



CITY UNION BANK

CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

CUB - PRESS RELEASE

2nd Quarter & 1st Half Year- Performance Results, Financial year 2021-22

Kumbakonam, on 12th November 2021 – City Union Bank Limited announced today its performance results for the 2nd Quarter of Financial Year 2021-22. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Financial Performance for Q2 FY- 2021-22

- Deposits increased by 12% from Rs. 41,021 crore to Rs.46,316 crore
- Advances grew by 7% from Rs. 35,437 crore to Rs.38,012 crore
- Net Interest Income up by 1% from Rs. 475 crore to Rs.478 crore
- Total Business up by 10% from Rs. 76,858 crore to Rs.84,328 crore
- Net Profit increased by 15% from Rs. 158 crore to Rs.182 crore
- CASA deposits increased by 26% from Rs. 10,645 crore to Rs.13,411 crore and the CASA ratio stood at 29% to total deposits.
- Net Interest Margin stood at 4.03%
- Return on Assets 1.32%

Financial Performance Q2 FY 2022 vs Q2 FY 2021:

(Rs in Cr)

Particulars	Q2 FY 2022	Q2 FY 2021	Growth (%)
Interest Income	1022.19	1060.95	-ve
Non Interest Income	202.75	169.32	20%
Total Income	1224.94	1230.27	-ve
Interest Expense	543.93	585.81	-ve
Operating Expense	275.91	259.80	6%
Total Expense	819.84	845.61	-ve
Net Interest Income	478.26	475.14	1%
Operating Profit	405.10	384.66	5%
Profit After Tax	182.10	157.66	15%

Financial Performance H1 FY 2022 vs H1 FY 2021:

Particulars	H1 FY 2022	H1FY 2021	Growth (%)
Interest Income	2019.62	2110.31	-ve
Non Interest Income	398.40	329.91	21%
Total Income	2418.02	2440.22	-ve
Interest Expense	1093.76	1198.21	-ve
Operating Expense	536.14	501.31	7%
Total Expense	1629.90	1699.52	-ve
Net Interest Income	925.86	912.10	2%
Operating Profit	788.12	740.70	6%
Profit After Tax	355.09	311.70	14%

Key Balance sheet Items:

(Rs in Cr)

	H1 FY 2022	H FY 2021	Inc/(Dec)	Growth (%)
Deposits	46316	41421	4895	12%
Advances	38012	35437	2575	7%
Total Business	84328	76858	7470	10%
CASA	13411	10645	2766	26%
Balance Sheet size	56435	50583	5852	12%

Asset Quality:

	Q2 FY 2022	Q2 FY 2021
Gross NPA	2119	1220
Gross NPA (%)	5.58	3.44
Net NPA	1294	631
Net NPA (%)	3.48	1.81

Key Financial Ratios:

	Q2 FY 2022	Q2 FY 2021
Cost of Deposits	4.82	5.54%
Yield on Advances	9.49	10.21%
Net Interest Margin	4.03	4.12%
Return on Assets	1.32	1.23%
Return on Investments	6.16	7.75%
Cost to Income Ratio	40.51	40.31%
Capital Adequacy Ratio	19.24	17.36%

Capital Adequacy : The Bank's capital adequacy as on 30th September 2021 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 19.24% and Tier-1 capital adequacy was 18.18%, well above regulatory requirements.

Branch Network: The Bank continues to expand its Core Banking Services with a network of 702 branches and 1,720 ATMs as on 30th September 2021.

Technology Updation:-

Authorization to collect Direct and Indirect taxes:-

Our Bank has been authorized by Ministry of Finance to collect Direct and Indirect taxes. Post software integration, our customers can directly remit Direct and Indirect taxes from CUB's Net/mobile banking and get the acknowledgement immediately.

Various Offers and Discounts:-

CUB in association with Master card and VISA offers various offers and discounts for payments made using CUB's Debit cards. Samsung offers various attractive discounts for CUB customers for online purchases through debit cards. Various offers are provided in partnership with NPCI for bill payments done through Bharath Bill pay using our Net/Mobile Banking.

Online FD opening for non-customers

We have introduced instant FD opening for non customers using UPI option. Non customers can input the basic details, authenticate KYC and book a fixed deposit.
EasyBuy- An e-shopping module in our Mobile banking.

In an enrichment to our "CUB All in one Mobile app", we have now integrated 'EasyBuy', a shopping platform comprising marketplace modules like Flipkart, MakeMyTrip, BigBazaar, Myntra, Netmeds, etc.. 'EasyBuy' is built to meet shopping needs of the consumers and to use a single app for all their online shopping needs.

Conference call details: City Union Bank will hold an earnings conference call on 12th November 2021 at 5.30 p.m. IST to discuss our performance for the second quarter ended September 2021. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

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