



CITY UNION BANK LIMITED

CIN - L65110TN1904PLC001287

Regd. Office, No. 149, TSR (Big) Street, Kumbakonam - 612 001.

Phone : 0435 - 2432322 : Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com : Website: www.cityunionbank.com

C.O/Shares/LR-5/2016-17

8th February, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Outcome of Board Meeting

In continuation to our communication dated 27th January 2017, we hereby inform that the Board at its meeting held today, the 8th February 2017, considered and approved the Un-Audited Financial Results of the Bank for the quarter ended 31st December 2016. The detailed format of the Un-audited Financial Results together with the Limited Review Report is enclosed for your records. A copy of the same is also uploaded in the Bank's website www.cityunionbank.com.

Further, an extract of the financial results shall be published in a manner as prescribed under SEBI listing regulations.

Time of commencement of Board meeting : 11.00 am

Time of closure of Board meeting : 11.58 am

You are kindly requested to take the above on record.

Thanking you

Yours faithfully
for **CITY UNION BANK LIMITED**

V Ramesh
General Manager – CFO & CS



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
CITY UNION BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of CITY UNION BANK LIMITED ("the Bank") for the Quarter ended 31st December, 2016 ("the Statement"), excluding the 'Basel III - Pillar 3 Disclosures' disclosed on the Bank's website and in respect of which a link has been provided in the Statement, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard For Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under, guidelines issued by Reserve Bank of India and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied on the review reports, received from other auditors of 148 branches. These review reports cover 69.43% of the advances portfolio of the bank. Apart from these reports, in the conduct of our review, we have also relied upon various returns of the branches of the Bank.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

For M/s. P CHANDRASEKAR

CHARTERED ACCOUNTANTS

Firm Registration No: 000580 S


KUSHAGRA DOKANIA
Partner

Membership No: 226743

Place: Chennai
Date: 08-02-2017

CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

REVIEWED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31st DECEMBER, 2016

Particulars	Quarter ended			Period ended		(Rs in Lakhs)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year ended 31.03.2016
	Reviewed			Reviewed		Audited
1. Interest earned (a+b+c+d)	81100.52	79067.48	74697.15	237388.27	218794.49	294420.78
a) Interest/Discount on Advances/Bills	65655.23	64776.85	59821.50	193822.35	175379.73	236759.63
b) Income on Investments	13915.24	13417.01	14046.15	40297.38	40737.56	54097.09
c) Interest on balances with RBI and other Inter Bank funds	1060.34	448.38	275.23	1962.00	884.19	1289.66
d) Others	469.71	425.24	554.27	1306.54	1793.01	2274.40
2. Other Income	14280.22	10419.16	10331.41	35810.08	30272.19	40997.77
3. Total Income (1 + 2)	95380.74	89486.64	85028.56	273198.35	249066.68	335418.55
4. Interest Expended	50402.06	48947.83	49411.97	148567.50	147136.18	196317.39
5. Operating Expenses (i) + (ii)	17620.55	16864.58	14928.06	50020.86	41006.52	55772.85
(i) Employees Cost	8033.11	7691.35	6325.10	22035.81	16043.64	21316.84
(ii) Other Operating expenses	9587.44	9173.23	8602.96	27985.05	24962.88	34456.01
6. Total Expenditure (4) + (5) excluding provisions and contingencies	68022.61	65812.41	64340.03	198588.36	188142.70	252090.24
7. Operating Profit before provisions and contingencies (3) - (6)	27358.13	23674.23	20688.53	74609.99	60923.98	83328.31
8. Provisions (other than tax) and contingencies	9196.00	6700.00	6483.00	22970.97	15978.00	23059.00
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	18162.13	16974.23	14205.53	51639.02	44945.98	60269.31
11. Tax Expenses	5500.00	4600.00	2900.00	14250.00	11700.00	15800.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	12662.13	12374.23	11305.53	37389.02	33245.98	44469.31
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	12662.13	12374.23	11305.53	37389.02	33245.98	44469.31
15. Paid up equity share Capital (Face value of Re.1/- each)	6010.65	5981.91	5981.91	6010.65	5981.91	5981.91
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						299217.66
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	14.88%	14.83%	14.63%	14.88%	14.63%	15.58%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.12	2.07	1.89	6.25	5.57	7.44
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.07	2.02	1.79	6.12	5.28	7.27
iv) NPA Ratios						
(a) Gross NPA	64993.10	59797.09	45985.58	64993.10	45985.58	51198.18
(b) Net NPA	37066.40	35860.26	28681.81	37066.40	28681.81	32315.40
(c) % of Gross NPA	2.98	2.69	2.37	2.98	2.37	2.41
(d) % of Net NPA	1.72	1.63	1.49	1.72	1.49	1.53
v) Return on Assets - Annualised	1.45%	1.50%	1.50%	1.50%	1.51%	1.50%

Notes :

- The above unaudited financial results for the period ended 31st December 2016 have been subjected to Limited Review by Statutory Central Auditors of the Bank and reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 8th February 2017.
- The above working results for the period ended 31st December 2016 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions on an estimated basis.
- During the period, the bank has allotted 28,73,602 shares of Re.1/- each to employees pursuant to the exercise of stock option by the employees.
- There has been no change in the accounting policies followed by the Bank during the period ended 31st December 2016 as compared to those followed in the preceding financial year ended 31st March 2016.
- In accordance with the RBI circular DBOD. No. BP. BC 1/21.06.201/2015-16 dated 1st July 2015, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 31st December 2016 is being made available on the Bank's web site (www.cityunionbank.com). The disclosures have not been subjected to audit or limited review by the Statutory Central Auditors of the Bank.



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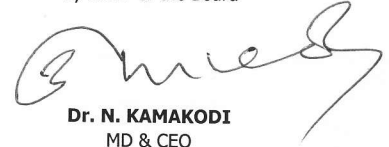
For CITY UNION BANK LTD.,

Kannan
Company Secretary



- 6 The bank has provided Rs.25 crs during the FY 2017 towards probable shortfall in the realisation of Security Receipts.
- 7 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 1 : Disposed of during the quarter - 1 : Pending complaints as on 31st December 2016 : Nil
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board


Dr. N. KAMAKODI
MD & CEO

Place : Chennai
Date : 8th February 2017

This is the statement referred to in our report of even date.

for M/s. P. Chandrasekar,
Chartered Accountants,
Firm No. 00580 - S



Kushagra Dokania,
Partner.
M.No.226743

Place : Chennai
Date : 8th February 2017



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For CITY UNION BANK LTD.,


Company Secretary

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE PERIOD ENDED 31.12.2016

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Reviewed			Reviewed		Audited
Segment Revenue						
a) Treasury	23380	18445	17956	60562	52500	70253
b) Corporate / wholesale banking	24604	22091	20788	68903	61521	86864
c) Retail Banking	47114	48783	46123	143191	134623	177529
d) Other Banking Operations	283	168	162	542	423	773
Total	95381	89487	85029	273198	249067	335419
Less : Inter segment revenue	-	-	-	-	-	-
Total	95381	89487	85029	273198	249067	335419
Segment Results						
a) Treasury	8981	9604	11822	27022	19542	32019
b) Corporate / wholesale banking	8779	4488	4909	19308	16264	22628
c) Retail Banking	9416	9511	3880	28019	24912	28198
d) Other Banking Operations	182	71	78	261	206	483
Total	27358	23674	20689	74610	60924	83328
Operating Profit	27358	23674	20689	74610	60924	83328
Other Provisions & Contingencies	9196	6700	6483	22971	15978	23059
Exceptional items	0	0	0	0	0	0
Profit Before Tax	18162	16974	14206	51639	44946	60269
Taxes including Deferred Tax	5500	4600	2900	14250	11700	15800
Net Profit	12662	12374	11306	37389	33246	44469
Segmental Assets:						
a) Treasury	1094407	895168	922498	1094407	922498	839891
b) Corporate / wholesale banking	752148	757882	644879	752148	644879	720104
c) Retail Banking	1516128	1544170	1370126	1516128	1370126	1490477
d) Unallocated	105407	88913	92565	105407	92565	74724
Total Assets	3468090	3286133	3030068	3468090	3030068	3125196
Segmental Liabilities:						
a) Treasury	982349	801400	839794	982349	839794	759002
b) Corporate / wholesale banking	687895	689120	584874	687895	584874	654240
c) Retail Banking	1386492	1404070	1242521	1386492	1242521	1354151
d) Unallocated	67221	61617	59653	67221	59653	52603
Total	3123957	2956207	2726842	3123957	2726842	2819996
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	112058	93768	82704	112058	82704	80889
b) Corporate / wholesale banking	64253	68762	60005	64253	60005	65864
c) Retail Banking	129636	140100	127605	129636	127605	136326
d) Unallocated	38186	27296	32912	38186	32912	22121
Total	344133	329926	303226	344133	303226	305200

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India



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For CITY UNION BANK LTD.,

Ramesh
Company Secretary

