



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR5/AGM/2021

19th August 2021

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.
DCS – CRD
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Sir,

Sub: Proceedings of the e-Annual General Meeting of the Bank held on 19th August 2021

Pursuant to Regulation 30 of SEBI Listing Regulations 2015, we hereby submit the fair summary of the proceedings of the Annual General Meeting of our Bank held on Thursday, the 19th August 2021 through video conferencing, for your records.

Thanking you,
Yours faithfully

for CITY UNION BANK LIMITED

(V. Ramesh)
Sr. General Manager – CFO & CS



Encl.: a.a



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FAIR SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF THE BANK HELD ON 19TH AUGUST 2021 THROUGH VIDEO CONFERENCING AT 11.00 AM AT "ADMINISTRATIVE OFFICE", 24-B GANDHI NAGAR, KUMBAKONAM – 612 001

1. The meeting commenced as scheduled at 11.00 a.m. (IST) followed by a prayer and Shri. R. Mohan, Chairman of the Bank took the chair.
2. The Chairman then extended a warm welcome to the Shareholders and informed that this meeting is being held through video conferencing mode as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI and that all members attending the meeting are counted for the purpose of quorum pursuant to circulars issued by MCA and Section 103 of the Companies Act, 2013.
3. Based on the information received from the moderator at National Securities Depositories Limited regarding quorum, the Chairman called the meeting to order.
4. The Chairman then introduced all the Directors, Company Secretary, Statutory Auditors and the Secretarial Auditors, participating through video conferencing alongwith their location of participation. It was noted by members that all Directors were present at the meeting including the Chairman of the Audit Committee and Stakeholders Relationship Committee. Thereafter, he requested the Company Secretary to provide general guidance to all members regarding participation in the meeting.
5. The Chairman then readout his speech and with the permission of members, the notice of the meeting together with Annual Report was taken as read. He then announced the session to be open for questions and answers, if any by the members and requested the MD & CEO to proceed with the session.
6. The members praised the contribution of Directors, MD & CEO and staff members for the overall performance of the bank during the pandemic period especially on the improvement of key ratios viz. Return on Assets, Return on Equity etc., The members also appreciated sustained practice of the Bank to reward the Shareholders in the form of Dividends and the banks contributions under CSR activities both for improving water management and also in providing various support for Covid related relief works. The members also sought information on impact of Covid 19 on the bank employees and about the steps taken for vaccinating the employees, any retrenchment of staff / salary cut initiated, Reduction of NPAs, improving on yield, Cost cutting measures effected, reducing Legal fees, Auditors fees etc., dividend policy of the bank, follow up to reduce transferring of Unclaimed Dividend and Shares to IEPF account of Govt. of India.



"NARAYANA" Administrative Office, No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

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7. The Managing Director & CEO of the Bank thereafter responded to all queries and comments raised by members to their satisfaction and thanked them on behalf of the Board in sharing their views and suggestions for the growth of the Bank.
8. Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members for the business proposed in the AGM Notice through the platform provided by the National Securities Depositories Limited "NSDL". It was also informed that Shri. B. Kalyanasundaram of M/s B.K. Sundaram & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the entire voting process. The remote e-voting commenced on August 15, 2021 and ended on August 18, 2021. By thanking all members for having voted through remote e-voting, he then announced the availability of e-voting for members during the time of meeting.
9. The Chairman then informed that based on the scrutinizers report, the voting results on the resolutions as set out in the Notice calling the AGM would be declared within the statutory time limit and authorised the Company Secretary to declare the voting results, intimate stock exchanges and place the same in the website of the Bank.

The meeting concluded at 12.38 p.m., on the same day.

Date: 19-08-2021
Place: Kumbakonam



for CITY UNION BANK LIMITED

(V. Ramesh)

Sr. General Manager – CFO & CS