot No.327, Sathwara Colony, Sector - 5, Gandhidham, Kachchh - 307201. No.3) Mrs. Kalpanaben Yogesh Sathvara, W/o. Mr. Yogesh Sathvara, Plot No.327, Sathwara Colony, Sector - 5, Gandhidham, Kachchh - 307201. No.4) Mr. Girish Dhanji Patel, S/o. Mr. Dhanji Patel, Plot No.327, Sathwara Colony, Sector - 5, Gandhidham, Kachchh - 307201.**

### **Immovable Property Mortgaged to our Bank**

**(Property Owned by Mr. Girish Dhanji Patel, S/o. Mr. Dhanji Patel)**

All the land admeasuring 32.28 Sq.Yards i.e. 26.98 Sq.Meters of thereabouts and bearing Plot No.327/4, Sector No.5, at Gandhidham, Kutch, in the Sub-Registration District of Gandhidham, Registration District of Kutch, in the state of Gujarat and along with superstructure putup thereon. **Bounded as follows :** Surrounded on North By - Plot No.327/5, Surrounded on South by - Plot No.327/3, Surrounded on East By - Open Space, Surrounded on West By - Open Space.

**Reserve Price : Rs.37,00,000/-  
(Rupees Thirty Seven Lakh only)**

### **AUCTION DETAILS**

**Date of Tender-cum-Auction Sale**

**Venue**

**24-02-2023**

**City Union Bank Limited, Gandhidham Branch,  
Shreeji Complex, Plot No.91, Ward No.12-B,  
Opp.City Police Station, Gandhidham, Kutch -370201.  
Telephone No.02836-237390, Cell No.9376865737.**

### **Terms and Conditions of Tender-cum-Auction Sale :**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gandhidham Branch, Shreeji Complex, Plot No.91, Ward No.12-B, Opp.City Police Station, Gandhidham, Kutch - 370201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.02836-237390, Cell No.9376865737.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 06-01-2023**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**